

BAE Systems Acquires Eurostep

Marking Another Platform Investment

On October 31, 2023 BAE Systems announced its acquisition of Eurostep AB, a provider of product data sharing software and solutions for collaboration. After the acquisition, Eurostep will become part of BAE Systems' Digital Intelligence business. The parent company, BAE Systems, is one of Europe's largest defense contractors. BAE Systems Digital Intelligence supports customers in 16 countries to help collect, manage, and interpret complex data.

Eurostep AB has a long history in promoting and supporting product lifecycle management (PLM) implementations. Their laser focus on building their solution around key international data standards, mostly notably Product Life Cycle Support (ISO 10303-239), is helping companies and collaborative programs define and manage digital threads based on heterogeneous product data. This is the sixth investment in the PLM-enabling platform space since 2019.¹ This does not count major OEM agreements around other commercial platforms that bring new "white label" variant solutions to market to support different market segments. At present, the plans for Eurostep and its ShareAspace platform haven't been made clear, but a versatile platform like this is a valuable "tool" in an IT organization's toolbox that is looking to manage complex data and collaboration processes.

CIMdata knows Eurostep well through our long-standing participation in PDT Europe, an annual event that started in 1992 and has been managed by Eurostep AB since 2004. In 2016, CIMdata and Eurostep entered an agreement to join forces with CIMdata's PLM Road Map™ events, jointly holding two events each year, one in Europe and one in the United States. PDT Europe has long been seen as the leading pan-European conference on PLM-related topics and CIMdata has greatly valued our participation and partnership over the years. We wish the principals of Eurostep AB well in their new journey as part of BAE Systems and look forward to hearing more about BAE Systems' plans.

About CIMdata

CIMdata, a global strategic management consulting firm, provides services designed to maximize an enterprise's ability to design, deliver, and support innovative products and services. For more than forty years, CIMdata has provided industrial organizations, providers of digital technologies and services, and investment firms with world-class insight, expertise, and best-practice methods on a broad set of product lifecycle management (PLM) topics and the digital transformation they enable. CIMdata also offers research, subscription services, publications, and education through certificate programs and international conferences. To learn more, visit www.CIMdata.com or email info@CIMdata.com.

¹ Onshape (PTC), Arena (PTC), Upchain (Autodesk), Aras (GI Partners), and Cassini PLM (Altair Engineering).