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## CIMdata News

### *PTC To Sell ThingWorx and Kepware - a CIMdata Highlight*

7 November 2025

On Thursday, 6 November 2025, PTC announced it had entered into an agreement to sell its ThingWorx and Kepware technologies to TPG,<sup>[1]</sup> a leading global alternative asset management firm.

ThingWorx is a comprehensive IoT platform for industrial enterprises that connects systems, analyzes data, and enables the remote management of devices through a secure and scalable architecture. Kepware facilitates connectivity between industrial automation devices and applications, serving as a communication platform that enables data exchange and integration across a diverse range of industries, including manufacturing, oil and gas, and utilities, thereby simplifying the process of collecting, monitoring, and controlling data from multiple sources. Working together, ThingWorx and Kepware enable companies to gather real-time status and performance information and improve management and optimization of installed physical resources.

“We’re pleased to reach this agreement with TPG as we increase our focus on delivering our Intelligent Product Lifecycle vision for customers through our core CAD, PLM, ALM, and SLM offerings and the ongoing adoption of AI and SaaS,” said Neil Barua, President and CEO, PTC. “With our resources and investments concentrated in these areas, we are confident we can help our customers address their most pressing challenges by enabling them to fully leverage the value of their product data and to transform each stage of the product lifecycle.”

ThingWorx and Kepware are key technologies used by companies in many industries as part of their digital thread implementations. TPG stated that they are committed to providing additional capital, expertise, and operational focus to help accelerate growth for both ThingWorx and Kepware. TPG will invest in these businesses through TPG Capital, the firm’s US and European private equity platform. This additional support and development by TPG should enable users of ThingWorx and Kepware to continue to expand their digital thread solutions both internally (e.g., integration and manufacturing equipment and processes) and externally (e.g., linking equipment in use to service systems for proactive maintenance).

CIMdata believes this sale will strengthen the value to PTC, ThingWorx, and Kepware customers. It will allow PTC to increase its focus on core technologies, as it continues to expand its Intelligent Product Lifecycle vision while enabling ThingWorx and Kepware users to expand the reach of those technologies.

The transaction is expected to close in the first half of calendar year 2026, subject to the satisfaction of regulatory approvals and other closing conditions.

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[1] <https://www.tpg.com>

## *SAP Connect: Describing the Architecture for the Future - a CIMdata Commentary*

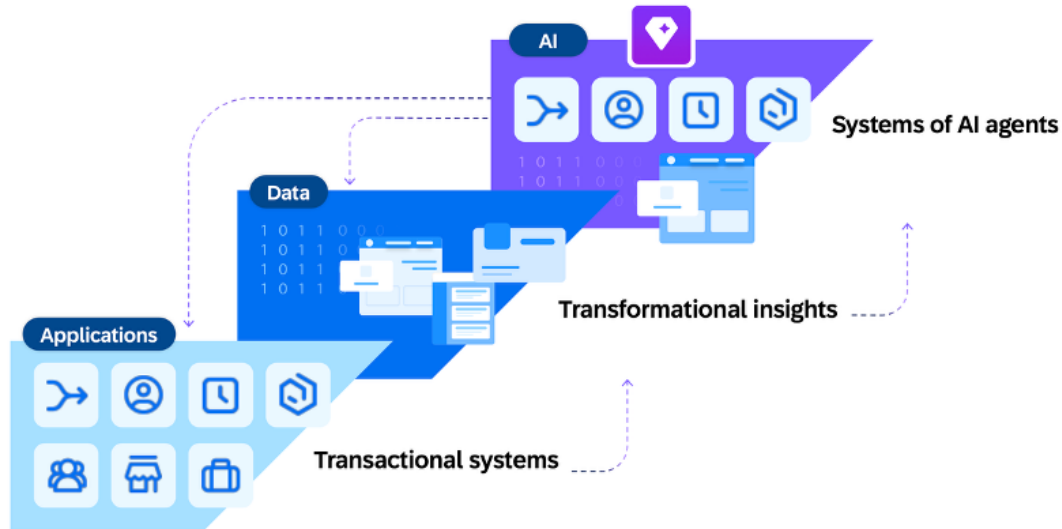
4 November 2025

### Takeaways

- This year's SAP Connect unified five previously separate events, underscoring SAP's holistic approach to integrating customer experience, finance, spend management, human resources, and supply chain solutions.
- SAP's introduction of a three-tier architecture—SAP Business AI, Business Data Cloud, and Application layers—is designed to leverage AI for deeper insights, enable automation, and future-proof enterprise operations.
- SAP announced "Role-Aware" AI Assistants and Joule Agents, which are tailored to specific business roles and help break down functional silos by automating and orchestrating tasks across SAP applications.
- The launch of Business Data Cloud Connect (BDC) enables secure, zero-copy, bidirectional data sharing with platforms like Databricks and Google Cloud, enhancing analytics and AI capabilities without creating data silos.
- SAP Supply Chain Orchestration and WalkMe integration were spotlighted, providing end-to-end supply chain visibility, AI-driven risk mitigation, and improved user adoption and workflow efficiency through in-app guidance and automation.
- For those considering an SAP upgrade, the functional and technology richness of SAP's AI-Data-App three-tiered architecture should be very compelling, even to the point where companies look to migrate to gain access to natively well-integrated PLM functionality.

In early October, CIMdata had the opportunity to attend SAP's Connect event, held in Las Vegas, Nevada. SAP Connect represents the rebranding of SAP's SuccessConnect event. This new event was attended by a few thousand people and brought together SAP practitioners, partners, media, and industry analysts from around the world. The event combined five previously independent events—Customer Experience Connect, Finance Connect, Spend Connect, Success Connect, and Supply Chain Connect. PLM's announcements and discussions were positioned under Supply Chain Connect. [\[1\]](#)

SAP emphasized its three-tier architecture consisting of an SAP Business AI layer, SAP Business Data Cloud layer, and an SAP Application layer built on its new Business Technology Platform (BTP). Many SAP presenters stressed that this three-tier architecture has been designed to be future-proof and take full advantage of AI in a "flywheel" motion—where all three layers work together to uncover new insight, and support and automate repeatable tasks throughout an enterprise's connected SAP ecosystem.



*SAP's Three-Tier Architecture  
 (Courtesy of SAP)*

As with many SAP events in the past, this event was full of new announcements, many of which focused on SAP Joule-enabled push into AI agents, as well as SAP's migration to the cloud. Mr. Muhammad Alam, Member of the Executive Board of SAP SE, SAP Product & Engineering, stated, "Our announcements today demonstrate the power of SAP Business Suite, where AI, data, and applications come together in an experience to propel smarter decisions, faster execution, and scalable transformation." One of SAP's biggest announcements centered on AI, specifically, the development and availability of AI Assistants.

The "Role-Aware" AI Assistants represent the next step in SAP Joule's AI-agent enablement. These assistants have been designed to partner with users in specific business roles to assist them in completing tasks within the SAP Business Suite. These assistants can be used to identify tasks that need to be completed and then support the user by executing, configuring, orchestrating, and managing them as required. Additionally, SAP announced a set of new Joule Agents that support these assistants in completing role-specific tasks. It is important to note that these assistants can eliminate business functional silos by enabling the completion of tasks that cross various SAP applications.

At the data tier, SAP announced the launch of Business Data Cloud Connect (BDC), which incorporates semantically "normalized" data across transactional and operational systems for better supply chain management awareness and analysis. This SAP solution enables zero-copy sharing, bidirectional data sharing between SAP's data ecosystem and external platforms such as Databricks and Google Cloud. This allows organizations to leverage their SAP data with other tools for analytics and AI, thereby breaking down data silos and integrating with existing systems without duplicating data. The feature uses the Delta Sharing protocol to grant access to data in SAP's Business Data Cloud. This allows SAP to work with other technology providers to build data connections, thereby enabling better data sharing, as well as cross-platform AI agent applications.

Another intriguing announcement centered on what SAP calls Customer Experience. In this announcement, SAP introduced SAP Engagement Cloud. The SAP Engagement Cloud, which the company describes as a “unified system of engagement,” appears to align with the SAP Business Data Cloud. It has been designed to unify data from customer-facing departments and orchestrate communications that connect marketing, sales, service, and commerce to deliver personalized customer experiences by using real-time data and AI. SAP intends for it to replace an organization’s disconnected systems by providing a single platform to orchestrate interactions and gain a comprehensive view of customers across the entire lifecycle. Here’s a lifecycle-focused example on how SAP can, unlike most other enterprise solution providers, enable a set of enterprise-wide and deep capabilities that support true lifecycle optimization.

SAP also announced the availability of SAP Supply Chain Orchestration. This new SAP solution has been designed to create a synchronized, end-to-end view of the supply chain to improve risk detection, deliver actionable insights, and enable coordinated responses. It can be used to connect internal systems with external partners to provide multi-tier visibility, identify potential disruptions early, and trigger AI-led actions across procurement, manufacturing, logistics, and planning to minimize impact. Reportedly, its embedded Joule agents work with a live knowledge graph to detect real-time risks to supply chains and orchestrate an appropriate, coordinated response, with prioritized actions. In today’s world of supply disruption and uncertainty, this is a welcome solution that should prove to be indispensable.

In SAP Ariba (i.e., SAP’s cloud-based procurement and supply chain platform) related news, SAP used the event to announce the rollout of the next generation of its Ariba solutions. The most significant part of the announcement was that SAP Ariba has been totally re-platformed on SAP’s BTP, thereby enabling native integrations with SAP’s suite of applications, as well as enabling similar integrations with third-party ERP solutions. Besides a set of new features (e.g., automated sourcing, enhanced 360-degree supplier profiles, and a new central intake management feature), the re-platformed solution delivers a new and simplified user interface, as well as a set of AI tools that have been designed to assist users with tasks like reviewing contracts, analyzing bids, and generating supplier summaries. This re-platforming appears to be the future of many of its current solutions.

Among many other announcements, WalkMe has been integrated with SAP’s Customer Experience portfolio of solutions. WalkMe, a 2024 SAP acquisition, is described as a Digital Adoption Platform (DAP) that helps users navigate and use software by providing in-application guidance, automation, and analytics. It overlays applications to offer real-time support, automate repetitive tasks, and guide users through complex workflows. This can improve software adoption, productivity, and user experience for both employees and customers. It can be used to identify workflow inefficiencies, suggest fixes, and recommend workflow improvements. SAP also announced that the integration will be generally available this quarter with a free embedded version for customers, and premium features offered at a cost.

The preceding announcements are only a sample of what was discussed during SAP’s multi-day event. Unfortunately, not much was shared with the audience regarding SAP’s progress in developing its PLM offering on its BTP. CIMdata had hoped that some of that work would have

been more prominently displayed, given how every transaction SAP's ecosystem enables is in support of a company that has a product and/or service that it delivers to the market. Given some one-on-one discussions with key SAP management team members, this appears to be changing. As a result, CIMdata expects additional focus and positioning to be given to its PLM capabilities in the coming months, especially as new and enhanced PLM-enabling capabilities are released based on its BTP. From other recent briefings CIMdata has received, SAP continues to make good progress while it develops additional PLM-related capabilities for discrete, as well as its process industry customers. For those PLM capabilities built on top of the BTP, access to SAP's rich and extensive Joule-enabled AI capabilities, alongside access to and leveraging of SAP's Business Data Cloud, should prove to be highly competitive. For those considering an SAP upgrade, the functional and technology richness of SAP's AI-Data-App three-tiered architecture should be very compelling, even to the point where companies look to migrate to gain access to natively well-integrated PLM functionality.

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[1] Research for this commentary was partially supported by SAP.

## Acquisitions

### *Capgemini announces the closing of the acquisition of Cloud4C*

3 November 2025

**Capgemini announced, following the fulfillment of all regulatory requirements, the closing of the acquisition of Cloud4C, a leading provider of automation-driven managed services for hybrid, private, public and sovereign cloud environments. The 1,600-strong team, that specializes in platform-based services with AI operations and automation capabilities, will expand Capgemini's footprint in the fast-growing cloud managed services market[1]. They will enable the Group to further develop industry specific packaged frameworks, intellectual property (IP), assets, and generative AI (gen AI) solutions for cloud management and seamless migrations. This acquisition will also accelerate Capgemini's SAP leadership notably in end-to-end SAP services, and SAP RISE through the combination of Syniti's[2] data expertise with Cloud4C's SAP AI driven cloud management.**

*"Most global clients require managed services for hybrid cloud environments or need help with their complex migrations. Cloud4C's set of comprehensive service offerings built on deep tech proficiency, with hyper-automated cloud operations across the stack, will bolster the Group's leadership in this dynamic space,"* comments Aiman Ezzat, CEO of Capgemini. *"Our combined strengths will enable the Group to address growing client demand for gen AI-powered cloud automation platforms coupled with scalable industry-specific solutions to help enterprises achieve tangible business value. I am looking forward to welcoming the Cloud4C team to Capgemini."*

*"We are immensely proud to embark on this significant new chapter, aligning Cloud4C with a global powerhouse like Capgemini,"* said Sridhar Pinnapureddy, Non-executive Chairman of

Cloud4C. *“Our complementary services and skills will allow a smooth integration enabling our respective clients to quickly access new and augmented cloud managed services. And for the Cloud4C team members they now have the exciting prospect of working on cutting-edge projects for major brands across the globe. The sky is the limit!”*

Cloud4C helps clients to develop and implement their cloud strategy through consulting, stack migration and efficient management, as well as providing hybrid cloud solutions for sovereignty. Cloud4C also provides value-added services such as process automation, disaster recovery, data loss prevention, business continuity, cybersecurity, industry and sovereign compliances.

Capgemini announced its intention to acquire Cloud4C on August 26, 2025.

## *OpenSpace Acquires Construction Progress Tracking Leader Disperse*

28 October 2025

OpenSpace, the Visual Intelligence Platform for builders, announced that it has acquired Disperse, a leader in construction progress tracking. The move deepens OpenSpace’s leadership in Visual Intelligence and accelerates its mission to redefine how construction teams see, understand, and act on reality data, transforming it into trusted intelligence that drives faster and better decision-making.

The acquisition follows a partnership the companies announced in June 2025, and reflects strong customer adoption of OpenSpace Progress Tracking, powered by Disperse. The joint solution combines jobsite imagery with computer vision and expert human verification to provide an objective, trusted, and detailed view of what’s been built, and what hasn’t.

By uniting Disperse’s technology and expert data operations team with OpenSpace’s Visual Intelligence Platform, OpenSpace strengthens its Spatial AI capabilities, deepens its commitment to image-first AI workflows and insights, and expands its ability to win and serve owners, general contractors, and specialty contractors. The combination enables deeper understanding of construction projects and advances OpenSpace’s strategy to help teams get work done faster and with more confidence.

“Our industry is full of promises about AI that rarely deliver,” said Jeevan Kalanithi, CEO and co-founder of OpenSpace. “At OpenSpace, we’ve built a platform that does. With Disperse now part of OpenSpace, builders get real intelligence that is fast, accurate, and proven in the field. This is what trust in construction technology looks like.”

OpenSpace now offers the only Visual Intelligence Platform that pairs industry-leading 360° capture with verified progress analytics—uniting documentation, analysis, and insights into one reliable ecosystem. The flexible solution is used to validate work-in-place for billing, identify schedule risks early by comparing actual progress to planned milestones, coordinate more effectively across trades, and deliver clear, visual progress summaries to all stakeholders. It integrates with commonly used project scheduling tools, including Oracle Primavera P6, Asta Powerproject, Microsoft Project, and Excel.

“Disperse was built to give construction teams a trustworthy, objective picture of progress,” said Olli Liukkaala, CEO of Disperse. “By joining OpenSpace, we can deliver that clarity at unprecedented speed and scale—and bring even more value to GCs, owners, and specialty contractors on projects of every size. OpenSpace is leading the way with image-based intelligence products and we’re excited to join forces and grow this segment together, faster.”

Since partnering in June, OpenSpace and Disperse customers have seen measurable impact in billing accuracy, schedule reliability, and issues resolution speed, demonstrating the power of connecting automated image capture with verified progress intelligence.

“The speed at which [OpenSpace Progress Tracking] was implemented and the speed at which we started to get real accurate data back was pretty astounding to our executive team,” shared Elliot Christiansen, Sr. VP Operations, Cleveland Construction. “Because the data was accurate we could have effective two-way conversations with our field team and get answers quickly, without having to play twenty questions with them like we used to. It’s so invaluable we’ve deployed it across our entire portfolio.”

The acquisition also advances OpenSpace’s leadership in AI for the built world. With Disperse’s progress data, OpenSpace will accelerate development of new Spatial AI models, improve automation and accuracy, and introduce new AI-powered capabilities—while driving efficiency gains across operations. Unlike black-box AI systems, OpenSpace’s hybrid AI and human verification ensure builders can trust every data point which is especially critical for automation and decision-making.

OpenSpace remains committed to continuity and trust. All existing Disperse customer contracts and support commitments will continue without interruption.

### *Sandvik acquires US-based CAM reseller*

3 November 2025

Sandvik has acquired QTE Manufacturing Solutions (QTE), a US-based reseller of Computer Aided Manufacturing (CAM) solutions in the Mastercam network. In addition to Mastercam, QTE is also a reseller of 3D metrology software from Verisurf, and CNC simulation software from Vericut, both owned by Sandvik. QTE will be a part of business unit Mastercam and will be reported within business area Machining and Intelligent Manufacturing.

“This acquisition supports our growth strategy within digital manufacturing. It strengthens our regional presence and ability to help our customers, and enhances the direct sales channel of our software solutions,” says Stefan Widing, President and CEO of Sandvik.

QTE is headquartered in St. Charles, Missouri, has 12 employees, and serves manufacturing customers in the Midwest region of the US. QTE had an annual revenue, net, of around SEK 45 million in 2024. The impact on Sandvik’s EBITA margin and earnings per share will be limited. The parties have agreed not to disclose the purchase price.

### *TPG to Acquire PTC’s Industrial Connectivity and IoT Businesses*

5 November 2025

**PTC and TPG**, a leading global alternative asset management firm, announced a definitive agreement under which TPG will acquire PTC's Kepware® industrial connectivity and ThingWorx® Internet of Things (IoT) businesses (the "businesses").

The transaction would provide the businesses with additional capital and expertise to accelerate growth and further their leadership to meet the evolving connectivity and data needs of manufacturing organizations. TPG will invest in the businesses through TPG Capital, the firm's U.S. and European private equity platform.

"We're pleased to reach this agreement with TPG as we increase our focus on delivering our Intelligent Product Lifecycle vision for customers through our core CAD, PLM, ALM, and SLM offerings and the ongoing adoption of AI and SaaS," said Neil Barua, President and CEO, PTC. "With our resources and investments concentrated in these areas, we are confident we can help our customers address their most pressing challenges by enabling them to fully leverage the value of their product data and to transform each stage of the product lifecycle."

Barua continued, "Kepware and ThingWorx are leading products, and we are pleased that they are gaining an outstanding partner in TPG that is committed to their future growth and to meeting the evolving needs of customers. We look forward to continuing to work with these businesses as they scale and evolve under TPG's ownership."

"There is a generational opportunity to evolve and progress manufacturing through solutions that bridge the gap between operational and information technology," said Art Heidrich, Partner at TPG. "Kepware and ThingWorx are driving the digital transformation of the shop floor, helping customers manage and improve their production processes. We are excited to partner with PTC and look forward to supporting the next chapter of growth for these software platforms."

Kepware facilitates connectivity between industrial automation devices and applications, acting as a communication platform that enables data exchange and integration across a diverse range of industries including manufacturing, oil and gas, and utilities to simplify the process of collecting, monitoring, and controlling data from multiple sources. ThingWorx is a comprehensive IoT platform for industrial enterprises that connects systems, analyzes data, and enables the remote management of devices through a secure and scalable architecture.

The transaction is expected to close in the first half of calendar year 2026, subject to the satisfaction of regulatory approvals and other closing conditions.

#### **Advisors**

Centerview Partners is serving as exclusive financial advisor, and Simpson Thacher & Bartlett LLP and Choate Hall & Stewart LLP are serving as legal advisors to PTC in connection with the sale of the businesses to TPG.

Evercore is serving as lead financial advisor to TPG, and Barclays is also serving as financial advisor. Ropes & Gray LLP is serving as legal advisor to TPG.

## Company News

### *Bentley Systems and EARTHBRAIN Form Strategic Partnership to Advance Smart Construction*

3 November 2025

Bentley Systems, Incorporated, the infrastructure engineering software company, and EARTHBRAIN Co., Ltd., a joint venture between Komatsu Ltd., NTT DOCOMO BUSINESS, Inc., Sony Semiconductor Solutions Corporation, and Nomura Research Institute, Ltd., announced a strategic partnership to accelerate digital construction.

This collaboration builds on the existing partnership established in 2019 between Komatsu and Cesium, the 3D geospatial visualization leader acquired by Bentley in 2024. Cesium's platform integrates and visualizes geospatial information within EARTHBRAIN's Smart Construction product suite.

Through the new partnership, Smart Construction will incorporate Bentley Systems' open, AI-powered digital twin technology and applications to enable seamless, interconnected workflows that span the construction lifecycle, from design through pre-construction, earthworks, and beyond. By linking the entire construction process, the partnership will create a new digital experience to enhance safety, productivity, and sustainability at construction sites. These new capabilities in Smart Construction will be initially available in Japan with the opportunity to expand globally.

EARTHBRAIN Inc. President Akinori Onodera, commented, "This strategic partnership marks a major milestone in accelerating the digital transformation of the construction industry from Japan to the world. By integrating global technologies and expertise, and co-creating value across regions and countries, we aim to contribute to the realization of safer and more sustainable social infrastructure."

James Lee, chief operating officer, Bentley Systems, added, "Our partnership with EARTHBRAIN represents a significant step forward in realizing Bentley's vision for open, integrated infrastructure solutions. By combining EARTHBRAIN's leadership in Smart Construction with our infrastructure engineering capabilities, we're enabling a new era of intelligent construction — one that's more connected, efficient, and sustainable."

### *Honeywell Completes Spin-Off of Solstice Advanced Materials*

30 October 2025

Honeywell announced that it has completed the previously announced spin-off of its Advanced Materials business, now operating as Solstice Advanced Materials. Shares of Solstice common stock will begin trading "regular way" on the Nasdaq Stock Market under the ticker symbol "SOLS," effective at the market opening today. Honeywell will continue to trade "regular way" on the Nasdaq under the ticker symbol "HON."

"The completion of this spin-off marks a major advancement in Honeywell's transformation to become three independent, industry-leading companies with distinct strategies and growth drivers," said Vimal Kapur, Chairman and Chief Executive Officer of Honeywell. "It reflects disciplined execution and reinforces our belief that a more focused portfolio will position Honeywell to deliver greater long-term value for shareowners and seize new opportunities to address modern challenges for our customers."

The spin-off was completed through the distribution, effective as of today at 12:01 a.m. Eastern Time, of all of the issued and outstanding shares of Solstice common stock to Honeywell shareowners of record on the basis of one share of Solstice common stock for every four shares of Honeywell common stock held as of the close of business on October 17, 2025, the record date for the distribution. Honeywell shareowners of record will also receive cash in lieu of any fractional shares to which they would otherwise be entitled.

### *LeverX Opens SAP AppHaus Miami to Drive Co-Innovation Across the Americas*

3 November 2025

LeverX, a Global System Integrator and long-standing SAP partner, has officially opened our LeverX AppHaus Miami, a new innovation space designed to foster co-creation, design thinking, and digital transformation across the Americas.

The Miami location is LeverX's second AppHaus to join the global SAP AppHaus Network, after its successful debut in Wrocław, Poland. With this opening, we reinforce the company's commitment to delivering human-centered innovation powered by SAP technologies.

#### **A Hub for Human-Centered Innovation**

LeverX AppHaus Miami is an environment where customers, partners, and LeverX experts can collaborate to transform business challenges into innovative solutions. By advancing experimentation, creativity, and hands-on collaboration, the new space helps organizations accelerate their digital transformation journeys through SAP S/4HANA, SAP BTP, and the broader SAP cloud ecosystem.

The AppHaus concept goes beyond traditional consulting. It brings together multidisciplinary teams to explore ideas, apply design thinking, and prototype tangible outcomes that drive measurable business value. This human-centered approach reflects LeverX's vision of creating lasting impact through technology and collaboration.

#### **Why Miami?**

The decision to establish AppHaus in Miami reflects both strategic and cultural considerations. Miami is rapidly emerging as one of the fastest-growing technology and business centers in the United States, attracting global talent, investment, and innovation.

The location allows LeverX to enhance engagement with clients across key industries, including manufacturing, logistics, retail, finance, and professional services, while ensuring proximity, responsiveness, and seamless communication across time zones. Miami's dynamic business environment and growing reputation as a global tech hub further strengthen LeverX's ability to co-innovate with its customers and partners in the region.

### **Celebrating Collaboration and Growth**

The official opening ceremony took place on **October 23, 2025**, bringing together distinguished business leaders, clients, and partners in the SAP ecosystem to celebrate a new milestone in LeverX's growth story. The event featured interactive sessions, design-thinking workshops, and innovation showcases that reflected the AppHaus philosophy in action.

**Dr. Victor Lozinski, Co-founder and Chairman of the Board at LeverX, together with Jan Gilg, Chief Revenue Officer & President, SAP Americas and Global Business Suite**, participated in the ribbon-cutting ceremony, which underscored the close collaboration between SAP and LeverX in fostering innovation and customer success.

With LeverX AppHaus Miami, the company expands its global innovation footprint. It follows the success of its first AppHaus in Wrocław, Poland, which continues to deliver value through co-creation and transformation projects for clients across Europe. This latest opening also builds on LeverX's broader international growth, including a new office in Riga, Latvia, and a Development Center in Tbilisi, Georgia.

### **A Global Network for Local Impact**

Through the launch of AppHaus Miami, LeverX continues to expand its global innovation ecosystem while staying locally connected. The new space is set to host co-innovation workshops, leadership sessions, and collaborative projects aimed at helping organizations leverage SAP technologies to rethink business processes, create new value streams, and accelerate transformation.

By opening the doors of AppHaus in Miami, LeverX strengthens its commitment to customers across the Americas, empowering them to shape the future of business with creativity, collaboration, and cutting-edge technology.

### *Nemetschek Group and Takenaka Corporation Sign Landmark Memorandum of Understanding to Drive Digital Transformation in the AEC/O Industry*

6 November 2025

The Nemetschek Group, a leading global provider of software solutions for the AEC/O (Architecture, Engineering, Construction & Operations) and media industries, and Takenaka, one of Japan's largest and most respected AEC companies, signed a comprehensive Memorandum of Understanding (MoU). It focuses on advancing digital transformation and AI-driven innovative solutions in the construction industry.

The MoU initiates a strategic partnership to develop and pilot AI-assisted, Cloud-based, and open digital platforms that streamline and enhance collaborative workflows across planning, design, construction, and operation processes. Building upon this cooperation, the agreement establishes a framework for joint innovation, the exchange of best practices, secure data sharing, and feedback-driven validation cycles.

"This partnership with Takenaka, a true leader with deep expertise in the construction industry, is a pivotal step. By combining their extensive, practical know-how with our advanced digital and AI capabilities, we are co-creating a more efficient, sustainable, and data-driven future for

the entire AEC/O industry,” said Marc Nezet, Chief Strategy Officer at the Nemetschek Group. “We believe in empowering our partners and customers to combine human-centric AI innovations with sustainability across the building lifecycle.”

### Enabling Industry-Wide Impact

By joining forces, the Nemetschek Group and Takenaka Corporation are taking an important step toward reshaping how the construction industry leverages digital tools and artificial intelligence to support people and processes. Their close collaboration is designed to accelerate the adoption of open, cloud-based platforms and AI-driven workflows that empower project stakeholders while setting new standards for efficiency, transparency, and sustainable approaches within the built environment.

The MoU between the Nemetschek Group and Takenaka Corporation focuses on solutions that support the planning, design, construction, and operation processes in the AEC/O industry to drive industry-wide impact.

Key areas outlined within the agreement include:

- **Best Practice Exchange:** Regular knowledge-sharing sessions, methodologies, and operational insights.
- **Joint AI and Digital Platform Innovation:** Identification, prioritization, and collaboration in the development of Cloud-based cutting-edge digital and AI solutions for the AEC/O sector.
- **Secure Data Sharing and Validation:** Governance models and technical safeguards for enabling data-driven transformation.
- **Commitment to Data Protection and Compliance:** Adherence to privacy, security, and intellectual property standards, aligning with global best practices.

Daniel Csillag, CEO of Graphisoft, commented: “This partnership embodies the forward-thinking spirit of our industry. By partnering with Takenaka Corporation, we are laying the groundwork for truly collaborative, open, and data-driven workflows that benefit architects, engineers, and contractors worldwide. We are proud to contribute our expertise and technology towards this transformative journey, also building on an existing Enterprise Licensing and Service Agreement between Graphisoft and Takenaka Corporation.”

The MoU is the result of intensive cross-company engagement, with special acknowledgment to the team led by Momchil Marinov, VP Cloud Engineering at the Nemetschek Group, whose dedication and expertise were instrumental in driving the collaboration to achieve this milestone. It serves as a foundation and guiding framework for future joint project-specific agreements. The agreement takes effect immediately and will remain in place for a period of five years, reflecting a mutual commitment to long-term innovation and sustainable progress.

### *Newforma, ReluTech, and AWS Announce Strategic Partnership to Accelerate AECO Digital Transformation with New Server Buyback Program*

5 November 2025

Newforma, a global leader in project and information management for the architecture, engineering, construction, and owner (AECO) industry, has partnered with ReluTech and Amazon Web Services (AWS) to unveil a transformative Server Buyback Program for Project Center clients. This initiative marks a pivotal milestone in Newforma's commitment to drive innovation and modernize the AECO landscape.

For over 20 years, Newforma has empowered project teams worldwide with technologies that foster trust, connectivity, and efficiency across more than 16.3 million projects. The company remains steadfast in breaking down information silos and equipping professionals with the tools needed for success in a digitally evolving world.

"As the needs of design and construction professionals change, so does Newforma," said Peter Cannone, CEO of Newforma. "This collaboration with ReluTech and AWS unlocks new value from legacy infrastructure, helping AECO firms make their move to the cloud with confidence."

The new Server Buyback Program offers AECO organizations a secure, simple path to modernization. ReluTech oversees all aspects of hardware logistics, secure data erasure, and provides data destruction certificates—ensuring maximum compliance and peace of mind. Firms can also take advantage of ReluTech's Maintenance Service for ongoing support during the transition.

Josiah Deegan, President of ReluTech, emphasized the program's benefits: "This initiative turns yesterday's hardware into tomorrow's advantage, creating financial flexibility and operational support for firms racing toward innovation."

Scott Baldwin, Area Sales Leader at AWS, echoed the excitement: "Together, we're enabling AECO companies to reimagine their future through seamless cloud transformation, leveraging the strengths of Newforma, ReluTech, and AWS."

This partnership solidifies Newforma's dedication to leading the way for AECO professionals—helping them build the future with clarity, connectivity, and confidence.

### *Planera Adds Industry Leaders Matt Burness and Mark Baracani to Strengthen Product and Construction Expertise*

5 November 2025

Planera, the leader in visual collaborative scheduling for construction, announced the appointment of Matt Burness as Head of Product and Mark Baracani as Advisor, further expanding the company's bench of seasoned construction technology and industry leaders. The additions come on the heels of Planera's recent announcement of \$8 million in incremental funding and accelerated growth in the data center sector.

#### **Driving Innovation in Construction Scheduling**

Matt Burness brings deep product and construction technology expertise from over six years at Autodesk, where he led teams responsible for driving the creation and implementation of essential features of Autodesk Construction Cloud, notably those that facilitate enterprise administration and team collaboration. Prior to Autodesk, Burness held key roles at PlanGrid,

where he focused on enterprise product management, and at Project Frog, an innovative modular construction company.

Trained as an architect and product strategist, Burness has a track record of bridging design, field operations, and technology to deliver solutions that improve how projects are planned and executed. In his new role, he will drive Planera's product strategy and roadmap as the company continues to scale its collaborative scheduling platform across a growing customer base.

"Scheduling sits at the heart of every successful construction project - it's the foundation for delivering on time, on budget, and safely," said Matt Burness, Head of Product at Planera.

"Planera's mission to revolutionize how scheduling is done across the industry, combined with a world-class team that truly understands construction from the inside out, makes this an incredibly exciting opportunity."

### **Expanding Strategic Depth in Data Center Construction**

Joining as an Advisor, Mark Baracani adds decades of experience in construction operations and Lean implementation, most recently serving as Global Director of Lean Construction and U.S. Operational Excellence at Microsoft. In that role, Baracani led Lean transformation initiatives across global data center projects, building on a distinguished career at Amazon Web Services, where he managed large-scale data center construction and engineering programs.

Baracani's expertise will help guide Planera's continued success in the data center market—a key focus area where the company has seen significant adoption of its scheduling solutions.

"Traditional scheduling tools only show you what has already happened – they're reporting tools, not collaboration tools. Planera is built to bring the entire project team together into one shared environment where everyone can see risks early, model solutions together, and stay focused on outcomes – not just reports. Planera represents a modern approach to construction scheduling, and I'm thrilled to help this team advance the way that complex projects – especially in the data center sector – are planned and delivered."

### **Building Momentum Across the Industry**

The appointments of Burness and Baracani follow a period of strong growth for Planera, marked by increased adoption among top general contractors and the company's recent funding milestone.

"Adding Matt and Mark underscores our commitment to building the strongest, most experienced team in construction technology," said Nitin Bhandari, CEO and Co-founder of Planera. "Their combined expertise—from product innovation to data center execution—will be instrumental as we continue to scale and serve builders worldwide."

### ***Propel Software Appoints Zack Jha Chief Revenue Officer***

30 October 2025

Propel Software, creator of the first product value management (PVM) platform that transforms how businesses create, market, sell, and service products, has named Zack Jha Chief Revenue Officer (CRO). Jha is responsible for leading the cross functional teams that will fuel the company's continued growth.

Jha brings more than three decades of leadership experience to the CRO role, including senior positions at Oracle, PTC, and AWS. Throughout his career, he has guided global organizations in accelerating product innovation through the strategic application of cloud, AI, PLM, and compliance technologies. Jha has consistently demonstrated success in driving revenue growth, building and scaling high-performing teams, and executing go-to-market strategies that deliver measurable results for enterprise customers across the life sciences, high-tech, and manufacturing industries.

"Manufacturers are accelerating product development cycles and streamlining operational efficiency at an unprecedented rate," said Ross Meyercord, CEO of Propel Software. "Zack's appointment underscores Propel's commitment to empowering manufacturers with connected product data on a single platform, enabling faster innovation, stronger collaboration, and a unified digital thread across the product lifecycle."

Most recently, Jha was SVP, Worldwide Sales at Ketryx, where he led global sales and expanded the company's footprint with Fortune 100 medical device companies. Prior to Ketryx, Jha was Head of Business Development: Industry Cloud Migration & Modernization at Amazon Web Services (AWS). At AWS, he led the \$1B+ migration business for the region, driving 30% year-over-year revenue growth. Jha also served as Vice President, Worldwide PLM Sales & GTM Strategy for PTC, and held multiple sales leadership roles at Oracle.

"I'm thrilled to join Propel as the company defines the next generation of PLM and QMS — born in the cloud and powered by agentic AI," said Jha. "We're entering a new era of product development and quality, where the companies that treat agility as a discipline and AI as a core capability will win. Propel is uniquely positioned to deliver that."

"We're excited to welcome Zack Jha to Propel as the company enters our next phase of growth," said Bob Spinner, member of Propel's Board of Directors. "His deep enterprise experience and proven success in scaling global organizations make him an invaluable addition to the leadership team that is redefining PLM with its connected and intelligent product data thread."

### *Siemens and NEC collaborate to accelerate smart factory innovation*

4 November 2025

Siemens Digital Industries Software announced that it has signed a Technology Partner Program Agreement with NEC to expand global solutions in the field of robot 3D simulation. The two companies will jointly develop a robot teaching automation solution that combines the "NEC Robot Task Planning" digital twin service with Siemens' software, Process Simulate in the Tecnomatix® portfolio, to help manufacturing customers optimize worksite operations, improve productivity and transition to fact-driven management.

"At Siemens, we are proud to support NEC in advancing global leadership in robotics using the power of digital twin technology and AI," said Kunihiko Horita, country manager and vice president for Japan, Siemens Digital Industries Software. "By integrating NEC's cutting-edge Robot Task Planning solution with Siemens' Process Simulate, we enable manufacturers to dramatically accelerate robot teaching, reduce setup time, and unlock new levels of

productivity. This collaboration demonstrates how Siemens' commitment to digital transformation and intelligent automation is helping our customers and partners like NEC deliver smarter, faster and more resilient manufacturing solutions to customers worldwide."

"Through this collaboration, we will bring innovation to manufacturing in the DX era by integrating the 'NEC Robot Task Planning' digital twin - which promotes on-site optimization through AI-driven digitization, analysis, and simulation in digital spaces - with Siemens' Process Simulate software," said Kosuke Hidashima, general manager, Technology Services Software Division, NEC. "Together, we will create value as we contribute to our customers' enhanced productivity and competitiveness."

Delivered as part of NEC's BluStellar initiative, the NEC Robot Task Planning software is equipped with a proprietary algorithm that optimizes the coordinated operation of multiple robots and automatically generates robot motion plans using AI.

Traditionally, planning the motion of multiple robots was done manually by skilled engineers using a process known as teaching. This process is extremely complex, and in manufacturing sites, designing the motion plan for robots to produce a single product requires substantial cost. As a result, there are many delays in launching production lines that use multiple robots.

As part of this collaboration, NEC Robot Task Planning has been seamlessly integrated into the Process Simulate user interface, allowing users to execute robot motion plan creation with a single click, significantly reducing the workload required for teaching. This capability complements the currently available automatic path planning and robot programming tools available in Process Simulate. In addition, it shortens the production line setup period, optimizes cycle time, enables fact-driven management, and facilitates the sharing and transfer of operational know-how that is often dependent on individual expertise.

### *Tech Soft 3D Names Robbie Payne Chief Executive Officer to Drive Next Phase of Growth*

3 November 2025

Tech Soft 3D, a global leader in engineering software toolkits and 3D data conversion and visualization solutions, today announced the appointment of Robbie Payne as Chief Executive Officer, effective November 3. Payne succeeds founder Ron Fritz, who will transition to Executive Chairman where he will help guide strategic direction and continue to leverage his industry relationships to further accelerate Tech Soft 3D's growth and acquisition strategy.

Commenting on the role, Fritz said, "The combination of technical expertise, strategic insight, and customer-first leadership makes Robbie the ideal person to lead Tech Soft 3D into its next phase of growth. He shares our core values and our commitment to empowering developers and partners worldwide. I very much look forward to collaborating with him during this next chapter."

Payne, previously an executive-in-residence at Battery Ventures, brings over two decades of leadership in scaling SaaS and industrial technology businesses. Before joining Tech Soft 3D, he served as CEO of Battery-backed manufacturing software provider CAMBRIO and kitchen

automation company QSR Automations. His proven record in driving innovation and growth across multiple markets aligns with Tech Soft 3D's long-term vision for expansion and customer value.

"I am honored to be joining Tech Soft 3D and such a talented group of people," said Payne. "This is a company built on innovation with a rich history of delivering high value to our partners. Ron and the team have built something truly visionary, and I will ensure our ambitious vision and culture of partner priority will remain core to our future".

### *TOPSOLID France & Ellistat: a partnership that's revolutionizing machine tool setup!*

3 November 2025

*We're proud to announce our partnership with ELLISTAT, built around a major innovation: the integration of the APC (Automated Process Control) module directly into TopSolid'Cam, thanks to the ELLICAM™ plugin.*

We're proud to announce our partnership with **ELLISTAT**, built around a major innovation: the integration of the **APC (Automated Process Control)** module directly into **TopSolid'Cam**, thanks to the **ELLICAM™** plugin.

#### **Objective: produce differently.**

Thanks to Ellistat's **Machine Learning algorithms**, machine tools can now self-adjust after machining just one part, no human intervention required.

#### **How does it work?**

The **ELLICAM™** plugin continuously integrates data from **TopSolid'Cam**.

This digital synchronization makes it possible to:

- **automatically generate machining correction profiles,**
- create a closed-loop **CAM-APC-CNC** process,
- and **fully automate the machine setup process.**

#### **Tangible benefits:**

- Up to **85% reduction in setup time** (from 3 hours to 15 minutes)
- **Consistent quality from the very first part**
- **Automatic, self-improving adjustment** through system learning
- A major step toward **Industry 4.0**

**Machine tool automation is now a reality with TopSolid and Ellistat!**

## Event News

### *DXC Technology to Present at J.P. Morgan 2025 Ultimate Services Conference*

6 November 2025

DXC Technology, a leading Fortune 500 global technology services company, announced it will participate at the J.P. Morgan 2025 Ultimate Services Conference on November 18, 2025 in New York City. Raul Fernandez, DXC's President and CEO, is scheduled to present at 11:40 am ET. The fire side chat will be available on the "Events and Presentations" section of DXC's investor webpage at <https://investors.dxc.com>

### *Flexxbotics Presents at Industry 4.0 Accelerator and Ford Motor Company's Innovation Expo 2025*

6 November 2025

Flexxbotics, delivering digital solutions for robot-driven manufacturing at scale, announced that CEO and Co-Founder, Tyler Bouchard, presented at the Innovation Expo 2025 co-hosted by the Ford Motor Company and Industry 4.0 Accelerator. The full day conference was held on November 5, 2025 at Ford Motor Company's global headquarters.

The Innovation Expo convened Ford's manufacturing and IT teams to hear about leading solutions tailored to their specific initiative areas. For this year's conference 15 selected technology partners were invited to showcase breakthroughs in Robotics, Digitalization, Vision Systems, Industrial Mobile Robots, and other advanced manufacturing solutions.

The conference enabled in-depth discussions about incorporating manufacturing technologies into Ford's factories to improve efficiency, quality, and sustainability. Sessions provided Ford representatives with a unique opportunity for curated collaboration in order to explore innovations specifically matched to their operational needs.

During his presentation, Tyler Bouchard shared how Flexxbotics' platform provides universal interoperability and orchestration of robots with factory machines and inspection systems while working with existing enterprise IT systems. Bouchard focused on how manufacturers are harnessing Flexxbotics software-defined automation to enable autonomous process control for scaling deployments of production robotics.

"We believe the future requires ever greater levels of manufacturing autonomy, and that factories must be able to add these technologies to existing infrastructure without interoperability barriers or wholesale equipment replacement," said Tyler Bouchard, CEO & Co-Founder of Flexxbotics. "We're honored to present at this high-impact event, and to provide inputs that can help Ford shape their smart factory roadmap for the years ahead."

Flexxbotics' participation reflects its expanding role in the reindustrialization movement and the necessity for software-driven autonomy in the Industrial AI era.

## *LeapThought: Advancing the One Model vision for Digital Delivery at the 2025 openBIM Roads & Bridges Transportation Summit*

6 November 2025

LeapThought joins national leaders shaping the future of digital delivery in transportation as a Platinum Sponsor of the 2025 openBIM Roads and Bridges Transportation Summit, hosted by buildingSMART USA in collaboration with AASHTO (American Association of State Highway and Transportation Officials)'s Joint Subcommittee on Data Standardization (JStan), the BIM for Infrastructure and BIM for Bridges & Structures pooled fund teams, and Highway Engineering Exchange Program (HEEP), from November 5–6.

This summit brings together digital delivery leadership from 25+ state DOTs, the Federal Highway Administration (FHWA) and industry partners focused on open data standards, connected workflows, and lifecycle-centric project delivery.

As part of the program, LeapThought Chairman & CEO Ratnakar Garikipati will share how the **One Model** approach enables transportation agencies to evolve from isolated project-based implementations to a standardized and repeatable digital delivery model—a single, intelligent environment that scales across programs and portfolios, supported by Holistic Model Intelligence to establish a trusted single source of truth across planning, design, construction, and operations. This vision is powered by FULCRUMHQ and GENIEHQ AI, unifying BIM, point cloud, survey, geospatial, and business data with governance and workflows in a true digital twin environment, ensuring assurance, traceability, and repeatability to drive long-term asset intelligence and continuous improvement.

We look forward to continuing our work with DOTs across the U.S. to strengthen digital delivery, improve data trust and transparency, and future-proof transportation infrastructure through open, standards-aligned, and repeatable delivery practices.

### *ModuleWorks: See You at Formnext 2025*

5 November 2025

Frankfurt is the hub for all things Additive, and we'd love to connect with you at the show. Visit the ModuleWorks booth to try our new Automation Framework (MADF) and see how you can quickly build integrated workflows for more efficient hybrid manufacturing — from print to post-processing.

#### **MADF - Manufacturing Application Development Framework**

When developing a new robotic cell or additive application, such as WAAM or DED, it's essential to have reliable backend software for toolpath generation, simulation and post-processing, along with an efficient, intuitive user interface.

MADF is a modular Python framework that simplifies and speeds up this software development process. It provides direct access to the ModuleWorks SDK, enabling you to quickly build powerful, user-friendly workflows without diving into low-level programming. With MADF you

focus on creating intuitive interface functionality while the framework takes care of integration with the ModuleWorks toolpath, simulation and post-processing technology.

MADF is designed for scalability. You can start small with a single process or interface and expand as needed by adding modules for new machines, materials or applications. The result is a flexible, maintainable software foundation that supports rapid development and a consistent user experience across your manufacturing solutions.

### **From Print to Perfection: An Integrated Hybrid Workflow**

Picture a rocket nozzle, turbine blade or injection mold being printed with WAAM, DED, or robotic additive processes and then handed over for subtractive machining before applying final surface treatment.

ModuleWorks offers a single, consistent environment for the entire workflow, from additive parameter control and intelligent subtractive programming to efficient post-processing, helping you produce parts faster, with higher accuracy and fewer manual iterations.

#### **Step 1: Precision Additive Building**

The additive process begins with transforming raw material into a near-net shape. Layer by layer, metal is deposited until the shape emerges. ModuleWorks Additive components give you built-in control and adaptability over the entire process for efficient and flexible high-quality deposition with:

- **Automated Parameter Optimization**
- **Flexible Toolpath Patterns**
- **Split Mesh & Custom Start Points**

These features and more enable engineers to strike the right balance between speed, precision and efficiency across a wide range of additive and robotic processes.

#### **Step 2: Smart Subtractive Finishing with NGSP**

Once printed, the part needs to be brought to its final contour. This is where ModuleWorks Next Generation Shopfloor Programming (NGSP) steps in. The imported CAD geometry defines the exact target shape. NGSP automatically recognizes machining features and guides the operator in generating the required toolpaths. With intelligent tool and parameter selection, NGSP ensures the subtractive finishing is fast, precise and aligned to design intent — no deep G-code knowledge is required:

- **Touch-Based Feature Detection**
- **Automatic Tool & Parameter Recommendation**
- **Support for Multiple Features & Machining Modes**
- **Stock-Aware Smart Machining & Verification**

In benchmark tests, NGSP delivered 70% faster on-machine programming compared to G-code and was up to 50% faster than traditional conversational systems while also reducing programming errors and cycle times.

### Step 3: Robust Postprocessing

To ensure the parts meet performance demands, ModuleWorks supports advanced surface treatment workflows:

- **Hammer Peening** – Automatically generate peening toolpaths with consistent step-over, impact force control, side tilt and lead/lag angles and intelligent linking to ensure a smooth, repeatable surface finish.
- **Laser Hardening** – Ensure precise surface treatment by automatically defining curved hardening paths, beam width and penetration settings for high-quality hardening with minimal manual input.

### The Result: Smarter, Faster Manufacturing

Integrating additive, subtractive and post-processing in a unified workflow translates into tangible shop floor benefits for smarter, more efficient production:

- Streamlined handoffs and faster development cycles
- Reliable, high-fidelity results with less operator effort
- Greater freedom to handle complex geometries without extensive manual prep

### Formnext Awards

ModuleWorks is proud to be part of the Formnext 2025 Ambassador and Sustainability Awards. The Sustainability Award recognizes technology that reduces waste and energy consumption across the entire process chain. For the Ambassador Award, we've entered our innovative 3+2 software, which helps reduce lead times, costs and tooling for additive and hybrid processes.

## Financial News

### *3D Systems Reports Third Quarter 2025 Financial Results*

4 November 2025

3D Systems Corporation announced its financial results for the third quarter ended September 30, 2025.

Revenue of \$91.2 million driven by sequential growth in hardware printer sales and continued strong growth year-over-year in Medical Technology.

- Regenerative Medicine revenue declined sequentially, primarily due to the achievement of a program milestone in the prior quarter.
- Operating expenses continued to decline, reflecting strong progress on the Company's cost reduction initiatives executed during the fiscal year.
- Sequential top-line growth of 8% to 10% anticipated in fourth quarter 2025, driven by strengthening sales of new printer systems, increased materials consumption, and an anticipated rise in customer capital expenditures, which often occurs in the last quarter of the fiscal year.

### Summary Comments on Results

Dr. Jeffrey Graves, president and CEO of 3D Systems said, "While the macroeconomic conditions remain similar to those of previous quarters, given the extended duration of our customers curtailment of capex spending, we are beginning to see improvements in our key end-markets as we enter the fourth quarter and approach year-end. This, combined with our strong pipeline of new products, positions us well for improved sales, which we expect to increase sequentially by a range of 8% to 10% in the fourth quarter over those in the third quarter. This rise is expected to be driven by our Healthcare business, the Industrial markets, such as aerospace and defense, and, for the first time in several quarters, increased sales into consumer markets. It is in these markets that we have concentrated our new product development efforts and that focus is now expected to yield increasing results. After the seasonal slowing in the third quarter, our personalized health services is expected to deliver strong growth in the fourth quarter and once again deliver double-digit growth for the full 2025 fiscal year. Our dental business, after seeing a slowdown in the first three quarters of the year related to softness in the aligner market, is expected to now stabilize, with incremental growth expected from our new denture product line, where our new monolithic dentures are being very well received. Gross margins are also expected to stabilize, with increased volumes offsetting mix in the short term and tariff headwinds from rising printer sales. While this heavier mix of printers puts pressure on gross margins, it bodes well for future sales of consumables and services as these printers become operational. With our cost savings initiatives on track and markets showing signs of stabilization, we are increasingly optimistic about the future."

"I am excited to step into the role of interim CFO," said Phyllis Nordstrom. "We remain focused on maintaining financial discipline, continuing to streamline our cost structure and strengthening our balance sheet. Our actions are designed to create a stronger financial foundation that will enable us to invest in future growth while delivering consistent results in a dynamic market environment."

### Third Quarter 2025 Results

Total revenue decreased 19% to \$91.2 million compared to the prior year period.

Healthcare Solutions revenue decreased 22% to \$42.8 million compared to the prior year period.

Industrial Solutions revenue decreased 16% to \$48.5 million compared to the prior year period.

Gross profit margin decreased to 32.3% compared to 36.9% in the prior year period. Non-GAAP gross profit margin decreased to 32.5% compared to 37.6% in the same period last year. These decreases were primarily due to the divestiture of the Geomagic business and lower sales volume.

Net loss attributable to 3D Systems Corporation decreased by \$160.6 million to \$18.1 million compared to the prior year period. The decrease was primarily related to asset impairment charges in the prior year period as well as lower amortization expense and lower operating expense in the current quarter.

Adjusted EBITDA improved by \$3.5 million to a loss of \$10.8 million compared to the prior year period primarily driven by reductions in operating expense.

### **Financial Liquidity**

At September 30, 2025, the Company had total cash of \$114.2 million, which included cash and cash equivalents of \$95.5 million and restricted cash of \$18.7 million. The Company had total debt of \$122.6 million, net of deferred financing costs. A total of \$34.7 million in debt is scheduled to mature in the fourth quarter of 2026, with the remaining \$92.0 million maturing in 2030.

Cash and cash equivalents decreased by \$75.8 million since December 31, 2024. This decrease resulted primarily from cash used in operations of \$73.1 million and cash used in financing activities of \$98.3 million, partially offset by cash provided by investing activities of \$108.3 million.

### **Outlook for Fourth Quarter**

Revenue for the fourth quarter is expected to reflect sequential growth of 8% to 10% compared to the third quarter. Gross margins and operating expenses are anticipated to remain in line with current levels, consistent with typical seasonal spending activity in the fourth quarter.

### **Third Quarter 2025 Conference Call and Webcast**

The company will host a conference call and simultaneous webcast to discuss these results on November 5, 2025, which may be accessed as follows:

Date: Wednesday, November 5, 2025

Time: 8:30 a.m. Eastern Time

Listen via webcast: [www.3dsystems.com/investor](http://www.3dsystems.com/investor)

Participate via telephone: 877-407-8291 or 201-689-8345

A replay of the webcast will be available approximately two hours after the live presentation at [www.3dsystems.com/investor](http://www.3dsystems.com/investor).

### *Autodesk extends invitation to join financial results conference call*

4 November 2025

Autodesk, Inc. announced it will share its third quarter fiscal 2026 financial results conference call via its website on Tuesday, November 25, 2025, at 2 p.m. Pacific Time (PT). Join the live webcast call here: [autodesk.com/investors](http://autodesk.com/investors). An audio replay of the webcast will be available after 5 p.m. PT at [autodesk.com/investors](http://autodesk.com/investors).

More information will be available on [autodesk.com/investors](http://autodesk.com/investors).

### *Bentley Systems Announces Third Quarter 2025 Results*

5 November 2025

Bentley Systems, Incorporated, the infrastructure engineering software company, announced results for the quarter ended September 30, 2025.

### Third Quarter 2025 Results

- *Total revenues* were \$375.5 million, up 12.0% or 10.6% on a constant currency basis, year-over-year;
- *Subscriptions revenues* were \$344.3 million, up 13.5% or 12.1% on a constant currency basis, year-over-year;
- *Annualized Recurring Revenues (“ARR”)* were \$1,405.2 million as of September 30, 2025, compared to \$1,270.7 million as of September 30, 2024, representing a *constant currency ARR growth rate* of 10.5%;
- *Last twelve-month recurring revenues dollar-based net retention rate* was 109%, consistent with the same period last year;
- *Operating income margin* was 22.5%, compared to 20.5% for the same period last year;
- *Adjusted operating income less stock-based compensation expense (“AOI less SBC”) margin* was 27.7%, compared to 26.7% for the same period last year;
- *Net income per diluted share* was \$0.18, compared to \$0.13 for the same period last year;
- *Adjusted net income per diluted share (“Adjusted EPS”)* was \$0.27, compared to \$0.24 for the same period last year;
- *Cash flows from operations* was \$116.4 million, compared to \$86.1 million for the same period last year; and
- *Free cash flow* was \$110.7 million, compared to \$84.3 million for the same period last year.

### Nine Months Ended September 30, 2025 Results

- *Total revenues* were \$1,110.2 million, up 10.7% or 10.3% on a constant currency basis, year-over-year;
- *Subscriptions revenues* were \$1,020.1 million, up 12.4% or 12.0% on a constant currency basis, year-over-year;
- *Operating income margin* was 25.6%, compared to 24.0% for the same period last year;
- *AOI less SBC margin* was 30.2%, compared to 29.6% for the same period last year;
- *Net income per diluted share* was \$0.67, compared to \$0.57 for the same period last year;
- *Adjusted EPS* was \$0.94, compared to \$0.86 for the same period last year;
- *Cash flows from operations* was \$396.9 million, compared to \$353.7 million for the same period last year; and
- *Free cash flow* was \$384.0 million, compared to \$345.2 million for the same period last year.

Executive Chair Greg Bentley said, “To start with, I commend our management for 25Q3 execution which continues the steady progression within our annual outlook. But of greater significance, I think: our product announcements during the quarter, and ongoing strategic developments for Infrastructure AI advancement, create new opportunities to creatively broaden consumption and value generation of our software and cloud services. As we augment our traditional *attended* consumption with emerging programmatic *A(P)I* consumption, and when *asset* consumption reaches critical mass, our accounts (and, prospects) also have much to gain.”

CEO Nicholas Cumins said, “AI was top of mind at our Year in Infrastructure conference, where we engaged with industry leaders on its potential to help close the engineering capacity gap and deliver the infrastructure the world needs. Our Going Digital Award submissions illustrated how users are already applying AI in meaningful ways, and we unveiled new AI capabilities across our portfolio—underscoring Bentley’s comprehensive and principled approach to Infrastructure AI. We are excited about the long-term opportunity AI represents for our users and for Bentley.

“Our third quarter results reflected strong execution and consistent growth drivers across commercial models, regions, and infrastructure sectors. Demand for infrastructure engineering remains robust, and project pipelines are full.”

CFO Werner Andre said, “Solid 25Q3 results, in line with our expectations, position us well with respect to our full-year financial outlook. Year-over-year, we achieved constant-currency ARR growth of 10.5%, while our mainstay subscription revenue, now 92% of total revenues, grew 12% in constant currency. Our strong margin and cash flow performance for the quarter, and for 2025 to date, puts us on track for another year of purposeful compounding for both of those metrics. Along with addressing our maturing convertible debt, our balance sheet strength and reliable cash flow generation provide sufficient capacity for stock repurchases to offset stock-based compensation dilution, our modest dividend, and to support long-term growth including potential acquisitions.”

**For full disclosure of the Third quarter 2025 results, [please click here.](#)**

### Call Details

Bentley Systems will host a live Zoom video webinar on November 5, 2025 at 8:15 a.m. EST to discuss results for its third quarter ended September 30, 2025.

Those wishing to participate should access the live Zoom video webinar of the event through a direct registration link at [https://bentley-com.zoom.us/webinar/register/WN\\_kr3zivJeRfe-VQRmhqTGKq#/registration](https://bentley-com.zoom.us/webinar/register/WN_kr3zivJeRfe-VQRmhqTGKq#/registration). Alternatively, the event can be accessed from the Events & Presentations page on Bentley Systems’ Investor Relations website at <https://investors.bentley.com>. In addition, a replay and transcript will be available after the conclusion of the live event on Bentley Systems’ Investor Relations website for one year.

## CGI reports fourth quarter and Fiscal 2025 results

5 November 2025

“In the fourth quarter, CGI delivered revenue growth, strong cash generation and double-digit EPS expansion led by our AI-embedded managed services, M&A and our share buyback program,” said François Boulanger, President and Chief Executive Officer. “Clients continued to rely on CGI as a trusted transformation partner to improve productivity, reduce costs and achieve business outcomes. As such, book-to-bill reached 119% in the quarter.”

“Looking ahead, our teams continue to turn client ambition into action and results — using our financial strength, disciplined execution, AI and emerging technology expertise and proximity-based relationships to fuel future growth. Our pipeline reflects this positioning, with a nearly 30% increase in new opportunities.”

### Q4-F2025 performance highlights

- Revenue of \$4.01 billion, up 9.7% year-over-year or 5.5% year-over-year in constant currency<sup>1</sup>;
- Earnings before income taxes of \$516.2 million, down 12.9% year-over-year, for a margin<sup>1</sup> of 12.9%;
- Adjusted earnings before interest and taxes<sup>1,2</sup> of \$667.4 million, up 11.2% year-over-year, for a margin<sup>1</sup> of 16.6%;
- Net earnings of \$381.4 million for a margin<sup>1</sup> of 9.5%, and diluted EPS of \$1.72, down 9.9% year-over-year;
- Adjusted net earnings<sup>1,2</sup> of \$471.7 million for a margin<sup>1</sup> of 11.8%, and adjusted diluted EPS<sup>1,2</sup> of \$2.13, up 10.9% year-over-year;
- Cash provided by operating activities of \$663.0 million, representing 16.5% of revenue<sup>1</sup>; and
- Bookings<sup>1</sup> of \$4.79 billion, for a book-to-bill ratio<sup>1</sup> of 119.2%.

### F2025 performance highlights

- Revenue of \$15.91 billion, up 8.4% year-over-year or 4.6% year-over-year in constant currency<sup>1</sup>;
- Earnings before income taxes of \$2,242.2 million, down 2.1% year-over-year, for a margin<sup>1</sup> of 14.1%;
- Adjusted earnings before interest and taxes<sup>1,3</sup> of \$2,610.9 million, up 8.1% year-over-year, for a margin<sup>1</sup> of 16.4%;
- Net earnings of \$1,658.3 million, down 2.0% year-over-year, for a margin<sup>1</sup> of 10.4%, and diluted EPS of \$7.35, up 0.5% year-over-year;
- Adjusted net earnings<sup>1,3</sup> of \$1,871.5 million, up 6.0% year-over-year, or a margin<sup>1</sup> of 11.8%, and adjusted diluted EPS<sup>1,3</sup> of \$8.30, up 8.9% year-over-year;

- Cash provided by operating activities of \$2,234.2 million, representing 14.0% of revenue<sup>1</sup>;
- Bookings<sup>1</sup> of \$17.57 billion, for a book-to-bill ratio<sup>1</sup> of 110.4%; and
- Backlog<sup>1</sup> of \$31.45 billion or 2.0x annual revenue.

Note: All figures in Canadian dollars. F2025 MD&A, audited consolidated financial statements and accompanying notes can be found at [cgi.com/investors](http://cgi.com/investors) and have been filed with the Canadian Securities Administrators on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca) and the U.S. Securities and Exchange Commission on EDGAR at [www.sec.gov](http://www.sec.gov).

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<sup>1</sup> Constant currency revenue growth, adjusted earnings before interest and taxes, adjusted earnings before interest and taxes margin, adjusted net earnings, adjusted net earnings margin and adjusted diluted EPS are non-GAAP financial measures or ratios. Earnings before income taxes margin, net earnings margin, cash provided by operating activities as a percentage of revenue, bookings, book-to-bill ratio, and backlog are key performance measures. See “Non-GAAP and other key performance measures” section of this press release for more information, including quantitative reconciliations to the closest International Financial Reporting Standards (IFRS Accounting Standards) measure, as applicable. These are not standardized financial measures under IFRS Accounting Standards and might not be comparable to similar financial measures disclosed by other companies.

<sup>2</sup> Q4-F2025 adjusted for \$90.4 million of restructuring, acquisition and related integration costs, net of tax; Q4-F2024 adjusted for \$3.2 million of restructuring, acquisition and related integration costs, net of tax.

<sup>3</sup> F2025 adjusted for \$213.2 million of restructuring, acquisition and related integration costs, net of tax; F2024 adjusted for \$73.2 million of restructuring, acquisition and related integration costs, net of tax.

### *Embracing Change: CENIT shows initial results of regained operational profitability with a strong Q3*

6 November 2025

CENIT Group achieved strong results in the third quarter of 2025, marking the first results of its ongoing transformation. With consolidated revenue remaining virtually stable, EBIT increased to EUR 2.2 m (previous year: EUR 2.0 m) and the EBIT margin rose to 4.3% (previous year: 3.8%).

In detail: Despite a continuing challenging economic market environment, CENIT Group achieved sales revenues slightly above the previous year's level in the nine-month period. CENIT Group generated sales revenues of EUR 154,201 k (previous year: EUR 151,433 k/+1.8%) during this period. Sales of third-party software decreased by -1.8% to EUR 74,336 k (previous year: EUR 75,700 k). Sales of CENIT's own software increased from EUR 13,633 k to EUR 14,152

k (+3.8%). Sales revenues in the CENIT consulting and services segment increased by 5.7% to EUR 65,489 k (previous year: EUR 61,983 k).

Gross profit (operating performance less cost of materials) amounted to EUR 92,964 k (previous year: EUR 88,838 k) and thus increased by 4.6% due to an improved margin. CENIT achieved EBITDA of EUR 5,655 k (previous year: EUR 10,413 k/-45.7%) and EBIT of EUR -1,504 k (previous year: EUR 3,966 k/>-100.0%). Earnings per share amounted to Cent -43.4 (previous year: Cent 11.1). When considering this figure, it should be noted that it includes one-time expenses of approximately EUR 4.0 m, mainly from the first half of the year, as well as start-up losses from acquisitions, which will continue to weigh on earnings in 2025.

**Asset and Financial Situation**

As of the balance sheet date, equity amounted to EUR 40,574 k (Dec. 31, 2024: EUR 47,437 k). The equity ratio amounted to 27.5% (Dec. 31, 2024: 30.3%). Bank balances, cash and cash equivalents amounted to EUR 20,420 k as of the balance sheet date (Dec. 31, 2024: EUR 16,457 k). Operating cash flow improved to EUR 12,589 k (previous year: EUR 9,905 k), mainly due to operational measures to manage working capital.

**Employees**

As of September 30, 2025, the number of employees in the Group was 914 (Dec. 31, 2024: 984). Personnel expenses amounted to EUR 73,639 k in the CENIT Group in the reporting period (previous year: EUR 64,252 k).

**Outlook**

With the encouraging operational developments described above, CENIT Group is performing in line with the adjusted forecast published in July 2025.

Please visit CENIT’s homepage for the entire quarterly report as of 30.09.2025:

[www.cenit.com/reports](http://www.cenit.com/reports)

*Emerson Reports Fourth Quarter and Full Year 2025 Results; Provides Initial 2026 Outlook*

5 November 2025

Emerson reported results<sup>1</sup> for its fourth quarter and fiscal year ended September 30, 2025. Emerson also declared a 5% quarterly cash dividend increase to \$0.555 per share of common stock payable December 10, 2025 to stockholders of record November 14, 2025. Additionally, Emerson announced that its Board of Directors authorized the company to repurchase up to 50 million shares of its common stock. This is in addition to the authorization approved in March 2020, to repurchase 60 million shares of common stock, which has approximately 20 million shares remaining.

<i>(dollars in millions, except per share)</i>	<b>2024 Q4</b>	<b>2025 Q4</b>	<b>Change</b>	<b>2024</b>	<b>2025</b>	<b>Change</b>
Underlying Orders <sup>2</sup>			6 %			4 %

Net Sales	\$4,619	\$4,855	5 %	\$17,492	\$18,016	3 %
<i>Underlying Sales</i> <sup>3</sup>			4 %			3 %
Pretax Earnings	\$679	\$796		\$2,020	\$2,934	
<i>Margin</i>	14.7 %	16.4 %	170 bps	11.5 %	16.3 %	480 bps
Adjusted Segment EBITA <sup>4</sup>	\$1,210	\$1,333		\$4,552	\$4,975	
<i>Margin</i>	26.2 %	27.5 %	130 bps	26.0 %	27.6 %	160 bps
GAAP Earnings Per Share	\$0.97	\$1.12	15 %	\$2.82	\$4.03	43 %
Adjusted Earnings Per Share <sup>5</sup>	\$1.48	\$1.62	9 %	\$5.49	\$6.00	9 %
Operating Cash Flow	\$1,073	\$1,011	(6) %	\$3,317	\$3,676	11 %
Free Cash Flow	\$905	\$843	(7) %	\$2,898	\$3,245	12 %

### Management Commentary

"Emerson delivered a solid fiscal 2025, marked by continued margin expansion, robust cash generation and strong execution. The dedication of our global teams was instrumental in driving our performance and advancing Emerson's position as the leading automation company," said Emerson President and Chief Executive Officer Lal Karsanbhai. "We are proud of the meaningful progress we have made integrating AspenTech and of completing the Test & Measurement integration – delivering on our commitment to achieve \$200M of run-rate cost synergies."

Karsanbhai continued, "Our portfolio is aligned with long-term secular trends positioned to drive sustainable growth into the future. These trends have driven mid-single-digit underlying orders growth for three consecutive quarters, supporting our sales expectations for 2026 and beyond. We remain confident in our operational execution and ability to return cash to shareholders, accelerating further value creation."

### 2026 Outlook

The following tables summarize the fiscal year 2026 guidance framework. As we pivot capital allocation to returning cash to shareholders, the 2026 outlook assumes returning ~\$2.2B through ~\$1B of share repurchases and ~\$1.2B of dividends.

	2026 Q1 2026	
Net Sales Growth	~4%	~5.5%
Underlying Sales Growth	~2%	~4%
Earnings Per Share	~\$0.98	\$4.73 - \$4.93
<i>Amortization of intangibles</i>	~\$0.35	~\$1.42
<i>Restructuring and related costs</i>	~\$0.05	~\$0.15
<i>Acquisition/divestiture fees and related costs</i>	~\$0.02	~\$0.05
Adjusted Earnings Per Share	~\$1.40	\$6.35 - \$6.55
Operating Cash Flow		\$4.0B - \$4.1B
Free Cash Flow		\$3.5B - \$3.6B
Share Repurchase		~\$1.0B

<sup>1</sup> Results are presented on a continuing operations basis.

<sup>2</sup> Underlying orders do not include AspenTech.

<sup>3</sup> Underlying sales exclude the impact of currency translation, and significant acquisitions and divestitures.

<sup>4</sup> Adjusted segment EBITA represents segment earnings less restructuring and intangibles amortization expense.

<sup>5</sup> Adjusted EPS excludes intangibles amortization expense, restructuring and related costs, acquisition/divestiture gains, losses, fees and related costs, and discrete taxes.

### Conference Call

Today, beginning at 7:30 a.m. Central Time / 8:30 a.m. Eastern Time, Emerson management will discuss the fourth quarter and fiscal year 2025 results during an investor conference call. Participants can access a live webcast available at <https://ir.emerson.com> at the time of the call. A replay of the call will be available for 90 days. Conference call slides will be posted in advance of the call on the company website.

### Upcoming Event

Emerson will hold an in-person and virtual investor conference on Thursday, Nov. 20 in New York City. A live webcast of the investor conference will begin at 8:00 a.m. Central Time / 9:00

a.m. Eastern Time. A link to register and attend the webcast is available at <https://ir.emerson.com/>. The webcast will remain available for 90 days.

## *JBT Marel Corporation Reports Third Quarter 2025 Results and Raises Full Year 2025 Guidance*

3 November 2025

**JBT Marel Corporation**, a leading global technology solutions provider to high-value segments of the food & beverage industry, reported financial results for the third quarter of 2025.

"JBT Marel outperformed our third quarter earnings expectations, primarily driven by better-than-expected revenue, excellent supply chain and operational productivity, and solid cost control," said Brian Deck, Chief Executive Officer. "Given our strong third quarter results, we are raising our full year 2025 guidance, demonstrating the benefits of our diverse end markets and the enhanced scale of our combined organization."

Comparisons in this news release are to the comparable period of the prior year, unless otherwise noted. An earnings presentation with supplemental information is available on the Company's Investor Relations website at <https://ir.jbtc.com/events-and-presentations/>.

### **JBT Marel Third Quarter 2025 Consolidated Results**

"Our \$65 million revenue outperformance was the result of higher book and ship revenue coupled with better backlog conversion from manufacturing and supply chain efficiencies, allowing us to realize revenue ahead of schedule, particularly in poultry," said Matt Meister, Chief Financial Officer. "Margins also exceeded our expectations, driven by higher volume flow through, a favorable mix of poultry equipment and shorter cycle products, and accelerated synergy savings."

Third quarter 2025 consolidated revenue of \$1.0 billion included approximately \$26 million in year-over-year foreign exchange translation benefit. Net income from continuing operations of \$67 million, representing a margin of 6.7 percent, included \$33 million in acquisition related amortization and depreciation expense, \$7 million in restructuring related costs, and \$6 million in M&A related costs.

Third quarter 2025 consolidated adjusted EBITDA was \$171 million, representing a margin of 17.1 percent. Diluted earnings per share (EPS) was \$1.28, and adjusted EPS was \$1.94. Orders totaled \$946 million, inclusive of approximately \$26 million in a year-over year tailwind from foreign exchange translation, and quarter-ending backlog was \$1.3 billion.

Year-to-date operating cash flow from continuing operations was \$224 million, and free cash flow was \$163 million. As of September 30, 2025, the Company's bank leverage ratio was 2.7x, which includes the benefit of certain run rate synergies. Net debt to trailing twelve months pro forma adjusted EBITDA was 3.1x. Additionally, the Company's liquidity as of September 30, 2025, was approximately \$1.9 billion.

### **JBT Marel Third Quarter 2025 Segment Results**

<i>In millions except margin</i>	<b>Three Months Ended September 30, 2025</b>	
	<b>JBT</b>	<b>Marel</b>
Segment revenue	\$ 465	\$ 537
Segment adjusted EBITDA	71	100
<i>Segment adjusted EBITDA margin</i>	<i>15.3 %</i>	<i>18.6 %</i>

### **JBT Marel Convertible Senior Notes Issuance**

As previously announced, on September 9, 2025, JBT Marel closed its private offering of \$575 million aggregate principal amount of 0.375 percent convertible senior notes due 2030. The Company utilized proceeds from the offering to execute convertible note hedge and warrant transactions and repay a portion of the borrowings outstanding under its revolving credit facility. By executing the note hedge transactions and warrant transactions, the Company effectively mitigated shareholder dilution until the share price reaches \$283.42 per share.

### **Synergy Actions and Target Cost Savings**

For the third quarter of 2025, JBT Marel incurred \$7 million in restructuring costs and \$6 million in M&A related costs while realizing year-over-year savings of \$8 million in operating expense and an additional \$6 million in cost of goods sold. JBT Marel now expects to achieve in-year realized synergy savings of \$40 - \$45 million and is maintaining its annualized run rate savings forecast of \$80 - \$90 million exiting 2025.

### **Realignment of JBT Marel Reportable Segments**

During the fourth quarter of 2025, JBT Marel plans to realign its reportable segments to better reflect the continued integration of the Company's operating model. The realignment will include two financial reporting segments, Protein Solutions and Prepared Food and Beverage Solutions, and the Company expects to recast prior period financial results to reflect this change before its fourth quarter and full year 2025 earnings release.

The Protein Solutions segment will include JBT Marel businesses that provide solutions for initial stage processing and harvesting of animal proteins, primarily focusing on poultry, pork, fish, and beef. Examples of core technologies include primary processing systems, cut-up, bone detection and removal, portioning, and robotic harvesting.

The Prepared Food and Beverage Solutions segment will include JBT Marel businesses that offer solutions predominantly for downstream value-added preparation, preservation, and packaging of foods and beverages into ready to eat or drink products. This segment will also include capabilities for pet food, dairy, bakery, pharmaceutical and nutraceutical, and warehouse automation end markets. Examples of core technologies include forming, cutting, slicing, cooking, coating, freezing, extraction, blending, filling, preservation, packaging, and automated guided vehicles.

## JBT Marel Outlook

The below table reflects JBT Marel's updated consolidated guidance for full year 2025.

	<b>Guidance</b>
	<b>FY 2025</b>
<i>In millions except EPS and margin</i>	
Revenue	\$3,760 - \$3,790
Income from continuing operations margin	(1.5%) - (1.0%)
Adjusted EBITDA margin <sup>(1)</sup>	15.75 - 16.0%
GAAP EPS	(\$1.05) - (\$0.75)
Adjusted EPS <sup>(1)</sup>	\$6.10 - \$6.40

(1) Non-GAAP figure. Please see supplemental schedules for adjustments and reconciliations.

JBT Marel expects full year 2025 revenue will include an approximate \$70 - \$85 million year-over-year tailwind from foreign exchange translation.

For the full year 2025, JBT Marel expects to incur certain one-time and acquisition related costs, which are included in income from continuing operations margin and GAAP EPS guidance and excluded from adjusted EPS and adjusted EBITDA margin. These include approximately \$28 million in restructuring costs; \$105 million in M&A related costs; \$180 million in acquisition related amortization and depreciation; \$147 million in non-cash, pre-tax charges related to the final settlement of the U.S. pension plan, which occurred in the first quarter; \$12 million in interest expense from M&A bridge financing fees and related costs, which was incurred in the first quarter; and \$11 million in loss on investment from an impairment charge related to a joint-venture, which occurred in the second quarter.

For the full year 2025, net interest expense is anticipated to be \$105 million, which includes \$12 million in M&A bridge financing fees and related costs. Other income related to cross currency swaps on the Term Loan B is expected to be approximately \$10 million. Total depreciation and amortization is estimated to be approximately \$265 million, including approximately \$180 million in acquisition related amortization and depreciation.

For the fourth quarter of 2025, the tax rate assumed for GAAP EPS is expected to be approximately 21 percent, and the tax rate assumed for adjusted EPS is expected to be approximately 25 percent.

### Earnings Conference Call

A conference call is scheduled for 10:00 a.m. ET / 15:00 GMT on Tuesday, November 4, 2025, to discuss third quarter 2025 results. A simultaneous webcast and audio replay of the call will be

available on the Company's Investor Relations website at <https://ir.jbtc.com/events-and-presentations/>.

### *Keysight Announces Date of Fourth Quarter 2025 Financial Results Conference Call*

3 November 2025

Keysight Technologies, Inc. will release financial results for the fiscal fourth quarter ending October 31, 2025, after the close of the market on Monday, November 24, 2025. The company will host a conference call that day at 1:30 p.m. PT (4:30 p.m. ET) to review the financial results.

The conference call will be webcast live and accessible in the Upcoming Events section of the Keysight investor relations website, [investor.keysight.com](http://investor.keysight.com). The call can also be accessed by dialing 1-646-844-6383 or 1-833-470-1428 toll-free (access code 371019).

A replay of the conference call will be available for 90 days in the News, Events, Presentations section of the Keysight investor relations website.

### *Modelon AB Interim report Q3 2025*

30 October 2025

#### **Significant EBIT improvement in Q3 despite flat ARR**

##### **Quarter, July – September**

- **ARR amounted to MSEK 53.6 (53.0), an annual growth of 1%.**
- **Net revenue amounted to MSEK 16.3 (20.5), of which software revenue was MSEK 13.5 (14.7).**
- **Cash flow from operations amounted to MSEK -16.9 (-17.6).**
- **Adjusted EBIT amounted to MSEK -4.0 (-12.0).**
- **Operating expenses were MSEK 20.4 (39.8), including non-recurring items of MSEK 0.0 (7.1) and development costs of MSEK 7.6 (13.8).**
- **Net profit amounted to MSEK -3.9 (-18.8).**
- **Earnings per share amounted to SEK -0.22 (-1.11) before dilution.**

##### **Period, January - September**

- **Net revenue amounted to MSEK 55.2 (60.8), of which software revenues were MSEK 43.0 (42.4).**
- **Adjusted EBIT amounted to MSEK -21.7 (-37.9).**
- **Operating expenses were MSEK 83.2 (108.5), including non-recurring items of MSEK 5.2 (8.6).**
- **Net profit amounted to MSEK -27.6 (-45.4).**
- **Earnings per share amounted to SEK -1.59 (-3.49) before dilution.**

## Comments from the CEO

### Significant EBIT improvement despite flat ARR

Net revenue for the third quarter of 2025 amounted to MSEK 16.3 (20.5). The year-over-year decline is primarily due to reduced demand for legacy services and adverse currency effects. Annual Recurring Revenue (ARR) was flat at MSEK 53.6, with single-digit growth of Modelon Impact and a decline in sales of multi-platform libraries.

The operating loss for the quarter was MSEK -4.0 (-19.1), a significant improvement over Q3 2024. This reflects the impact of our efficiency programs and cost reduction initiatives implemented over the past 12 months. The third quarter's costs are lower due to vacation effects as well as positive currency contributions. However, we expect the cost run-rate in coming quarters to continue below that of previous years.

In August, Briarwood Capital Partners became a shareholder through a directed share issue at a subscription price of SEK 20 per share, which represented a premium above 80 percent. The investment raised MSEK 20 of equity capital, which strengthens our balance sheet. After the period, Jason Yoo of Briarwood joined the board of directors, which brings valuable industry experience and business contacts to Modelon.

### Market dynamics and customer activity

Since early 2025, we have observed extended sales cycles and reduced investment activity among certain customers, especially in North America. Notably, ARR in Q3 2025 was negatively impacted by decreased business at NASA/JPL, due to reduced funding from the US government. On a positive note, we saw increased adoption of recurring software licenses at two of our most important US accounts – a major aerospace company and a global automotive supplier. In Korea, we welcomed a local simulation service provider as a new customer. We also won recurring software business at a large Swiss supplier of energy solutions and at an Italian company building sail boats for the 38<sup>th</sup> America's Cup in 2027.

### New customer reference: Danfoss

During the quarter, Danfoss, a global engineering leader, selected Modelon Impact for a strategic sales improvement program. The initiative focuses on shortening Danfoss' sales cycles, generating upselling, and reducing the need for resource-intensive sales support. We are excited to support a customer's revenue generation, and we will use the experience to replicate success at other accounts.

Danfoss has long used other system simulation tools. Their decision to adopt Modelon Impact was driven by our platform's unique capabilities, particularly its cloud-based architecture, which facilitates easy sharing of results with non-expert users. The open interfaces and seamless integration with tools like Excel were also key factors. Danfoss exemplifies how simulation technology can scale from specialized R&D teams to broader engineering and sales functions.

### Expanding sales through partners

During the quarter, we announced new partnerships with TLK Energy and EA Systems Dresden, both based in Germany. Our contract with TLK Energy includes a re-selling agreement, allowing them to distribute Modelon Impact licenses and incorporate the platform into their service

offerings and training programs. The partnership with EA Systems Dresden makes their Blue Energy library available on Modelon Impact, which increases customers' choice of simulation models. We remain committed to expanding Modelon Impact's ecosystem of open-source and commercial libraries to grow our addressable market and drive software revenue.

### **AI innovation milestone**

We're proud to have delivered the only live demonstration of an integrated AI assistant at the 16th Modelica & FMI conference in Switzerland. The combination of generative AI and system simulation has the potential to accelerate time-to-value and reduce dependency on specialized domain expertise. This can accelerate adoption of system simulation in a wider part of customers' organizations, opening new license revenue opportunities. We are prioritizing continued innovation and investment in AI, in close collaboration with our customers.

### **Summary and outlook**

Revenue in 2025 has been below expectations, reflecting delayed or reduced investments in system simulation by several customers. Despite this, we have maintained focus on growing recurring license revenues from Modelon Impact and we have adapted through cost control and efficiency measures. These efforts have clearly improved operating income and, together with new capital, provide financial stability and enable targeted investments in go-to-market and product development.

Future growth will be driven by a combination of direct sales and indirect customer engagement through partners and resellers. We are expanding our network of value-adding partners who use Modelon Impact to deliver services and complementary software. Growth will also come from broader deployment of Modelon Impact within customer organizations. An integrated AI assistant is a promising catalyst for this expansion, lowering the expertise barrier and accelerating adoption.

Our ambition remains to achieve consistent ARR growth above 20 percent. While recent conditions have made this challenging, we expect continued improvements in profitability and cash flow through revenue growth and disciplined cost management.

Jan Häglund, CEO Modelon  
Lund, October 30, 2025

### **Investor presentation**

Modelon invites investors to a presentation of the Q3 interim report at 10.00am CET on October 30, 2025. CEO Jan Häglund and CFO Jonas Eborn will present the Q3 earnings in a [webcast](#).

The complete Q3 interim report is attached to this press release and is also made available on the company webpage: <http://www.modelon.com/investor-relations/#FinancialReports>.

*Nemetschek Group continues its very strong and profitable growth in Q3 2025 and reconfirms its updated guidance for the full year 2025*

4 November 2025

The Nemetschek Group, a global provider of software solutions for the construction and media industries, continued its highly successful and profitable growth course in the third quarter of 2025. Growth was once again driven by subscription and SaaS revenues, which increased to a record high. On a segment basis, the Design and Build segments contributed to this very strong operating performance. Following the very successful business development in the first nine months, the Executive Board reconfirms the revenue outlook for 2025, which was already raised after the first half-year, to a range of 20% to 22%. The Executive Board also continues to expect an EBITDA margin of around 31% for the full year.

"The continued very successful development of the Nemetschek Group demonstrates the strength of our business model and strategy. Our AI-powered product portfolio centered on Agentic AI and other new AI features – including the acquisition of Firmus AI in the third quarter – make our solution portfolio even more attractive and take it to the next level. The construction industry is entering a new season of intelligence, and we are excellently positioned to benefit from this development," said Yves Padrines, CEO of the Nemetschek Group. "Given our very strong business performance so far, we are very optimistic that we will fully achieve our targets for 2025."

#### Key Group performance indicators for Q3 and the first nine months of 2025

- Group revenue continued to increase strongly in the third quarter, up by 15.8% (currency-adjusted: 20.0%) to EUR 293.1 million (Q3 2024: EUR 253.0 million) despite negative currency effects, particularly from the weaker US dollar. In the first nine months of 2025, Group revenue grew by 22.9% (currency-adjusted: 25.0%) compared to the same period last year to EUR 866.0 million. The Build segment contributed to this development with continued strong organic growth, although momentum eased as expected, reflecting the fading temporary transition effects from the subscription move and the associated higher comparison base in the prior-year quarter. The overall strong development was also driven by the Design segment, which benefited from strong operational performance and good demand for multi-year contracts. These contracts are strategically used on a temporary basis to accelerate the migration of existing maintenance customers to a subscription-based model.
- Annual recurring revenue (ARR) in Q3 increased by 21.9% to EUR 1,076.7 million (currency-adjusted: 26.4%), once again outpacing Group revenue growth. The main driver in Q3 were revenues from subscription and SaaS models, which increased by 40.5% (currency-adjusted: 46.4%). With growth of 61.3% (currency-adjusted: 64.7%), this revenue category grew even more significantly in the first nine months to EUR 614.7 million (prior-year period: EUR 381.2 million).
- Consolidated operating profit before interest, taxes, depreciation, and amortization (EBITDA) increased by 24.9% in Q3 (currency-adjusted: 33.9%), thus over-proportional to revenue, to EUR 95.2 million (prior-year quarter: EUR 76.2 million). The EBITDA margin improved significantly to 32.5% (Q3 2024: 30.1%). On a nine-month basis, EBITDA reached EUR 264.3 million, corresponding to a margin of 30.5% (prior-year period: 29.2%). The Group EBITDA margin includes, among other things, an

extraordinary, non-operating effect in the low teens million euro range, which, as reported, resulted from the unexpected insolvency of a service and payment provider in the first half of the year. Adjusted for this effect, the EBITDA margin for the first nine months would have reached 31.8%.

- Net income for the quarter increased significantly by 40.7% to EUR 55.3 million, corresponding to earnings per share of EUR 0.48 (Q3 2024: EUR 0.34). On a nine-month basis, earnings per share were EUR 1.32 (prior-year period: EUR 1.07).

#### Strategic highlights

- The Group-wide transition to a subscription and SaaS centric business model continues to be very successful. The share of recurring revenue as a percentage of total revenue increased to 92% at the end of the third quarter, up 6 percentage points compared to the previous year.
- At the same time, the Nemetschek Group is consistently driving forward its further internationalization and enhanced group-wide go-to-market approach. Revenue growth abroad increased over-proportionally to overall growth in the first nine months, at around 27%. The Nemetschek Group has further expanded its local presence in high-growth regions with strong potential, such as India and Saudi Arabia.
- Innovation remains a key success factor. With the introduction of the new "Agentic AI Assistant" across multiple design brands, the Nemetschek Group is setting new standards for AI-powered productivity and innovation in the AEC/O industry. At the same time, the Nemetschek Group further strengthened its AI expertise in Q3 with the acquisition of Firmus AI through its brand Bluebeam. The integration of the AI-based platform into Bluebeam's PDF workflows enables early risk detection for preconstruction design reviews, thereby increasing efficiency and helping to minimize costly rework. In order to specifically strengthen innovation in the field of AI and knowledge transfer between research and practice, the Nemetschek Group has also entered into new strategic partnerships with Stanford University Center for Integrated Facility Engineering (CIFE) and Nanyang Technological University (NTU), Singapore in 2025. The aim is to jointly perform research and develop solutions in AI, sustainability, and digital construction processes, thereby setting international standards in the construction industry.

#### Segment development in Q3 and the first nine months of 2025 (see also table)

- The Design segment again recorded double-digit revenue growth of 11.6% (currency-adjusted: 14.0%) to EUR 129.2 million in Q3. Revenue from subscriptions and SaaS continued to drive growth. In addition, growth is partly driven by three-year contracts, although at a slightly lower level compared to recent quarters. These are being used strategically to accelerate the transition of existing maintenance customers to a subscription-based model. In the nine-month period, revenue increased by 13.3% (currency-adjusted: 14.6%) to EUR 389.3 million. The EBITDA margin in Q3 was 28.1% (previous year: 29.2%). The EBITDA margin in the first nine months was almost at the

previous year's level at 27.5%. In addition to the short-term accounting-related dampening effects on revenue and profitability associated with the transition to subscription and SaaS models, the insolvency of the service and payment provider also weighed on the margin.

- In the Build segment, very strong growth momentum continued in the third quarter of 2025, although, as expected, growth moderated due to the higher prior-year comparison base and the fading temporary transition effects following the successful subscription transition at the Bluebeam brand. Segment revenue increased again significantly in Q3 by 26.6% (currency-adjusted: 33.5%) to EUR 121.8 million, despite negative currency effects, particularly from the weaker US dollar. In the first nine months, revenue increased to EUR 351.1 million, representing very strong growth of 47.2% (currency-adjusted: 51.1%). Growth was supported by the inorganic contribution in the first half of the year from the acquisition of the GoCanvas brand, which has been consolidated since July 1, 2024. The EBITDA margin in Q3 grew significantly to 37.7% (previous year: 31.5%) despite the dilution effect from GoCanvas. On a nine-month basis, EBITDA was at high 35.7% (previous year: 32.2%).
- In the Manage segment, revenue in Q3 increased to EUR 12.5 million due to a positive momentum in new, large customer orders, representing growth of 7.3%. The EBITDA margin improved from 7.2% to 12.9%. In the nine-month period, the EBITDA margin rose to 10.5% (prior-year period: 7.3%) with revenue of EUR 37.9 million (+3.0%).
- In the Media segment, revenue in Q3 reached EUR 30.3 million (-0.3%, currency-adjusted: +2.9%). The picture is similar on a nine-month basis, with growth of 1.3% (currency-adjusted: +2.5%). Revenue development was strongly influenced by the insolvency of the service and payment provider and its consequences in the first half of 2025, as well as ongoing mixed market dynamics including cautious customer spendings. The EBITDA margin improved slightly to 37.5% in Q3 (previous year's quarter: 37.0%); On a nine-month basis, it was at 31.3% (previous year: 34.3%). Adjusted for the extraordinary effect, the segment's revenue growth in the first nine months would have been in the mid- to higher single-digit percentage range and the EBITDA margin at the previous year's level.

#### Outlook for full year 2025 reconfirmed

Following the very successful performance in the first nine months of 2025, the Executive Board reconfirms the revenue outlook raised in July 2025 and the profitability expectations for the full year 2025.

- Currency-adjusted revenue growth, including the revenue contribution from GoCanvas, which was acquired in the previous year, is expected to be in the range of 20% to 22%. This includes an acquisition-related revenue contribution from the acquisition of GoCanvas of around 450 basis points.
- The EBITDA margin, including the dilution effect from GoCanvas, for the full year 2025 is expected to be around 31%.

This forecast is made expressly subject to the condition that macro-economic and industry-specific environments do not deteriorate materially during the current financial year. Moreover, the outlook does not factor in any potential adverse effects arising from escalating geopolitical tensions and higher tariffs on the global economy, corporate and consumer costs, or on investment and spending behavior.

Overview of quarterly key figures (Q3-25)

In EUR million	Q3 2025	Q3 2024	Δ in % (FX-adj.)
ARR	1,076.7	883.3	+21.9% (+26.4%)
Revenues	293.1	253.0	+15.8% (+20.0%)
- thereof software licenses	15.3	24.7	-38.1% (-37.1%)
- thereof recurring revenues	269.2	220.8	+21.9% (+26.4%)
- Subscription + SaaS (part of recurring revenue)	211.1	150.3	+40.5% (+46.4%)
EBITDA	95.2	76.2	+24.9% (+33.9%)
EBITDA margin	32.5%	30.1%	
EBIT	77.5	57.9	+33.9%
EBIT margin	26.4%	22.9%	
Net income (Group shares)	55.3	39.3	+40.7%
Earnings per share in EUR	0.48	0.34	+40.7%

Net income (Group shares) before amortization of purchase price allocation (PPA)	63.1	50.8	+24.1%
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Earnings per share in EUR before amortization of PPA	0.55	0.44	+24.1%
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Overview of quarterly key figures per segment (Q3-25)

In EUR million	Q3 2025	Q3 2024	Δ in % (FX-adj.)
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Design

Revenues	129.2	115.7	+11.6% (+14.0%)
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EBITDA	36.2	33.8	+7.3% (+16.4%)
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EBITDA margin	28.1%	29.2%	
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Build

Revenues	121.8	96.2	+26.6% (+33.5%)
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EBITDA	45.9	30.3	+51.5% (+60.1%)
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EBITDA margin	37.7%	31.5%	
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Manage

Revenues	12.5	11.7	+7.3% (+7.2%)
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EBITDA	1.6	0.8	+93.6% (+83.8%)
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EBITDA margin	12.9%	7.2%
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Media

Revenues	30.3	30.4	-0.3% (+2.9%)
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EBITDA	11.4	11.3	+0.9% (+10.3%)
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EBITDA margin	37.5%	37.0%
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Overview of nine months key figures (9M-25)

In EUR million	9M 2025	9M 2024	Δ in %
ARR	1,076.7	883.3	+21.9% (+26.4%)
Revenues	866.0	704.7	+22.9% (+25.0%)
- thereof software licenses	41.4	74.7	-44.5% (-44.3%)
- thereof recurring revenues	798.3	606.2	+31.7% (+34.1%)
- Subscription + SaaS (part of recurring revenue)	614.7	381.2	+61.3% (+64.7%)
EBITDA	264.3	205.9	+28.4% (+33.1%)

EBITDA margin	30.5%	29.2%	
EBITDA margin adjusted by extraordinary, non-operating effect	31.8%	29.2%	
EBIT	210.2	160.5	+31.0%
EBIT margin	24.3%	22.8%	
Net income (Group shares)	152.6	123.8	+23.3%
Earnings per share in EUR	1.32	1.07	+23.3%
Net income (Group shares) before amortization of purchase price allocation (PPA)	175.9	145.1	+21.2%
Earnings per share in EUR before amortization of PPA	1.52	1.26	+21.2%

Overview of nine months key figures per segment (9M-25)

In EUR million	9M 2025	9M 2024	Δ in % (FX-adj.)
Design			
Revenues	389.3	343.7	+13.3% (+14.6%)
EBITDA	107.0	96.0	+11.4% (+18.0%)
EBITDA margin	27.5%	27.9%	
Build			
Revenues	351.1	238.4	+47.2% (+51.1%)

EBITDA	125.3	76.7	+63.2% (+68.9%)
EBITDA margin	35.7%	32.2%	
Manage			
Revenues	37.9	36.7	+3.0% (+2.9%)
EBITDA	4.0	2.7	+46.7% (+37.0%)
EBITDA margin	10.5%	7.3%	
Media			
Revenues	89.8	88.6	+1.3% (+2.5%)
EBITDA	28.1	30.4	-7.8% (-12.1%)
EBITDA margin	31.3%	34.3%	

### *Netskope to Report Third Quarter Fiscal 2026 Financial Results on December 11, 2025*

6 November 2025

Netskope, a leader in modern security and networking for the cloud and AI era, announced that it will release financial results for its third quarter fiscal 2026 ended October 31, 2025, after the market closes on Thursday, December 11, 2025.

Management will host a live conference call that day at 2:00 pm PT / 5:00 pm ET to discuss the company's financial results.

A live webcast of the conference call and related materials can be accessed from the company's investor relations website at <https://investors.netskope.com>. Following the call, a replay of the webcast will also be available on the investor relations website.

## OpenText Reports First Quarter Fiscal Year 2026 Financial Results

6 November 2025

Open Text Corporation announced its financial results for the first quarter ended September 30, 2025.

### Fiscal 2026 First Quarter Highlights (in millions)<sup>(1)</sup>

Total Revenues	Cloud Revenues	Profitability		EPS		Cash Flows	
		Net Income	A-EBITDA	GAAP	Non-GAAP	Operating	Free Cash Flows
\$1,288	\$485	\$147	\$467	\$0.58	\$1.05	\$148	\$101
+1.5% Y/Y	+6.0% Y/Y	11.4% margin	36.3% margin	+81.3% Y/Y	+12.9% Y/Y	+289.9% Y/Y	+186.4% Y/Y

"OpenText performed well in the quarter, driven by growth in our Content Management cloud business. The strength of the OpenText operating model continues to drive the business towards meeting our margin targets for Fiscal 2026," said James McGourlay, Interim CEO. "We are strengthening our position at the forefront of Information Management for AI, and we look forward to showcasing our exciting innovation roadmap at our upcoming OpenText World User Conference in Nashville."

James McGourlay, OpenText Interim Chief Executive Officer

"OpenText delivered strong margin and free cash flow performance in the quarter. The Company's Business Optimization Plan is well underway, and will drive operational efficiencies across the organization," said Steve Rai, Executive Vice President, Chief Financial Officer. "We have tremendous scale and the capital flexibility to continue investing for growth to ensure OpenText is well positioned to lead the Information Management for AI market."

Steve Rai, OpenText Executive Vice President, Chief Financial Officer

"OpenText continues to advance its strategy to enhance shareholder value by growing revenue in its core Information Management for AI business, and with the announcement of our definitive agreement to divest an on-premise solution (eDOCS), a part of its Analytics portfolio, we have started the process of portfolio-shaping and divesting non-core assets," said P. Thomas Jenkins, Executive Chair of the Board and Chief Strategy Officer. "As you can see from our results, the company remains in good operational hands as we continue to make excellent progress in our search of a permanent CEO."

P. Thomas Jenkins, OpenText Executive Chair & Chief Strategy Officer

## First Quarter Financial Highlights Y/Y

- Total revenues: \$1.288 billion, +1.5% Y/Y
- Annual recurring revenues (ARR): \$1.071 billion
- Cloud revenues: \$485 million, +6.0% Y/Y, 19 consecutive quarters of cloud organic growth
- Quarterly enterprise cloud bookings(2): \$160 million, +20.2% Y/Y
- Cash flows: Operating \$148 million and free cash flows(3) \$101 million
- Net income: GAAP \$147 million, +73.8% Y/Y, Non-GAAP(3) \$266 million, +7.0% Y/Y
- Adjusted EBITDA(3) of \$467 million, margin of 36.3%
- Diluted earnings per share (EPS): GAAP \$0.58, Non-GAAP(3) \$1.05
- Repurchased \$100 million of common shares for cancellation

(1) Numbers presented are in millions of US dollars, except for per share or percentage metrics.

(2) Enterprise cloud bookings is defined as the total value from cloud services and subscription contracts, entered into in the period that are new, committed and incremental to our existing contracts, entered into with our enterprise based customers.

(3) Please see Note 2 "Use of Non-GAAP Financial Measures" to the condensed consolidated financial statements below.

### **Dividend**

As part of the quarterly, non-cumulative cash dividend program, the Board declared on November 4, 2025, a cash dividend of \$0.275 per common share. The record date for this dividend is December 5, 2025 and the payment date is December 19, 2025. OpenText believes strongly in returning value to its shareholders. Any future declarations of dividends and the establishment of future record and payment dates are all subject to the final determination and discretion of the Board of Directors.

### **Quarterly Business Highlights**

- OpenText appoints Steve Rai as EVP, Chief Financial Officer
- OpenText to strategically divest on-premise solution (eDOCS), a part of its analytics portfolio, for US\$163 million
- OpenText appoints George Schindler to the Board of Directors
- Key customer wins in the quarter include: Alten, Australia Department of Health (Health Support Services), Core42, Eisenbahn-Bundesamt, GSTN, Optiv Security, MH Service, National Grid USA Service Company, Wegmans Food Markets
- OpenText expands availability of core threat detection and response with deep Microsoft integrations
- OpenText and Fiserv drive resilient information management in financial services
- OpenText delivers enterprise-ready AI solutions through HPE Unleash AI program

- OpenText unveils new solutions for Guidewire to power AI and cloud-ready insurance workflows

### Conference Call Information

OpenText posted an investor presentation on its Investor Relations website and invites the public to listen to the earnings conference call webcast tomorrow on Thursday, November 6, 2025 at 8:30 a.m. ET (5:30 a.m. PT) from the Investor Relations section of the Company's website at <https://investors.opentext.com>. To join the webcast instantly, use this [webcast link](#). A webcast replay will be available shortly following completion of the live call.

### Procore Announces Third Quarter 2025 Financial Results

5 November 2025

Procore Technologies, Inc., the leading global provider of construction management software, announced financial results for the third quarter ended September 30, 2025.

“With this quarter’s strong results, I am pleased to be giving Ajei Gopal a strong foundation as he steps into the CEO role next week,” said Tooey Courtemanche, Founder, President, and CEO of Procore. “We are the clear market leader in one of the largest industries in the world, we have built an unrivaled platform that we believe is well-positioned to harness the power of AI for our customers, and our go-to-market model is yielding positive returns. And now, with Ajei’s proven operational expertise and leadership, we will be even better positioned to drive durable growth while unlocking further shareholder value.”

“Q3 represented another strong quarter, marked by consistent revenue growth and improved operating leverage,” said Howard Fu, CFO of Procore. “I am proud of the performance we delivered in the quarter and these results reinforce our ability to drive efficient growth and strong per share improvements over the long-term.”

### Third Quarter 2025 Financial Highlights:

- Revenue was \$339 million, an increase of 15% year-over-year.
- GAAP gross margin was 80% and non-GAAP gross margin was 84%.
- GAAP operating margin was (4%) and non-GAAP operating margin was 17%.
- Operating cash inflow for the third quarter was \$88 million.
- Free cash inflow for the third quarter was \$68 million, an increase of 194% year-over-year.
- Basic and diluted WASO used for GAAP net loss per share was 150,278,399, an increase of 1% year-over-year. Diluted WASO used for non-GAAP earnings per share was 153,555,556, an increase of 1% year-over-year.

A reconciliation of GAAP to non-GAAP financial measures has been provided in the tables included in this press release. An explanation of these measures is also included below under the heading “Non-GAAP Financial Measures.”

### Recent Business Highlights:

- Achieved a gross revenue retention rate of 95% in the third quarter.
- Number of organic customers contributing more than \$100,000 of annual recurring revenue totaled 2,602 as of September 30, 2025, an increase of 15% year-over-year.
- Added 122 net new organic customers in the third quarter, ending with a total of 17,623 organic customers.
- Hosted Groundbreak 2025 and announced new AI innovations, including expanded features for Procore Assist and Open Beta release for Procore Agent Builder, among many more.
- Achieved Federal Risk and Authorization Management Program (FedRAMP®) “Moderate Equivalency” Designation.
- Announced Strategic Collaboration Agreement with AWS to accelerate AI product innovation and establish Procore availability in the AWS Marketplace.

#### **Fourth Quarter and Full Year Outlook:**

Procore is providing the following guidance for the fourth quarter 2025 and the full year 2025:

- Fourth Quarter 2025 Outlook:
  - Revenue is expected to be in the range of \$339 million to \$341 million, representing year-over-year growth of 12% to 13%.
  - Non-GAAP operating margin is expected to be 14.4%.
- Full Year 2025 Outlook:
  - Revenue is expected to be in the range of \$1,312 million to \$1,314 million, representing year-over-year growth of 14%.
  - Non-GAAP operating margin is expected to be 14%.

A reconciliation of non-GAAP guidance measures to corresponding GAAP measures is not available on a forward-looking basis without unreasonable effort due to the uncertainty of expenses that may be incurred in the future and cannot be reasonably determined or predicted at this time, although it is important to note that these factors could be material to Procore’s future GAAP financial results.

#### **Stock Repurchase Program**

On October 29, 2024, Procore’s Board of Directors authorized its first stock purchase program; that stock repurchase program expired on October 29, 2025. On November 3, 2025, Procore’s Board of Directors authorized a new stock repurchase program to repurchase up to \$300 million of Procore’s outstanding common stock. As with its first stock repurchase program, Procore intends to opportunistically repurchase shares based on market conditions through the open market (including via pre-set trading plans), or other transactions in accordance with applicable securities laws. The timing and actual number of shares repurchased will depend on a variety of factors, including price, general business and market conditions, and alternative investment opportunities. The new program does not obligate Procore to acquire any particular

amount of common stock, and may be suspended or discontinued at any time at Procore's discretion. The program will be funded using Procore's working capital and will expire on November 3, 2026.

### **Quarterly Conference Call**

Procore Technologies, Inc. will hold a conference call to discuss its third quarter results at 2:00 p.m., Pacific Time, on Wednesday, November 5, 2025. A live audio webcast will be accessible on Procore's investor relations website at <http://investors.procore.com>.

### *PTC Announces Fourth Fiscal Quarter 2025 Results and Full Fiscal Year 2025 Results*

5 November 2025

**PTC** reported financial results for its fourth fiscal quarter and full fiscal year ended September 30, 2025.

"Q4 capped a year of solid execution and focus. The divestiture of Kepware and ThingWorx will sharpen our portfolio around CAD, PLM, ALM, and SLM – the foundation of our Intelligent Product Lifecycle vision," said Neil Barua, President and CEO, PTC.

"In FY'26 we will have a simpler portfolio, record deferred ARR, and the financial flexibility to accelerate both innovation and capital returns," concluded Barua.

"FY'25 demonstrated the strength of PTC's operating model. We delivered 8.5% ARR growth and 16% cash flow growth while continuing to invest in executing our Intelligent Product Lifecycle vision. Our FY'26 ARR guidance reflects that same balance of growth and discipline, including the expected timing impact from ramp deals and the pending divestiture," said Kristian Talvitie, CFO.

"With leverage below 1x and approximately \$1 billion of cash flow expected in FY'26, we have substantial capacity to invest for growth and return capital to shareholders. Our \$2 billion authorization and planned \$200 million share repurchase in Q1 underscore that confidence," concluded Talvitie.

**At the midpoint, FY'26 guidance implies continued double-digit cash flow expansion and solid visibility as multi-year ramp contracts activate**

**FY'26 financial guidance includes the following assumptions:**

- We provide ARR guidance on a constant currency basis, using our **FY'26 Plan foreign exchange rates (rates as of September 30, 2025)** for all periods.
- We expect churn to remain low.
- For cash flow, due to largely similar invoicing seasonality and timing of expenses, and consistent with the past 5 years, we expect the majority of our collections to occur in the first half of our fiscal year and for fiscal Q4 to be our lowest cash flow generation quarter.

- Compared to FY'25, given our FY'26 ARR guidance range, FY'26 GAAP and non-GAAP operating expenses are expected to increase approximately 4%, primarily due to investments to drive future growth.
- Capital expenditures are expected to be approximately \$30 million, with approximately \$20 million of one-time capital expenditures in FY'26 related to moving a major R&D center to a new office.
- Cash interest payments are expected to be approximately \$50 million to \$70 million.
- Cash tax payments are expected to be approximately \$130 million to \$150 million.
- GAAP and non-GAAP tax rates are expected to be approximately 20% to 25%.
- GAAP P&L results are expected to include the items below, totaling approximately \$310 million to \$340 million, as well as their related tax effects:
  - approximately \$230 million to \$260 million of stock-based compensation expense, and
  - approximately \$80 million of intangible asset amortization expense.
- We intend to repurchase between \$150 million and \$250 million of our common stock per quarter in FY'26. In Q1'26, we intend to repurchase approximately \$200 million of our common stock.
- We expect a decrease in our Q1'26 fully diluted share count to approximately 120 million shares, compared to 121 million shares in Q1'25.

#### **PTC's Fourth Fiscal Quarter Results Conference Call**

PTC will host a conference call to discuss results at 5:00 pm ET on Wednesday, November 5, 2025. To participate in the live conference call, dial (888) 596-4144 or (646) 968-2525, provide the passcode 3475783, and press # or log in to the webcast, available on [PTC's Investor Relations website](#). A replay will also be available.

#### *Trimble Announces Third Quarter 2025 Results and Raises Full Year Guidance*

5 November 2025

Trimble Inc. announced financial results for the third quarter of 2025.

#### **Third Quarter 2025 Financial Highlights**

- Revenue of \$901.2 million, up 3 percent on a year-over-year basis, up 10 percent on an organic basis
- Annualized recurring revenue ("ARR") was \$2.31 billion, up 6 percent year-over-year, up 14% on an organic basis
- GAAP operating income was \$150.5 million, 16.7 percent of revenue, and non-GAAP operating income was \$254.2 million, 28.2 percent of revenue
- GAAP net income was \$111.5 million and non-GAAP net income was \$194.7 million

- Diluted earnings per share ("EPS") was \$0.46 on a GAAP basis and \$0.81 on a non-GAAP basis
- Adjusted EBITDA was \$269.4 million, 29.9 percent of revenue
- Share repurchase of \$50.0 million in the third quarter and \$727.4 million year-to-date

### Executive Quote

"Trimble's operational and financial momentum continued in the third quarter, delivering a record level of annualized recurring revenue of \$2.31 billion, with results surpassing both top and bottom line expectations," said Rob Painter, president and CEO of Trimble. "We are raising our full year 2025 guidance, reflecting solid execution against our Connect & Scale strategy, which continues to deliver competitive differentiation and compelling growth."

### Forward-Looking Guidance

For the full-year 2025, Trimble expects to report revenue between \$3,545 million and \$3,585 million, GAAP earnings per share of \$1.69 to \$1.77, and non-GAAP earnings per share of \$3.04 to \$3.12. GAAP guidance assumes a tax rate of 17.8 percent and non-GAAP guidance assumes a tax rate of 17.4 percent. Both GAAP and non-GAAP earnings per share assume approximately 242 million shares outstanding.

For the fourth quarter of 2025, Trimble expects to report revenue between \$927 million and \$967 million, GAAP earnings per share of \$0.59 to \$0.67, and non-GAAP earnings per share of \$0.91 to \$0.99. GAAP guidance assumes a tax rate of 18.0 percent and non-GAAP guidance assumes a tax rate of 17.5 percent. Both GAAP and non-GAAP earnings per share assume approximately 240 million shares outstanding.

Full-year 2025 guidance reflects the closing of the Mobility divestiture, which closed on February 8, 2025. A reconciliation of the non-GAAP measures to the most directly comparable GAAP measures and other information relating to these non-GAAP measures are included in the supplemental reconciliation schedule attached.

### Investor Conference Call / Webcast Details

Trimble will hold a conference call on November 5, 2025 at 8:00 a.m. ET to review its third quarter of 2025 results. An accompanying slide presentation will be made available on the "Investors" section of the Trimble website, <https://www.trimble.com>, under the subheading "Events & Presentations." The call will be broadcast live on the web at <https://investor.trimble.com>. Investors and participants who wish to dial into the call may do so by first registering at <https://registrations.events/direct/Q4I8411356972>. Upon registration, dial-in details will be sent via email to the registrant. A replay will also be available on the web at the address above.

### *Velo3D to Announce Third Quarter 2025 Results on November 10, 2025*

31 October 2025

**Velo3D, Inc.**, a leading provider of advanced metal additive manufacturing (AM) technology transforming aerospace and defense supply chains, announced that it will release its third quarter 2025 financial results after the market close on November 10, 2025.

The company will host an earnings conference call and webcast to discuss its financial results at 2:00 p.m. Pacific Time / 5:00 p.m. Eastern Time the same day. The U.S. dial-in for the call is 877-704-2771 and 201-689-8732 for non-U.S. callers. Please ask to be joined to the Velo3D call.

The live [webcast](#) of the call can be accessed from the Events page of the Investor Relations section of Velo3D's website at [ir.VELO3D.COM](https://ir.VELO3D.COM), along with the company's earnings press release and presentation which will be posted prior to the start of the conference call.

## *Xometry Reports Record Third Quarter 2025 Results*

4 November 2025

Xometry, Inc., the global AI-powered marketplace connecting buyers and suppliers of custom manufacturing, announced its financial results for the third quarter ended September 30, 2025.

“This was another record quarter for Xometry as enterprise customers rapidly adopt our supply chain solutions,” said Randy Altschuler, CEO at Xometry. “In Q3, we delivered 31% marketplace revenue growth year-over-year underscoring the strength of our platform and strategic global network.”

“In Q3, we delivered accelerated marketplace revenue growth and a robust marketplace gross margin which increased 210 basis points year-over-year to 35.7%,” said James Miln, Xometry’s CFO. “Our Adjusted EBITDA improved by \$6.8 million year-over-year to \$6.1 million. We expect to deliver 20% annual incremental Adjusted EBITDA margins as we scale to \$1 billion in revenue.”

### **Third Quarter 2025 Financial Highlights**

- Marketplace revenue for the third quarter of 2025 was \$167 million, an increase of 31% year-over-year.
- Marketplace Active Buyers increased 21% from 64,851 as of September 30, 2024 to 78,282 as of September 30, 2025.
- Marketplace Accounts with Last Twelve-Months Spend of at least \$50,000 increased 14% from 1,506 as of September 30, 2024 to 1,724 as of September 30, 2025.
- Supplier services revenue for the third quarter of 2025 was \$14.1 million, a decrease of 4% year-over-year.
- Net loss attributable to common stockholders for the third quarter of 2025 was \$11.6 million.
- Adjusted EBITDA for the third quarter of 2025 was \$6.1 million, reflecting an improvement of \$6.8 million year-over-year.
- Non-GAAP net income for the third quarter of 2025 was \$6.2 million, as compared to a Non-GAAP net income of \$1.1 million in the third quarter of 2024.
- Cash, cash equivalents and marketable securities were \$225 million as of September 30, 2025.

**Business highlights since Xometry’s last earnings announcement include:**

- Xometry launched the new Workcenter mobile app. The Workcenter platform is Xometry’s proprietary all-in-one quote-to-cash solution enabling its partners to source and consolidate work, manage operations, monitor performance and secure cash flow. This powerful new app is designed to help suppliers within the Xometry partner network manage job offers, production workflows and shop performance – anytime, anywhere. Additionally, the new app provides for better communication flow to ensure partners are quickly informed of critical updates and job opportunities. The app also enables seamless data capture through photos, certifications, signatures, and status updates to improve accuracy and get information flowing quickly, delivering greater quality, transparency, and responsiveness to customers.
- Xometry launched auto-quotes for injection molding services in the U.S., following a launch earlier this year in Europe. Xometry’s new auto-quoting capability simplifies the injection molding manufacturing process in a seamless digital experience, to enable customers to move quickly from design to finished part. Xometry’s proprietary AI-powered platform manages the full lifecycle of injection molding needs from initial quoting to delivery to reordering. The platform enables a spectrum of injection molding options – from prototype and low-volume bridge tooling to high-volume, multi-cavity production tooling in over 35 different materials, colors and finishes.
- Thomas launched a new dynamic ad-serving technology platform. The new pay-for-performance platform enables advertisers to set budgets, better define their target audience, maximize ad effectiveness and improve return on investment (ROI) tracking.
- Xometry advanced its AI-powered Design for Manufacturing (DFM) capabilities, expanding its automated extraction engine that interprets technical drawings and CAD files. This enhancement improves the accuracy of quotes and supplier matching by automatically identifying key manufacturing attributes (such as materials, processes or tolerances) directly from the part's design.
- Xometry EU expanded its marketplace with new materials and faster lead times. Xometry EU added over two dozen new materials including new metals (bronze) and engineering plastics (acrylics). Additionally, the EU marketplace expanded its delivery options, offering express manufacturing options for CNC, sheet metal and 3D printing.
- Xometry EU launched its parts library. The library simplifies how customers manage and reuse part data across projects. It automatically gathers all 3D models and drawings from past quotes and orders, making it easier to reorder parts and reuse designs. Buyers can also view project history, see where each part was used, and download models and drawings directly from the library.

**Financial Guidance and Outlook:**

	<b>Q4 2025</b>	<b>FY 2025</b>
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	(in millions)		(in millions)	
	Low	High	Low	High
Revenue	\$ 182	\$ 184	\$ 676	\$ 678
Adjusted EBITDA	\$ 6	\$ 7	\$ 16	\$ 17

- For Q4 2025, expect revenue of \$182-\$184 million, representing 23-24% growth year-over-year.
- For Q4 2025, expect Adjusted EBITDA of \$6-\$7 million, an improvement from an Adjusted EBITDA of \$1.0 million in Q4 2024.
- For the full year 2025, we are raising our revenue guidance to \$676-\$678 million.
- For the full year 2025, we are raising our Adjusted EBITDA guidance to \$16-\$17 million.

Xometry’s fourth quarter 2025 and full year 2025 financial outlook is based on a number of assumptions that are subject to change and may be outside of its control. If actual results vary from these assumptions, Xometry’s expectations may change. There can be no assurance that Xometry will achieve these results.

Reconciliation of Adjusted EBITDA on a forward-looking basis to net loss, the most directly comparable GAAP measure, is not available without unreasonable efforts due to the high variability and complexity and low visibility with respect to certain charges excluded from this non-GAAP measure, including interest and dividend income, benefit (provision) for income taxes, charitable contributions of common stock and impairment of assets. Xometry expects the variability of these items could have a significant, and potentially unpredictable, impact on its future GAAP financial results.

### Conference Call and Webcast Information

The Company will host a conference call and webcast to discuss the results at 8:30 a.m. ET (5:30 a.m. PT) on November 4, 2025. In addition to its press release announcing its third quarter 2025 financial results, Xometry will release an earnings presentation, which will be available on its investor website at [investors.xometry.com](http://investors.xometry.com).

Xometry, Inc. Third Quarter 2025 Earnings Presentation and Conference Call

- Tuesday, November 4, 2025
- 8:30 a.m. Eastern / 5:30 a.m. Pacific
- To access the webcast use the following link: <https://register-conf.media-server.com/register>

- You may also visit the Xometry Investor Relations Homepage at [investors.xometry.com](http://investors.xometry.com) to listen to a live webcast of the call

## Implementation Investments

### *Archeda launches new web-based furnishings configurator powered by Cyncly's 3CAD Next*

4 November 2025

Cyncly, the world's leading global provider of software and content solutions that help make amazing spaces for living, is proud to announce that Italian furniture manufacturer Archeda has launched a new online product configurator powered by 3CAD Next, Cyncly's advanced 3D visualization and configuration platform.

Built on Cyncly's 3CAD Next technology, the configurator enables showroom consultants to configure furniture with the customer in real time, on any device. Users can visualize Archeda's product range in real time, experiment with finishes and compositions, and generate accurate bathroom design and pricing outputs — all within a unified, intuitive, cloud-based interface.

"3CAD Next is designed to help manufacturers provide the best possible experience for customers shopping for configurable products," said Andrea Gnoato, General Manager of Cyncly Kitchen, Bath and Furniture Manufacturing Solutions. "For our manufacturing partners, this turns a website into a virtual showroom, enabling them to showcase endless layout and finish variations. The immersive experience improves sales conversions, also connecting data from the configuration, price, and quote process to the shop floor, which reduces errors and improves production efficiency."

The new digital experience represents a major step in Archeda's ongoing innovation journey, enabling customers and retail partners to explore and personalize modular room designs in a dynamic, web-based environment. The new platform offers a next-generation design experience that strengthens engagement with its retail network and end customers alike. "The new configurator is a fundamental tool for engaging with our retailers and offering them an advanced, interactive design experience," said Alberto Poletto, Project Manager at Archeda. "It's a cross-platform solution, accessible from any device, that allows us to guide customers through an immersive journey — much like walking through a showroom, where we can display and configure every furniture detail in real time. With integrated augmented reality capabilities, we can capture customer preferences, personalize the interface, and visualize the project directly within their home spaces."

Through its collaboration with Cyncly and integration of 3CAD Next, Archeda continues to elevate its Made in Italy craftsmanship with cutting-edge digital innovation, reaffirming its leadership in modular bathroom furniture.

### *Bolex Puts Innovation on the Fast Track with Centric PLM*

4 November 2025

Centric Software® is pleased to announce that Shanghai Bolex Food Technology Co., Ltd. has selected Centric PLM™ to drive R&D agility, streamline product development and bring innovations to shelf faster. Centric Software provides the most innovative enterprise solutions to design, develop, formulate, source, comply, buy, make, package, market and sell consumer goods products in food & beverage, grocery and multi-category retail to achieve strategic and operational digital transformation goals.

Since 2001, Bolex has specialized in developing and manufacturing food seasonings, compound flavorings, light cooking solutions and beverage dessert ingredients. The Chinese food & beverage manufacturer's strong R&D capabilities drive a steady pipeline of tailored products for major restaurant chains including KFC, Pizza Hut, McDonald's, Burger King, Domino's, as well as global food producers like Tyson China and Cargill. Alongside its B2B partnerships, Bolex owns consumer brands Baolikezi and Kongke and is guided by a mission to enhance quality of life through service and sustainable growth.

As operations scaled and Bolex expanded, managing a growing library of proprietary formulas became increasingly complex. "Ensuring effective accumulation and protection of formulas had become an urgent challenge," explains Ms. Liang Dongyun, Deputy General Manager and R&D Director at Bolex.

Developing custom seasonings for major restaurant chains requires safeguarding intellectual property and seamless information transfer between departments. "We need a solution that centralizes formulation data, improves cross-functional collaboration and preserves institutional knowledge. With the pace and volume of new product development, it was clear we require an advanced solution," she adds.

Following an extensive evaluation process, Centric PLM proved the ideal match. "Centric has food & beverage industry expertise and the proven capabilities that we need to transform product development," Ms. Liang recalls. "I see the potential for Bolex and Centric to work efficiently together while building the kind of robust foundation that can serve us well into the future."

The implementation centers on unifying scattered data onto one comprehensive platform. All core formulation data will be version-controlled and securely stored, transforming critical knowledge into structured digital assets. This structure enables teams to accelerate product development, minimize trial-and-error and deliver consistent, high-quality formulations at scale.

"This will dramatically cut the hours teams spend searching through multiple spreadsheets while improving visibility, accuracy and security," notes Ms. Liang. "Beyond immediate efficiencies, the transformation is also reshaping how we think and work. The application of information tools reinforces digital thinking and promotes professional growth," she highlights, pointing to the long-term value of building digital capabilities within the organization.

The collaboration reflects a shared commitment to elevating food industry standards through technology. "Bolex understands that great flavors start with great data," says Fabrice Canonge, CEO of Centric Software. "They've built trusted relationships with the world's biggest restaurant

brands by perfecting recipes and now they're applying that same precision thinking to perfecting their R&D processes. It's exactly the kind of strategic approach that positions Bolex as an industry leader."

## *Siemens and HD Hyundai to accelerate digital transformation and revitalization of U.S. shipbuilding*

3 November 2025

Siemens Digital Industries Software announced that it has signed a Memorandum of Understanding (MoU) with HD Hyundai to drive the revitalization and modernization of the commercial shipbuilding industry in the United States of America.

This collaboration positions Siemens Xcelerator as the digital backbone for the revitalization of the shipbuilding industry in the United States, leveraging its industry-leading digital twin, model-based systems engineering (MBSE) and product lifecycle management (PLM) technologies to transform shipyard operations and vessel production across the U.S.

As a global leader in shipbuilding, HD Hyundai - which includes HD Korea Shipbuilding & Offshore Engineering, HD Hyundai Heavy Industries, HD Hyundai Samho and HD Hyundai Mipo - brings deep expertise in advanced engineering and shipyard automation.

"This agreement brings together global shipbuilding excellence and Siemens' proven digital transformation technologies to help U.S. shipyards build smarter, faster and be more resilient," said Robert Jones, chief revenue officer, Siemens Digital Industries Software. "By combining our digital backbone with HD Hyundai's advanced engineering, we are enabling the revitalization of American shipbuilding and supporting the creation of a sustainable, future-ready workforce."

"Maximizing production efficiency through digital and automation technologies is key to the reconstruction of the U.S. shipbuilding industry," said Sangmin Moon, Executive Vice President - Global Strategy Division, HD Hyundai. "HD Hyundai's accumulated shipbuilding technology and Siemens' digital capabilities will contribute to creating new opportunities for the U.S. shipbuilding industry."

The agreement also reflects a strategic collaboration to strengthen U.S. maritime competitiveness and expand future cooperative opportunities. HD Hyundai and Siemens will actively cooperate to promote the Siemens Xcelerator platform across its U.S. business partners, while both parties explore opportunities to expand digital shipyard transformation in overseas markets. In alignment with U.S. maritime policy goals, Siemens and HD Hyundai will jointly support workforce development, cybersecurity, and industrial base resilience, helping to ensure the next generation of shipbuilders is equipped for a digital future.

More specifically, under the terms of MoU, the two companies will:

- Collaborate to restore engineering capabilities and rebuild a sustainable talent base in the U.S. shipbuilding sector through workforce development and training programs
- Jointly promote the digital transformation and automation of U.S. shipyards, validating digital workflows and platform configurations through pilot projects

- Explore investment and technology development opportunities to strengthen the U.S. maritime industrial base and create new business opportunities
- Establish joint governance and working groups to ensure alignment with U.S. laws and strategic priorities, reinforcing a long-term cooperative relationship based on mutual trust
- Expand the cooperative model to allied shipyards outside the U.S., enhancing global technological competitiveness

The MoU is effective immediately and will guide cooperative efforts over the next year, with potential for extension and commercialization based on successful pilot outcomes.

## *Stio Bolsters Growth, Powers Sustainability and Ensures Compliance with Centric PLM*

6 November 2025

Centric Software® is delighted to announce the release of a success story about its customer, Stio, a leading outdoor lifestyle and technical apparel brand located in Jackson Hole, Wyoming. Centric Software provides the most innovative enterprise solutions to plan, design, develop, source, comply, buy, make, price, allocate, assort, sell and replenish fashion, luxury, footwear, outdoor, home, cosmetics & personal care products as well as multi-category retail, to achieve strategic and operational digital transformation goals.

Stio was founded in 2011 to inspire connection with the outdoors through beautiful, functional products infused with mountain soul. Headquartered at the base of the Grand Teton mountain range, Stio's collection of men's, women's and children's apparel and gear can be found online and at one of its 13 owned retail stores or select distributors. Technical performance, quality and versatility are hallmarks of its products and sustainability is at the heart of the Stio brand promise.

Faced with the challenges of rapid growth, an outdated legacy PLM system and evolving compliance regulations, Stio selected Centric PLM™ to streamline operations in 2021. Sandy Flint, Senior Materials Manager at Stio says, "When Stio launched in 2011, we started off with spreadsheets and eventually moved to a basic PLM for a couple of years that was not nearly as robust as Centric PLM."

Stio needed greater visibility of materials and product development, reporting capabilities to achieve sustainability targets, real-time data and an innovative solution to expand its categories and channels. They selected Centric PLM for its actionable source of truth, features and scalability. Flint shares, "Today, Centric PLM is very much a part of how we run our product creation team. I can't imagine how we would do it without Centric PLM."

Since implementation, Stio has embedded PLM throughout the company, streamlined product development, achieved sustainability milestones and expanded its categories and channels. Stio is thrilled with the results and excited about its future with Centric Software. "We're always thinking about how we are able to flex even more with PLM," says Flint.

Fabrice Canonge, CEO of Centric Software, says, “We’re pleased with the outstanding results Stio has achieved with Centric PLM, particularly in expanding its channels, categories and sustainability wins. We’re excited to see how they will continue to innovate exceptional products while upholding their high standards of environmental responsibility.”

## *TCS Partners with Tata Motors to Power Future-Ready Sustainability Reporting and Reduce Environmental Impact*

30 October 2025

Tata Consultancy Services (TCS), a global leader in IT services, consulting, and business solutions has entered a five-year partnership with Tata Motors to accelerate the company’s sustainability efforts. Tata Motors’ sustainability platform, *Prakriti*, powered by the AI-driven TCS Intelligent Urban Exchange™ (IUX), will digitize ESG data and enable real-time monitoring, automated ESG compliance reporting, and data-driven sustainability insights, strengthening Tata Motors’ ability to drive measurable environmental impact across its operations and reporting across all its plants. Expertise and domain input from Tata Motors played a pivotal role in configuring IUX for sustainability and co-developing the *Prakriti* solution tailored to Tata Motors’ operational and sustainability needs.

Tata Motors, India’s leading name in auto manufacturing and mobility solutions, prioritizes sustainability as a core value. Committed to achieving net-zero emissions for passenger and commercial vehicles by 2040 and 2045 respectively, pioneering circular economies and preserving nature and biodiversity. To support these goals, Tata Motors is adopting robust, data-driven solutions to enhance decision-making across key sustainability domains including carbon accounting, regulatory compliance, product foot printing, circularity, biodiversity, and risk management—areas that have traditionally relied on manual processes.

Through its collaboration with TCS, Tata Motors is integrating ESG data into a customized, unified sustainability platform enabling emissions computation, regulatory reporting, and advanced sustainability analytics. Tata Motors also aims to extend its sustainability strategy across its supply chain, while ensuring compliance with SEBI’s Business Responsibility and Sustainability Reporting (BRSR) framework.

**SJR Kutty, Chief Sustainability Officer, Tata Motors,** said, *“Our commitment to the Tata Group’s approach to planet resilience, as outlined in Project Aalingana—anchored on three interconnected pillars: driving decarbonisation across our businesses and value chain, adopting a systemic circular economy approach, and restoring nature and biodiversity —together with our focus on all aspects of ESG, underscores our dedication to building a sustainable future. Partnering with technology leaders like TCS enables us to embed intelligence and automation into our sustainability journey, ensuring that our operations and value chain remain not only compliant but also resilient and future-ready. This collaboration marks a significant step in catalysing a climate for change within the automotive industry and beyond.”*

TCS Intelligent Urban Exchange™ (IUX) will help establish sustainable digitization across the entire value chain, enabling rapid regulatory compliance and effective ESG tracking. It’s unique configurability to automotive-specific requirements will drive sustainability transformation

across employees, suppliers and dealers—aligning with Tata Motors’ broader sustainability vision.

**Rajesh Kannan, Chief Executive Officer, Tata Motors Digital.AI Labs Ltd.**, added, *“Strategically partnering with TCS empowers Tata Motors to set new benchmarks in managing and streamlining sustainability initiatives, aligned with BRSR standards. In an era of intensifying regulatory expectations, the implementation of a purpose-built, digital sustainability spine equips us with robust data, insights, and analytics—enabling environmentally responsible operations across our value chain. This forward-looking approach reflects our commitment to transparency, innovation, and sustainable mobility.”*

**Anupam Singhal, President – Manufacturing, TCS**, said, *“At TCS, we see sustainability not just as a business imperative, but as a shared responsibility toward society and the common citizen. Our partnership with Tata Motors is anchored in this belief—leveraging AI-powered platforms like IUX to embed intelligence, transparency, and accountability across the manufacturing value chain. Together, we are reimagining how enterprises operate—making them not only more resilient and future-ready, but also more aligned with the expectations of a cleaner, more responsible world.”*

TCS has a long-standing relationship with Tata Motors, reflecting the collaborative synergy within the Tata group.

To comply with regulations, organizations must gather extensive sustainability data. Many companies struggle to collect the necessary emissions and greenhouse gas information, especially indirect (Scope 3) emissions from value chain partners, which makes data capture, integration, and presentation challenging. Prakriti, an AI/ML-powered platform supports sustainability monitoring and reporting. It delivers comprehensive insights, recommendations, and metrics for sustainable, environmentally responsible operations across the organization and its value chain. It also helps enterprises improve their ESG performance across tier 1, 2 and 3 supplier networks.

**Ashvini Saxena, VP and Head, Digital Software & Solutions, TCS**, said, *“IUX for sustainability is anchored in its use of AI/GenAI to drive 3 key sustainability transformation domains for smart enterprises - accelerating net zero journey and regulatory compliance, optimizing and maintaining integrity of carbon value chains and reducing climate risk through biodiversity and 'Carbon for Good' programs. Through these, we are enabling TML to reimagine how sustainability drives operational excellence, stakeholder engagement, and long-term value creation. We are moving beyond compliance and embracing sustainability as a core business driver, building a future-ready sustainable ecosystem.”*

TCS Intelligent Urban Exchange™ (IUX) is a robust, multi-faceted sustainability solution which empowers organizations to reduce emissions, lower costs, and conserve resources, while advancing environmental stewardship, regulatory compliance, and social responsibility.

## *Urban Revivo Builds a Flexible and Scalable Multi-Brand R&D Collaboration Platform with Centric PLM*

30 October 2025

Centric Software® proudly celebrates eight years of digital transformation success with long-term customer Urban Revivo, a trailblazer in fast fashion. Centric Software provides the most innovative enterprise solutions to plan, design, develop, source, comply, buy, make, price, allocate, assort, market, sell and replenish fashion, luxury, footwear, outdoor, home, cosmetics & personal care products as well as multi-category retail, to achieve strategic and operational digital transformation goals.

Founded in 2006, Urban Revivo has redefined fast fashion with a unique “fast-luxury” positioning. The brand operates over 400 stores across China, Singapore, Thailand and the Philippines, with online networks extending into Europe and North America.

As Urban Revivo expanded internationally, increasing cross-functional collaboration led to new operational complexities, fragmented communication and disconnected data. To enable ambitious growth, the company sought an advanced product lifecycle management (PLM) solution with both flexibility and deep fashion industry expertise.

“In digital transformation, blind experimentation is costly,” emphasized Mr. Jiang, IT Product Manager at Urban Revivo. “Centric PLM™ provided the robust foundation we needed to tackle challenges head-on.”

Today, Urban Revivo leverages Centric PLM to enable seamless global collaboration and flexible configurations tailored to each product line. “From a business perspective, the system’s structure is intuitive and easy to operate,” continues Mr. Jiang. “It delivers advanced capabilities while significantly lowering training costs, boosting ease of use and operational efficiency and elevating our organization’s overall digital maturity.”

Over eight years of partnership, Centric PLM has become a trusted innovation driver for Urban Revivo, enabling growth and agility in the highly competitive fashion industry. “Centric PLM is a reliable long-term partner with deep professional expertise,” concludes Mr. Jiang. “Over time, we’ve built strong mutual trust. The Centric team consistently responds with proactive cooperation, making them the most capable PLM team we’ve worked with.”

## *Wipro to Power HanesBrands’ GenAI-led IT 2.0 Transformation*

29 October 2025

Wipro Limited, a leading AI-powered technology services and consulting company, has signed\* a multi-year strategic agreement with HanesBrands Inc., a global leader in iconic apparel brands. Leveraging the Wipro Intelligence™ WINGS platform, Wipro expects to transform HanesBrands’ IT infrastructure and cybersecurity operations with an AI-first approach.

This engagement marks a significant milestone in HanesBrands’ strategic IT 2.0 transformation initiative, which moves the company to a unified, AI-led managed services model. As part of this first-of-its-kind engagement, Wipro will leverage the WINGS Operations AI platform under

Wipro Intelligence™ – a unified suite of AI-powered platforms, solutions and transformative offerings - to streamline operations, improve regulatory compliance, and enhance the overall IT experience for HanesBrands' consumers, suppliers, and employees, ultimately leading to cost reductions in IT operations.

Wipro will also strengthen HanesBrands' security posture by enabling AI-powered predictive and preventive operations and automation of security workflows to improve incident resolution times. Additionally, Wipro will help HanesBrands manage regulatory compliance and minimize business disruption through greater operational stability.

“The engagement with Wipro is a key step in our journey to transform our IT operations and deliver better experiences for our customers and partners,” said **Scott Pleiman, HanesBrands' Chief Strategy, Transformation, Analytics and Technology Officer**. “Wipro's AI-led approach and deep domain expertise will help us drive innovation and achieve measurable business outcomes.”

As part of this engagement, HanesBrands will also have access to the Wipro Innovation Network- encompassing Innovation Labs, AI native companies, Wipro Ventures, Academia, and technology partners—enabling long-term co-creation of solutions to address specific challenges. HanesBrands will benefit from ongoing innovation with Wipro's proven expertise and capabilities.

“We are proud to be a strategic partner to HanesBrands in their IT transformation journey,” said **Shiva Jayaraman, SVP and Sector Head – Consumer Business, Americas 1, Wipro Limited**. “Continuing our ongoing relationship, this new engagement will allow us to bring the Wipro Intelligence™ suite to HanesBrands, increasing their operational agility and resilience through AI-powered platforms, solutions and transformative offerings. Ultimately, Wipro's consulting-led, AI-powered approach will drive accelerated innovation in operations, enabling HanesBrands to unlock new value and new growth opportunities.”

*\*This deal was mentioned in Wipro Limited's financial results announcement press release, dated July 17, 2025, for the quarter-ended June 30, 2025, with a description of HanesBrands, but without naming the company.*

## *Zeltwanger Maschinenbau uses hyperMILL® from OPEN MIND*

5 November 2025

As a leading service provider, Zeltwanger Maschinenbau GmbH specializes in complex high-quality component machining from the semiconductor, automotive, medical technology and micro-automation sectors. Utilizing CAD/CAM technologies *hyperMILL® MAXX Machining*, *hyperMILL® TURNING Solutions* and *hyperMILL® VIRTUAL Machining*, the company exploits the full potential of OPEN MIND software and also acts as a beta tester.

Zeltwanger's customers are demanding. For a company in the semiconductor industry that specializes in laser technology, the contract manufacturer supplies various components that all require the highest precision - from pin-sized stainless-steel parts to 250 kg workpieces machined from three-ton aluminum blocks. “µm tolerances are the order of the day for us,”

says Wolfgang Pfeiffer, Head of CAM Programming at Zeltwanger Maschinenbau. “As the batch sizes range from one to series runs of around 500 units, we have to generate between 20 and 60 executable, reliable NC programs each week. To handle this workload, we program in two shifts and need CAM software that supports us, quickly and reliably.” Zeltwanger has been using *hyperMILL*® since 2008, and the CAM programming team of ten has expanded its capabilities with optional software modules such as TURNING Solutions and VIRTUAL Machining.

### **Accuracy assured**

With *hyperMILL*® VIRTUAL Machining, the NC code can be reliably generated, optimized and simulated. This enables Zeltwanger to achieve maximum reliability in milling, turning and hybrid machining. Wolfgang Pfeiffer says: “The software only provides access to successfully tested and, therefore, safe, collision-free programs.”

Zeltwanger uses the software module intensively and is now a beta tester for *hyperMILL*® VIRTUAL Machining. This is particularly the case in the field of mill-turning, an area that OPEN MIND is continuing to expand in the use of virtual machines.

### **Turn-milling for cost-effective complete machining**

Zeltwanger also utilizes turn-mill centers. Wolfgang Pfeiffer explains the advantages: “By combining turning and milling on a single machine, many parts can be completely machined in a single set-up. This eliminates downtimes when changing machines and prevents reclamping errors.” Programming turn-mill centers is one of the most demanding tasks, but *hyperMILL*® provided the answer with its TURNING Solutions and the TURN-MILL Machining module. “The turning functions are similar to milling for the most part, so that it was virtually self-explanatory for our experienced colleagues,” continues Wolfgang Pfeiffer. This provides the programmers with reliable toolpaths and a dependable simulation for these collision-prone machines. *hyperMILL*® offers the perfect tool for milling/turning centers with the MILL-TURN Machining module. The high-performance milling strategies can be combined with turning operations, allowing complete machining with efficiency, precision and safety.

## Product News

### *BETA CAE Systems announces the release of 2025.1.1 version of its software suite*

4 November 2025

We officially announce the 1st Hot Fix of 2025.1 for ANSA, EPILYSIS, META, KOMVOS, SPDRM, ANSERS, FATIQ and RETOMO with critical bug fixes and selected implementations.

#### **Known issues resolved in ANSA**

CAD Import / Export

ANSA would cease operating during the input of STEP files, output by Polyworks.

GUI

Unexpected termination would occur, when the Presentation Parameters toolbar - docked at the Bottom Area - was expanded to display “Draw Shell as Solid” option.

#### Database Browser

ANSA would cease operating after drag ‘n’ drop of non-empty Sets/Includes from a list in “Tree View” mode onto other models inside the Models window.

#### Geometry

Software abortion would occur, when using the API functions `base.PlaneCut()` & `base.FacesPlaneCut()` with the argument `entities='all'`.

#### Shell Meshing

Applying the Fix Quality on 2nd order solid elements could lead to an abnormal termination of ANSA.

Also, in case CONS were not aligned, ANSA would terminate upon hovering on CONS, when trying to select Source CONS.

#### Volume Meshing

Focusing on Volume Mesh/ Octree, ANSA would cease operating when deleting geometries, while having the “Hextreme” volume meshing window open.

#### Compare

Parts with empty Module Id could erroneously be matched based on Module Id.

#### Connections & Assembly

When executing the Autodetect Connectivity action on Subsystems with solid elements, the connectivity of Assembly points would not be correctly defined.

#### Data Management

While working with an SPDRM server-based DM, the saved Fastener features in DM would not be properly recognized by the automated procedure of the Feature Manager.

#### NVH

Upon execution of “Squeak and Rattle > E-line method”, wrong definition of the COORD entity of the last CBUSH of each E-line would cause error termination of Nastran solver.

#### Results Mapper

Using the feature “Preview Results” in Results Mapper Assistant would lead to an abrupt software abortion.

#### Kinetics

Unexpected termination would occur during the input of ADAMS/View command file in Adams Pre-Processing mode.

#### Morphing

ANSA would unexpectedly terminate by picking the “Morph Vectors” option in the History States context menu.

#### Optimization

Constraints with Expressions could not be created, if special characters (blank space) were included in the variables names.

#### **Known issues resolved in EPILYSIS**

##### Performance

One-calculation step has been drastically accelerated, leading to a significant speed-up in topology optimization with maximum size constraints (TVMAX); yet the overall time reduction depends on the job itself.

##### General

Contacts were not detected, if the user-specified value of COPTS, COPTM was invalid.

#### **Known issues resolved in META**

##### General

Unexpected termination would occur when launching META in OS with GPU memory less than 1GB.

Furthermore, running META with “-st” running option, would not read properly the main session file from the respective path.

##### Abaqus

Unexpected termination would occur when reading multiple result files with modified META defaults.

Issues occurred when reading .inp and .odb files saved under very long paths on Linux OS, where there is no character number limitation. Attempting to read these files on Windows OS would lead to unexpected termination.

##### Nastran

ERP results for panels from Nastran .pch files were not displayed properly in 3D.

Also, the contribution analysis plot for real panel participation results output as fractions from Nastran PCH was incorrect.

##### Moldex3D

Results from Moldex3D 2025R could not be read.

##### FRF Assembly

Execution of “Autoconnect” in FRF-Assembly would lead to unexpected termination, when Interface Sets Nodes were connected.

In addition, fluid modal matrices were not handled correctly, if structure and fluid were treated as separate components in FRF-Assembly.

#### Modal Response

FSI output from ANSA was not read correctly in Modal Response.

Moreover, Pressure Equilibrium FSI would not be calculated, in case there were some properties in the fluid model that were not in contact with the structure.

#### Automation

Since version 2025.1.0, the Template Manager didn't allow loading a template with empty fields.

Script functions `CurvesTypesIso()` and `CurvesTypesIsoWithNames()` were not working properly on Linux OS.

#### Project Files & METADB

META would cease operating when reading results from a `.metadb`, which was initially read from Project Contents Browser.

An unexpected termination would also occur when trying to load a `.metadb` with "average at threshold" setting enabled.

#### Images & Video Handling

Abrupt software abortion could occur when trying to delete multiple markers from a video.

Also, correlation score between video and simulation could be erroneous.

#### Renumber

Renumbering a curve to an existing id would not work as expected.

### **Known issues resolved in KOMVOS**

#### Data Management

Editing a compound entity through KOMVOS, would erroneously allow to modify the item's properties. Now all primary keys are not editable in the "Edit missing properties" page of the wizard.

#### Machine Learning

The process "ML Training Improve" would fail to start, when "None" was selected for Curve results in the original Predictor training.

### **Known issues resolved in SPDRM**

#### Process Design / Execution

Remote execution of nogui tasks would fail in Oracle-based environments when the system was configured to run these tasks on the SPDRM server's machine.

#### Users Management - Security

When role-based visibility for accepted values was enabled, any newly added alias values through the "DM Structure Values" tool were not visible to any user roles. From now on, new values will be visible to all user roles by default. This enhancement improves usability and reduces the need for manual configuration of role-based access to new values.

### **Known issues resolved in ANSERS**

#### Dashlet layout - Sections

Sections did not respond to collapse/expand actions. Visual overlap occurred between adjacent Sections or Sections and Panels.

#### List Panel

The button "Select all" will now select all items and not only the items of the current list page.

#### Media Panel

When two or three videos were displayed and animated in a single media panel, the animation was not smooth.

#### Installation

Updates from previous versions to 2025.1 caused several issues that have been successfully combated.

### **Known issues resolved in FATIQ**

#### License Management

FATIQ license and respective credits were not released when executing the command "Release License".

#### General

Sets imported from input file were not read properly.

#### Calculations

No results were returned in analyses with post.gz input since 2025.1.

## ***BETA CAE Systems announces the release of SPDRM 2025.1.1***

4 November 2025

BETA CAE Systems announces the release of SPDRM 2025.1.1.

This version delivers a number of enhancements and fixes to the users of the most advanced Simulation Process Data and Resources Management software.

### **Enhancements in SPDRM 2025.1.1**

#### Process Design / Execution

A new capability has been added that allows MxN slots to receive their input directly from a folder on the file system.

Execution time is now drastically reduced for process nodes that generate a large volume of print messages, resulting in faster and more efficient processing, especially on Windows OS.

#### Script API

A new script function, `process.getAssociatedDMObjects`, has been introduced to retrieve associated DM Objects from nodes or workflows. When called without arguments, the function returns the DM Objects associated with the node currently executing the script. When a node ID or a workflow ID is given as an argument it returns the associated DM Objects for the specified node/workflow.

#### Email Notifications

From now on, emails sent through SPDRM will have the “Reply-To” field set to the SPDRM user’s email address. This change will make it easier for recipients to reply directly to the sender.

#### **Known issues resolved in SPDRM v25.1.3**

##### Process Design / Execution

Remote execution of `nogui` tasks would fail in Oracle-based environments when the system was configured to run these tasks on the SPDRM server’s machine.

##### Users Management - Security

When role-based visibility for accepted values was enabled, any newly added alias values through the "DM Structure Values" tool were not visible to any user roles. From now on, new values will be visible to all user roles by default. This enhancement improves usability and reduces the need for manual configuration of role-based access to new values.

### *Cohesive Unveils Cohesive MaxAdvantage – A New Reliability Solution to Support Superior Asset Performance*

29 October 2025

Cohesive, part of Bentley Systems, Incorporated, unveiled Cohesive MaxAdvantage, a unique, integrated asset management solution to help organizations across Australasia improve asset performance and accelerate their reliability initiatives.

Cohesive MaxAdvantage brings together the power of the IBM Maximo Application Suite (MAS) with Cohesive’s Reliability Accelerator, industry advisory services, and expert technical support, in a fully configurable package. The bundle enhances Maximo’s native reliability capabilities, helping organizations maximize asset performance and extend equipment life.

The launch of Cohesive MaxAdvantage in Australasia comes as many asset-intensive organizations see their reliability initiatives stall or fail to deliver sustainable results due to issues such as resource constraints and data silos. The solution is designed to help owner-operators jumpstart their reliability and AI initiatives, giving users a deeper understanding of which assets are most critical to operations, and enabling them to undertake the right work, on the right asset, at the right time.

A proven offering, already available in North America and EMEA, Cohesive MaxAdvantage is available for customer-managed environments, as well as through a hosted SaaS solution, Cohesive MaxAdvantage Cloud.

Colin Ellam, vice president, Cohesive, said: “We are proud to be at the leading edge of offering more fully integrated reliability solutions based around the incredible capabilities of IBM’s Maximo Application Suite. We are in a new era of asset performance management – one where, with the right data, in the right format, and with the right operational insights, owner operators will be empowered to achieve increased resilience, productivity and uptime.”

Cohesive MaxAdvantage has been informed by Cohesive’s deep Maximo and reliability expertise, spanning 25 years and more than 700 successful Maximo implementation and support projects.

### *Eptura Expands Capabilities to Reach Users Wherever They Work, Scale Operational Efficiency, and Extend Data and Analytics Ecosystems*

4 November 2025

Eptura, the global worktech leader, announced product enhancements across its workplace experience portfolio focused on usability, automation, and integration at scale. This semi-annual release builds on Eptura’s intelligent worktech vision, combining practical improvements with forward-looking platform integrations to help enterprises reduce operational complexity.

Designed in direct response to customer feedback, the updates enable organizations to leverage rapid accelerations in digital transformation to increase efficiency by optimizing their buildings and automating asset operations.

“Eptura’s customers drive our roadmap. Every enhancement in this release was shaped by their input on how we can provide meaningful insights that deliver material impacts on their operating margins,” said Eptura Chief Executive Officer Raj Batra. “We’re improving how people work today while building the connective tissue to power the intelligent, responsive workplaces of the future.”

#### **Effortless experiences for every user**

- **Team bookings for employee experience in Archibus** simplify hybrid scheduling with neighborhood-based reservations, team day coordination, and visibility into in-office presence. Already available in Eptura Engage, team bookings now enhance employee interactions with the office directly from Eptura’s Integrated Workplace Management System.
- **Event management in Eptura Engage** unifies room bookings, resources, and services under a single event — complete with the ability to generate Banquet Event Order reports — allowing workplace, hospitality, and facilities teams to coordinate workflows seamlessly in one view.

- **Eptura room screen app updates** extend compatibility to both iOS and Android devices, giving facilities teams real-time visibility into meeting room availability, streamlined booking workflows, and centralized device management.

### Efficiency and agility at scale

- **UI and performance enhancements in Eptura Asset** introduce redesigned list views, faster load times for high data volumes, advanced filtering and search, and enhanced mobile support to streamline maintenance management.
- **Mobile condition assessment in Archibus OnSite** empowers technicians to assess asset condition from the mobile app directly in the field, even offline, and sync instantly to trigger maintenance actions and update asset records.
- **Scenario plans to move plans in Serraview** reduces manual effort and error between strategizing and executing office moves, allowing workplace teams to transform approved scenarios into actionable move plans with a single click.

### Continuous innovation and connected ecosystems

Beyond feature updates, this release brings people, spaces, and data into sharper focus — advancing Eptura’s delivery of a connected workplace ecosystem.

- **Eptura Engage integration for Serraview space management** automates real-time synchronization of user and group data between workspace reservations and strategic space planning, ensuring booking permissions and workplace groups stay aligned.
- **Eptura Envision direct data connection** enables IT and data teams to feed workplace data directly to their internal analytics platforms — including Power BI, Tableau, and Looker — for tailored reports, real-time insights, and more informed real estate portfolio decision-making.
- **Device Hub and API enhancements** centralize device management, enable seamless integration across Eptura products, and support automation, data exchange, and third-party connectivity.

For public-sector customers, significant improvements to Archibus for Government include enhanced security compliance, UI modernization, and new APIs for 2D and 3D building data. These updates align with federal Secure Software Development Practices and reinforce Eptura’s reputation as a trusted provider of compliant, future-ready cloud solutions for managing government facilities.

“As enterprises continue adapting their operational strategies, Eptura remains focused on delivering an intelligent platform that evolves alongside them to transform data into action — optimizing performance, enhancing experiences, and providing measurable ROI,” said Chief Market Officer Meg Swanson. “Our strategic vision is to unlock this future in three phases: deploying agentic AI, automating workplaces and facilities, and connecting environments to create predictive ecosystems.”

Eptura will launch the announced features throughout the remainder of 2025 and early 2026.

## *IFS Copperleaf launches revolutionary AI Strategy engine to accurately align capital investment with risk exposure to meet business goals*

5 November 2025

IFS Copperleaf has launched IFS Copperleaf Strategy, a game changing AI-powered decision-support engine that enables executives and finance leaders to accurately evaluate whether planned capital investments will achieve strategic goals. C-Suite executives and financial planning teams will be able to assess investment performance across multiple scenarios, evaluating risk exposure, and dynamically adapting to changing market, ESG, or fiscal conditions—all before capital is committed.

Strategic leaders face relentless scrutiny—from shareholders, regulators, and markets. IFS Copperleaf Strategy brings rigor and accountability to AI-powered planning, replacing intuition and spreadsheets with transparent, value-based decisions. Its AI-driven scenario analysis engine ensures every initiative is assessed consistently and pressure-tested under uncertainty, to prove its contribution to strategic business priorities.

IFS Copperleaf Strategy extends disciplined capital allocation beyond asset-intensive sectors to any enterprise seeking to ensure every dollar of investment drives measurable outcomes.

“IFS Copperleaf Strategy is the AI brain every C-suite and financial team needs at the investment planning table. At a time when markets are shifting, regulations evolving and stakeholder expectations rising, this is a defining step in the evolution of strategic planning,” said Lance Olmsted, President of IFS Copperleaf. “IFS Copperleaf Strategy brings AI and governance together, transforming how organizations connect strategy to execution. Decisions are tested for resilience before capital is committed, providing defensible insight when scrutiny is highest.”

The new Strategy engine complements the IFS Copperleaf Portfolio™ and IFS Copperleaf Asset™ solutions. Together, these solutions can form a closed-loop decision layer that connects strategic planning, financial management, and capital execution—enabling organizations to adapt plans in real time while maintaining transparency and defensibility.

IFS Copperleaf Strategy is available now to select customers through an Early Adopter Program, offering exclusive access, collaboration opportunities, and early influence over the module’s evolution. Early adopters already using IFS Copperleaf products have the opportunity to help shape these integrations. Early adopters will enter a collaborative feedback loop, gaining first-mover access to the platform while helping shape its development.

The official release will take place at *Industrial X Unleashed* on November 13th, where attendees will see how Strategy empowers CFOs, finance leaders, and transformation executives to bridge the gap between strategic intent and capital execution.

## *Informatica Announces Fall 2025 Release with Latest Innovations to Intelligent Data Management Cloud*

29 October 2025

Informatica, a leader in enterprise AI-powered cloud data management, announced its Fall 2025 release introducing new innovations that connect enterprise data to the next generation of AI agents. The new capabilities on the company's Intelligent Data Management Cloud™ (IDMC) platform are designed to help customers unlock productivity, strengthen data security and build trust in AI-powered decision-making.

**Highlights from the Fall 2025 IDMC Launch:** All the services are generally available, unless stated otherwise.

**CLAIRE Agents: Autonomous Data Management:** The 2025 Fall Launch includes the release of the first CLAIRE Agents that empower users to automate complex data management goals.

- CLAIRE® Data Exploration Agents enable complex natural language queries on Master Data Management (MDM) and enterprise data using natural language.
- CLAIRE® Enterprise Discovery Agents provide contextual and accurate results from an organization's data sources to quickly deliver relevant, accurate and personalized data for AI and analytics.
- CLAIRE® ELT Agents empower business users to build data pipelines and better collaborate with data engineers to deploy them.
- CLAIRE® Product Help Agents provide context-aware responses to questions pertaining to data within Informatica's Data Management Cloud (IDMC).
- CLAIRE® Data Quality Agents (Public Preview) let users create, evaluate and operationalize data quality rules in minutes based on business specifications in natural language.
- CLAIRE® Product Experience Agents (Private Preview) helps classify products and enrich product records within MDM records with both structured and unstructured data.

**Enhanced CLAIRE® GPT** now includes planning, advanced reasoning and improved natural language understanding, helping users plan, automate and optimize data workflows through natural language interactions. Additionally, CLAIRE GPT's compound reasoning and execution system uses Azure OpenAI and AWS Bedrock Claude models within Informatica's secure cloud environment to deliver enterprise grade agentic data management.

**CLAIRE® Copilot for MDM:** Simplifies master data usage and understanding through natural language queries to explore master data and access product help seamlessly from within Informatica MDM.

**AI Agent Engineering: Empowering the Agentic Enterprise:** The Fall 2025 Launch introduces new advancements in Informatica's Integration Platform as a Service (iPaaS), further cementing IDMC as the data foundation for agentic AI systems.

AI Agent Engineering (Private Preview) empowers enterprises to build, connect, orchestrate and manage customizable Informatica agents through a no-code interface, reducing AI agent development time from weeks to minutes. With built-in test consoles for validation, advanced

monitoring, full SDLC support, logging and observability, customers can build, test, deploy, monitor and govern AI agents at scale.

**AI Agent Hub** (Private Preview) offers pre-built, domain-specific AI agents and automation recipes that dramatically reduce setup time. These include integrations across Jira, Salesforce, Dynamics, Snowflake and Microsoft Teams—alongside support for specialized lead management, approval workflows and MDM data discovery.

**Informatica MCP Servers** provide options for securely connecting AI agents to enterprise-grade tools such as cloud address verification and Cloud Data Governance Catalog (CDGC) search and Master Data Management.

### **Data Governance and Privacy: AI Governance Innovation**

**Unstructured Data Governance** (Private Preview) enables CDGC users to scan, classify and catalog unstructured data files with classification based on hierarchical taxonomies, allowing enterprises to curate content for GenAI use cases within their data catalog.

Additional new **AI Governance** capabilities in CDGC provide the ability to model multi-agent systems and scan AI asset inventory from Google Vertex AI, supporting enterprise governance of AI systems and applications.

**Data Access Management** features enhanced plugins for policy pushdown to Databricks, AWS Redshift and Microsoft Fabric Data Warehouse, enabling consistent enforcement of access policies for secure and responsible use of data on these platforms.

### **Master Data Management: Agentic PIM for Product 360 and Agentforce Extension**

The new Agentic Product Information Management (PIM) for Product 360 (Private Preview) simplifies product data stewardship through intuitive conversational experiences. Meanwhile, the MDM Extension for Agentforce connects Salesforce-native AI agents with unified, governed master data bringing trusted, context-rich data and insights directly into customer engagement workflows.

**Kevin Petrie, Vice President of Research, BARC**, said: “Our research finds strong demand for agentic data management. Informatica addresses this demand, for example, by supporting the two most popular use cases of data quality and data integration. Informatica also simplifies agentic AI innovation by enabling enterprises to build and refine agents while synchronizing the data, model and application lifecycles.”

“The world is entering the era of agentic AI where autonomous agents collaborate with humans to solve complex business challenges,” said **Krish Vitaldevara, CPO, Informatica**. “With our Fall Launch, Informatica empowers every organization to connect trusted, AI-ready data to these intelligent agents helping them innovate faster, operate smarter and build AI systems their businesses can trust.”

## *Infosys Develops AI Agent to Enhance Operations in the Energy Sector*

6 November 2025

Infosys, a global leader in next-generation digital services and consulting, has developed an AI Agent designed to digitally transform operations in the energy sector. This productivity solution leverages Infosys Topaz, an AI-first offering using generative AI technologies, Infosys Cobalt, a set of services, solutions and platforms for enterprises to accelerate their cloud journey, alongside Microsoft Copilot Studio, Azure OpenAI in Foundry Models, and ChatGPT4o. It enhances operations by using conversational AI to transform real-time data into actionable insights, providing critical information, automating reports, and boosting safety, reliability, efficiency and decision-making.

The AI Assistant intelligently processes a variety of reports, including well logs, images, plots, and tables, to help streamline operations. In addition, it provides predictive insights and early warnings to anticipate real-time operational challenges, enabling users to better plan work, minimize delays and errors, and access information instantly. This ultimately leads to improved safety and reliability, wellbore quality, optimized operations performance, and reduced non-productive time (NPT).

**Stephen Boyle, VP Partner Development, Global Partner Solutions, Microsoft**, said, “At Microsoft, we believe that the power of partnership is essential to unlocking the full potential of AI for industry transformation. Our collaboration with Infosys combines deep domain expertise with advanced AI and cloud technologies, helping organizations drive measurable business value by enhancing safety, reliability, and operational excellence.”

**Ashiss Kumar Dash, EVP & Global Head – Services, Utilities, Resources, Energy, and Enterprise Sustainability, Infosys**, said, “The energy sector faces ongoing challenges in managing complexities of vast volume of operational data while making real-time decisions that ensure safety, efficiency, and peak performance. Our AI Agent solution, powered by Microsoft’s AI and Cloud capabilities, Infosys Topaz, and Infosys Cobalt, directly tackles these challenges by transforming raw data into actionable insights through intuitive conversational AI. We see this as a pivotal move toward an AI-first future, where intelligent automation and predictive analytics redefine productivity and operational excellence.”

### *Kahua Announces IBM Maximo Integration to Bridge Construction and Operations*

4 November 2025

Kahua, a leading provider of asset centric project management® information systems (PMIS), announced a new integration with **IBM Maximo Application Suite**, a trusted enterprise asset management (EAM) and computerized maintenance management system (CMMS). This integration advances Kahua’s Asset Centric Project Management® (ACPM) approach by delivering seamless data flow across the construction and operations lifecycle.

Historically, the transfer of asset data between PMIS and CMMS systems has been delayed for months, often leaving operations with incomplete records. For owners and operators managing complex capital programs, the Kahua–IBM Maximo integration aligns asset data from planning and design through construction, handover and ongoing maintenance.

“We’re empowering our clients to unlock the full value of their asset data from day one,” said Dean Ely, Intelligence Automation Sales Leader at IBM. “By bridging Kahua’s project

management capabilities with IBM Maximo’s operational intelligence, we’re helping organizations streamline handover, reduce downtime and drive long-term asset performance.”

With Kahua and IBM Maximo, asset information such as type, location and classification is defined early in Kahua. As projects progress, key details such as manufacturer, serial number, installation date, warranty and maintenance requirements, are continuously updated and synchronized into IBM Maximo. This ensures operations teams receive complete, accurate and operational-ready data at handover, eliminating manual re-entry and accelerating readiness for maintenance.

This integration was made possible through Kahua’s open API framework, which empowers partners to build and extend connections across the capital lifecycle. FTI Consulting, a system integrator and Maximo expert, worked together with Kahua in co-delivering the Kahua–IBM Maximo integration, accelerating time-to-value for owners and contractors.

“By connecting Kahua’s PMIS with IBM Maximo’s EAM/CMMS, we are transforming how asset data flows across the lifecycle,” said Brian Moore, President of Kahua. “Owners gain visibility and control from day one, with handover no longer a single event at the end, but a dynamic process occurring seamlessly throughout the project.”

Looking ahead, Kahua is expanding its ecosystem of strategic integrations to ensure customers benefit from seamless data flows between PMIS, CMMS and other enterprise applications, strengthening the asset-centric approach to capital program management.

### *Launching Today: Infosys Topaz Fabric™ – Composable Stack of AI Agents, Services and Models to Accelerate Value from Enterprise AI Investments*

3 November 2025

Infosys, a global leader in next-generation digital services and consulting, announced the launch of Infosys Topaz Fabric. This is a stack of layered, composable, open and interoperable data infrastructure, models, agents, flows, and AI apps that help unify and accelerate IT service delivery across the enterprise landscape. Infosys Topaz Fabric makes it simple for enterprises to access services-as-software – both integrated and modular – through a comprehensive one-shop. It unlocks enterprise value by reimagining IT processes, building on existing IT investments, and bringing together AI-led capabilities out-of-the-box while avoiding vendor lock-ins.

The enterprise services delivered through Infosys Topaz Fabric include IT operations, transformation services, quality engineering services, and cybersecurity services. It also brings 50+ agents that are purpose-built for IT operations with out-of-the-box integration with 9 enterprise platforms.

Infosys forward deployed engineers, in collaboration with the enterprise business teams, ensure that Infosys Topaz Fabric is contextualized to the enterprise’s specific landscape, and delivers high quality IT services with exponential speed and accuracy.

The services are delivered with AI agents operating with humans in the loop. AI agents execute end-to-end workflows with human in/off loop, eliminate, or automate tasks, and augment

humans in performing tasks. For example, the Infosys AI HR agent can process an employee query regarding business travel, over chat or email, and additionally generate the corresponding travel request. Human workers supervise, train and continuously contextualize the out-of-the-box AI agents to ensure accuracy, governance, and ethical alignment.

**Satish H.C., Chief Delivery Officer, Infosys,** said, “Infosys Topaz Fabric brings to our clients the resilience that comes from combining the transformative powers of artificial intelligence with human creativity to supercharge service delivery across the enterprise landscape, while building on their existing investments. This approach lets them reimagine their services stack to become the powerful engine that can accelerate to match the pace of business and deliver for them the competitive advantage that they need.”

**Laxmi Srinivas Samayamantri, Vice President, Global Engineering, Data & Architecture, Nu Skin,** said, “We are collaborating with Infosys to enrich beauty and wellness commerce IT operations through the power of Agentic AI. Together, we are expanding this further with Infosys Topaz Fabric by enabling Agent Assist features, which we anticipate will increase automation for application and infrastructure support, enhance resilience, and elevate the user experience.”

### *Medidata Unveils Next-Generation Patient Consent Innovations, Designed in Partnership with Clinicians and Patient Advocates*

30 October 2025

Medidata, a Dassault Systèmes brand and leading provider of clinical trial solutions to the life sciences industry, announced notable advances to Medidata Consent, its industry-proven electronic informed consent technology. Delivered through the Medidata app, this modern solution reimagines patient consent in clinical trials – focusing on adaptability, usability, and global compliance to remove adoption barriers and amplify subject recruitment from the very first patient interaction.

"At Medidata, we believe true innovation comes from listening to our customers and the patients they serve. Our updated Consent solution is a direct result of feedback from sites and sponsors who needed a simpler, more flexible way to manage the consent process," said Matt Noble, senior vice president, Patient Experience, Medidata. "We've redesigned Consent to be more intuitive, empowering both patients and researchers while streamlining a critical step in the clinical trial journey."

This solution optimizes clinical trial enrollment by simplifying study designs, elevating the user experience for sites and patients, and offering sponsors real-time visibility into the consent process. Key features include:

- Accelerates Study Builds with AI-Assisted Setup: An AI-automated workflow significantly shortens study configuration by mapping documents for e-signatures, reducing manual effort by up to 75%.
- Delivers an Intuitive Experience: Patients benefit from a simplified and interactive interface, while site staff work within a familiar, unified environment that reduces

friction and improves adoption. These frameworks are informed by direct collaboration with the Medidata Site Tech Board and Medidata Patient Insights Board.

- **Seamlessly Integrates with the Medidata Platform:** Native integration with Medidata Rave EDC and the broader Medidata ecosystem eliminates duplicative data entry and manual reconciliation. Unlike bolt-on tools, Consent is part of a truly unified platform, which avoids data silos across Medidata systems.

Future enhancements will expand Consent's remote capabilities, allowing participants to register from anywhere and engage with personalized educational content, improving comprehension of the study process and fostering more meaningful conversations with investigators.

## *OUTSCALE Unveils 'Carbon Footprint,' a Sovereign Service that Enables CIOs to Measure and Manage the Carbon Footprint of their Cloud Usage*

5 November 2025

OUTSCALE, a brand of Dassault Systèmes, is strengthening its commitment to sustainability with the launch of Carbon Footprint, a feature integrated into Cockpit and the public API that enables IT and CSR teams to measure, understand, and reduce the estimated carbon footprint of their cloud services in a 100% sovereign and secure environment.

With the rise of cloud computing in IT systems, the ability to measure and control emissions associated with digital infrastructure is becoming a strategic issue for businesses and public institutions. According to the IDC 2025 study conducted with OUTSCALE, cloud data centers emit up to 5.1 times less CO<sub>2</sub> than on-premises infrastructure, with 1.9 times greater energy efficiency. This performance is crucial at a time when data center energy consumption is set to grow significantly between now and 2028.

### **Clients strengthen their ability to assess and manage**

Carbon Footprint provides a detailed and actionable view of the cloud carbon footprint by account, service, and emission source, transforming environmental data into a management tool. The analysis covers electricity, hardware, maintenance, hosting, and networking. The method will continuously evolve to incorporate new services, regions, and reference systems, while maintaining reliability over time.

Integrated into the SecNumCloud 3.2-qualified OUTSCALE Cloud, Carbon Footprint offers a pragmatic approach to measuring the estimated carbon footprint of cloud services. Executives, IT and CSR teams, and end users now have a clear and operational tool to drive their responsible digital strategy, promote their ESG commitments, and identify concrete levers for improving their carbon footprint.

"Carbon Footprint provides organizations with understandable data to manage their environmental impact. Given the diversity of standards and assumptions, we have prioritized clarity, consistency, and traceability. This step reinforces OUTSCALE's commitment to combining sovereignty, security, and sustainability in the service of responsible digital technology," said Olivia GUIOMAR, CSR Manager at OUTSCALE.

### A tool tailored to each user profile

- For executives, Carbon Footprint is becoming a strategic management tool, providing a clear vision for addressing regulatory and governance issues.
- For IT and CSR teams, it offers simple, actionable data visualization, directly from Cockpit or data that can be integrated from the documented and secure public API.
- End users gain a better understanding of the carbon impact of their cloud services and can identify levers for reduction, optimizing their digital practices while supporting their organization's sustainability goals.

Available to all customers starting November 5, Carbon Footprint confirms OUTSCALE's position as a leading player in the sovereign cloud, committed to environmental transition and responsible digital intelligence.

### *Release Announcement of CADfeature 19.0 M5*

5 November 2025

Elysium has released CADfeature 19.0 M5.

#### Key Enhancement

- This release delivers substantial improvements in performance and robustness, particularly in distributed mode

#### Function Enhancement

- This release added support for new CAD versions throughout different CAD systems

CAD	Versions added in 19.0 M5	Supported Versions
NX	2506 Series	1926 Series – 2506 Series
Creo Elements/Direct	20.8	18.1 – 20.8
Solid Edge	2026	2019 – 2026
Inventor	2026	2020 – 2026

### *Sage launches AI Developer Solutions to accelerate partner-led innovation on the Sage Platform*

4 November 2025

Sage, the leader in accounting, financial, HR, and payroll technology for small and mid-sized businesses, announced the launch of its new AI Developer Solutions at its flagship Sage Future for Partners event. Marking a major milestone in how partners and Independent Software

Vendors (ISVs) innovate on the Sage Platform, the first phase of the program launches with Sage Intacct, with future expansion across Sage's product portfolio.

In a first-of-its-kind integration for Sage, the company will integrate certified third-party AI Agents directly into the Sage Copilot experience, enabling partners to build and deploy specialized AI workflows that elevate human work. For customers, this means richer choice, embedded intelligence, and faster innovation within the Sage products they already trust.

"This is the next step in Sage's Platform journey," said **Aaron Harris, CTO, Sage**. "We are giving our partners the ability to build with Sage intelligence at their core. Together we can accelerate innovation for millions of small and mid-sized businesses, bringing AI Agents out of the lab and into the real workflows where they'll make the biggest impact."

### **Empowering SMBs through an open ecosystem**

Small and mid-sized businesses increasingly want integrated solutions, not isolated products. They're looking for connected tools they can trust and offer flexibility, personalization, and choice. This shift reinforces Sage's commitment to an open ecosystem that enables partners to create AI-powered extensions and workflows tailored to every customer's needs, driving higher performance and sustained business growth.

The new Sage AI Developer Solutions introduces a curated, secure, and governed ecosystem where trusted partners can create certified advanced AI capabilities and AI Agents that enhance automation, integration, insight, and decision-making for Sage customers. The goal is to accelerate innovation while maintaining the highest standards of trust, quality, compliance, and data protection and meeting the specific business needs of its customers.

"AI is fundamentally redefining tax compliance for businesses. Sovos is leading this transformation as one of the first partners in Sage's AI Developer Solutions," said **Kevin Akeroyd, CEO, Sovos**. "By combining our deep tax compliance expertise with Sage's trusted AI platform, we're building intelligent agents that integrate seamlessly into finance workflows, helping businesses make faster, smarter decisions while driving measurable improvements in productivity and profitability. We continue to work with Sage and AWS to bring enterprise-grade tax compliance capabilities to growing businesses, unlocking new levels of productivity and profitability."

### **Powered by the Sage AI Gateway**

At the center of the initiative is the Sage AI Gateway, built on Model Context Protocol (MCP) servers and Representational State Transfer (REST) APIs. Together, these components enable the creation of AI extensions that securely interact with and integrate seamlessly into Sage's core products.

Launching in November with the Intacct AI Gateway, the MCP server will enable intelligent orchestration by allowing multiple agents to coordinate tasks, handle planning, instantly retrieve information and generate useful insights. Built on top of Sage Intacct REST APIs, the MCP server allows third-party built AI solutions to be more effective and provide increased customer value.

### **Expanding the Developer strategy across the Sage Platform**

Sage Active, Sage's flagship AI-first cloud suite for Europe, represents the next step in this strategy. Built for scale and designed to embed intelligent workflows across every aspect of a customer's business, its open APIs create a scalable ecosystem where developers can design advanced, tailored solutions. As part of Sage's unified AI Developer Solutions, Sage Active will progressively evolve to support agentic and Model Context Protocol (MCP) capabilities, enabling partners to build vertical AI Agents and advanced automations as these capabilities roll out. By unifying quotes, invoicing, accounting, payroll, and HR into a single cloud-native suite, it provides partners with a modern go-to-market engine that helps small and mid-sized businesses adopt new capabilities with confidence.

### **Building the future on a trusted platform**

The launch signals a fundamental evolution in how Sage works with its ecosystem, enabling partners to move from integration to true co-creation within Sage's AI-powered Platform infrastructure.

McKinsey research highlights that ecosystem building is a proven strategy for delivering long-term value and outperforming peers. The firm's latest analysis suggests that the integrated network economy could represent a \$100 trillion value pool by 2030, underlining the growing importance of platforms that connect partners and customers in trusted, data-rich environments. This reinforces why Sage is investing in open yet governed innovation through its global platform strategy.

Sage's platform strategy brings this vision to life by enabling partners to build within a secure, compliant, and high-performance framework. Partners benefit from Sage's deep domain expertise and customer trust, reducing the cost, complexity, and risk of innovation while delivering faster value to customers.

For customers, this means a richer choice of AI-enabled tools and workflows, embedded intelligence, and faster innovation, delivered to them through their Sage Copilot interface deeply embedded into the Sage products they already trust.

### **Scaling trusted AI innovation through collaboration with AWS**

To accelerate development and enable global scalability for Sage AI Developer Solutions, Sage is collaborating initially with Amazon Web Services (AWS) to build agents with select partners. This capability will soon expand for partners to build agents across additional environments while leveraging the Sage platform and documentation for a seamless Copilot experience.

By utilizing Amazon Bedrock, Sage and its partners gain access to advanced Large Language Models (LLMs) which can be securely connected to Sage MCPs and REST APIs.

The inclusion of Amazon Bedrock AgentCore, an agentic platform to build, deploy and operate agents securely at scale using any framework and model, facilitates the construction of production-ready, Sage Certified AI Agents that may be deployed across multiple Sage customers via Sage Copilot.

The collaboration ensures that every AI extension developed through the program benefits from AWS infrastructure's reliability, scalability, and resilience, while preserving Sage's

commitment to trust, security and compliance. The approach empowers developers to innovate faster, deploying and commercializing customized AI agents and workflow automation with human-in-the-loop controls, ensuring solutions are both high-performing and responsible.

"This collaboration between AWS and Sage empowers small and mid-sized businesses to harness the full potential of AI without complexity," said **Chris Grusz, Managing Director of Technology Partnerships at AWS**. "By bringing together Sage's platform expertise with Amazon Bedrock and AgentCore capabilities, we're enabling partners to create trusted AI solutions that solve real customer problems. Our shared vision is to make advanced AI accessible, secure, and immediately valuable for businesses of all sizes."

The Sage AI Developer Solutions signals a new era of collaboration on the Sage Platform, uniting innovation, intelligence, and customer success in one connected ecosystem.

### *Sage launches next-gen Sage X3: high-performance, AI powered, and continuously evolving*

4 November 2025

Sage, the leader in accounting, financial, HR, and payroll technology for small and mid-sized businesses, unveiled the next evolution of Sage X3 at its flagship Sage Future for Partners event.

Delivered directly by Sage as a fully managed cloud service, this next-gen Sage X3, gives high-performing organization a modern streamlined environment that simplifies upgrades without compromising the deep customization that users depend on. It also sets the foundation for continuous, AI-driven innovation and scalable performance.

As more organization modernize their core systems, they are seeking a balance between smart agile solutions without sacrificing control. Gartner predicts that by 2029, 50% of all cloud compute resources will be devoted to AI workloads, a dramatic jump from under 10% today. In addition, it expects that over half of organizations will use industry-specific cloud platforms to accelerate their business initiatives. These trends show how cloud technology is evolving to deliver greater intelligence, specialization and business performance, helping companies modernize and prepare for the future.

#### **Driving High-Performance Through Innovation**

Designed for mid-sized organizations with complex needs, it provides the same flexibility and industry-specific capabilities that Sage X3 is known for, now delivered as a continuously updated cloud service from Sage. The new Sage X3 experience is fully embedded with Sage AI and Sage Copilot, the AI-powered assistant that supports Sage X3 users with relevant insights and practical help inside their daily workflows.

With the latest release, users gain access to new Sage Copilot capabilities, including Sales Insights, which helps uncover revenue opportunities faster, and the Sage Copilot Chat experience, allowing users to ask questions directly within their workflow. Together, these capabilities make it easier to interpret information, accelerate decision-making, and remove repetitive tasks, helping teams focus on running and growing their business.

This launch also sets the stage for Sage's upcoming AI Agents, a new generation of connected services that will work proactively across finance, compliance and operations. These agents will draw on trusted data to complete tasks, anticipate needs and keep key processes running in the background. Together, Copilot and Sage's AI Agents will help customers move beyond managing admin to a more autonomous, intelligent way of working.

"Delivering Sage X3 as a cloud solution gives customers agility and confidence," said **Dan Miller, EVP, Sage**. "It strips away the burden of system maintenance while preserving the powerful configurability that makes Sage X3 stand out. By combining cloud, our partners' deep industry knowledge, Copilot, and future AI Agents, we're helping businesses save time, move faster, adapt, and focus on what really drives growth."

### **Empowering partners to deliver greater value and innovation**

For Sage partners, this evolution of Sage X3 removes hosting complexity and manual maintenance, enabling them to focus on delivering strategic value and industry-specific expertise. With Sage managing updates and version control, partners can deliver tailored solutions faster, backed by the stability of a managed service.

It also unlocks new opportunities for partners to grow through certified integrations, extensions, and value-added services that meet evolving customer needs.

"By removing the need for Customers or Business Partners to manage hosting and maintenance, the Sage X3 experience lets us focus on what really matters to customers," said **Nick Tucker, Commercial Director, X3 Consulting, Sage Partner**. "We can spend more time advising our customers on process improvements and integrating industry solutions, confident that Sage is managing the service behind the scenes."

Available to early adopter customers in the UK, US, and Germany initially, the new Sage X3 experience helps organizations modernize core systems and prepare for the next era of intelligent ERP. We will bring the same capabilities to France, Canada and South Africa in the next expansion.

## *Siemens revolutionizes electrical design in industry with new software*

4 November 2025

Siemens has expanded the TIA Selection Tool Cloud with the new "Electrical Designer" feature for electrical planning. This smart software is the first and only in the IEC market (application of International Electrotechnical Commission standards) that includes basic electrical knowledge and standards expertise, eliminating the need for time-consuming research and complex manual work. Electrical Designer simplifies main circuit design by automatically selecting components, verifying short-circuits, sizing cables, and creating all necessary documentation in one easy process.

Electrical planners often encounter limitations when designing electrical equipment for machines. An overabundance of caution and time pressure can result in the adoption of old plans, including outdated or inefficient concepts. Frequently, mechanical design data and documents cannot be processed seamlessly in the electrical design and have to be reworked.

This offers enormous potential for savings and quality improvement. Siemens' Electrical Designer, part of the TIA Selection Tool Cloud, helps save time and avoid errors, therefore improving planning quality. Tasks that used to take hours can now be done in less than half the time: the Electrical Designer automatically selects the components for the complete main circuit in accordance with IEC 60204-1, provides short-circuit verification, allows for precise cable sizing, and creates the necessary documentation – all in one workflow. This eliminates the need for time-consuming manual calculations. Thanks to cloud technology, users can collaborate on projects from anywhere and always have access to the latest planning data.

This innovation strengthens Siemens' position as a technology leader in digital control panel design and opens up new possibilities for more efficient engineering. “Electrical Designer from Siemens is a quantum leap in electrical planning. It's the world's first browser-based solution to combine standards compliance, short-circuit analysis, and automatic dimensioning. It cuts planning time in half, eliminates errors, and provides specific standards knowledge. For us, this is the future of engineering,” said Andreas Matthé, CEO Electrical Products at Siemens Smart Infrastructure.

### Benefits at a glance

- **End-to-end short-circuit analysis:** Electrical Designer is the first and only solution on the market to offer end-to-end verification of short-circuit resistance in accordance with IEC standards, from the individual load to the feed point in the machine.
- **Complete machine design instead of individual calculations:** If the software knows the loads for the machine, the tool automatically selects suitable switchgear, controls, and network components and generates parts lists and complete documentation.
- **Up-to-date knowledge of standards:** Electrical Designer automatically checks the requirements defined in the relevant standards (currently IEC 60204-1).
- **Cloud-based and future-proof:** As a completely browser-based solution, there is no need for installations and updates. Electrical Designer offers device-independent access at any time using the latest software, enables easy project transfer, and helps companies cut planning times in half. This increases scalability and ensures investment protection.
- **Simulate and test load limits:** Thanks to flexible calculation logic, planners can simulate different short-circuit scenarios in order to optimally adapt the electrical system to local grid conditions.

Electrical Designer is available free of charge to all TIA Selection Tool Cloud users. It will also be presented at the Smart Production Solutions (SPS) trade fair held from November 25 to 27, 2025 in Nuremberg, Germany. The Siemens booth will be in Hall 11.

### *Tech Soft 3D Launches HOOPS AI: The First AI Framework to Bring Machine Learning into CAD Applications*

6 November 2025

Tech Soft 3D, the world leader in providing engineering software development toolkits (SDKs), officially launches **HOOPS AI**, the first framework purpose-built to unlock AI and machine learning for CAD data.

Built for data scientists and machine learning engineers, HOOPS AI unifies CAD access, dataset preparation, and encoding, providing the fastest path from raw CAD data to production-ready machine learning models.

Machine learning is transforming industries, but CAD data has remained largely out of reach. Current tools require improvised scripts, fragile workflows, and costly dependencies. HOOPS AI changes that, providing the first framework to build ML models with CAD data. This new toolkit offers data scientists and developers an out-of-the-box environment to prepare their data, manage experiments, and develop ML models at scale.

Tech Soft 3D is uniquely positioned to provide this technology, having processed more data than any other CAD data access library provider. The company is building on its decades of experience providing unmatched read success and speed to industry juggernauts like Ansys, Siemens, Hexagon, the NVIDIA Omniverse, Unreal Engine, Unity 3D, and hundreds more.

“HOOPS AI represents a major leap forward for organizations looking to finally harness artificial intelligence for 3D CAD,” said Gavin Bridgeman, CTO, Tech Soft 3D. “It provides a complete, reproducible pipeline that makes machine learning workflows with CAD data both practical and scalable.”

With this technology, Tech Soft 3D seeks to unlock the powerful combination of AI and CAD data for both its existing 750+ independent software vendor partners and the engineering industry as a whole.

### **Much-Needed Innovation in CAD and AI Integration**

Despite serving as the foundation of modern engineering, CAD data is largely unused by AI today. Engineers have been forced to use disconnected tools and improvised techniques while working with massive datasets, resulting in slow iteration and fragile workflows. Constantly evolving research and workflows regularly render long periods of work obsolete. With the ever-growing demand for machine learning tools in design, simulation, and manufacturing, innovation was long overdue.

HOOPS AI eliminates these barriers by combining robust CAD access, large-scale dataset preparation, and optimized encoding into a single framework. The result is a transparent, efficient process that allows teams to focus on building and testing ML models rather than wrestling with data.

Architecture and Implementation HOOPS AI builds on the rock-solid foundation of HOOPS Exchange, the industry’s leading CAD import/export library, offering direct, high-fidelity access to 30+ file formats, including geometry, topology, assemblies, PMI, and metadata, through a Python API. This avoids risky intermediate conversions and eliminates dependence on costly CAD systems.

From here, HOOPS AI automates dataset preparation at scale, with tools for visualization, segmentation, and cleaning, plus encoders that convert CAD models into ML-ready formats. It manages ingestion, versioning, and experiment tracking to ensure reproducible results, all supported by built-in visualization for clear insights at every stage.

### **End-to-End Workflow Orchestration**

Every stage of the machine learning lifecycle is covered within HOOPS AI. Storage and logging utilities capture the entire workflow, enabling traceability and experimentation repeatability. With these features, teams can iterate rapidly, leveraging a tool that works as fast as they do. From data scientists and startups to software vendors and researchers, HOOPS AI is ready to support innovators looking to unlock the full power of 3D data in their machine learning and AI applications.

### ***VOLTA and modeFRONTIER 2025R4 out now***

30 October 2025

The new VOLTA and modeFRONTIER 2025R4 is now available. VOLTA enhances Data Manager navigation for quicker, more intuitive access to your files and projects while simplifying project file management. modeFRONTIER extends automatic parameter tagging to Matlab and Octave integration nodes.

#### Release highlights

##### Enhanced Data Manager navigation in VOLTA

We introduced a redesigned user interface that significantly enhances data management efficiency and intuitiveness. With logically grouped features and easy access, the streamlined layout offers a cleaner, more organized experience. Whether reviewing shared data or managing own files, the improved design keeps users focused and helps them quickly find what they need without distractions.

##### Expanding automated parameter tagging for Matlab and Octave within modeFRONTIER

The Matlab and Octave integration nodes now support automatic detection and tagging of parameters. Simply click once to extract all potential parameters from your script and select the ones you want to use.