PLM Industry Summary

Editor: CIMdata News Team
28 August 2026

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CIMdata News

CIMdata Publishes PLM Industry Analysis Report

25 August 2026

CIMdata, Inc., the leading global PLM strategic management consulting and research firm, announces the release of the CIMdata PLM Industry Analysis Report, the fifth and final module of the CIMdata 2026 Market Analysis Report (MAR) Series. The MAR Series provides detailed information and in-depth analysis of the worldwide PLM market during 2025. It includes analyses of major trends and issues; revenues of leading PLM solution providers; and revenue analyses by geographic region, industry sector, and historical and projected market growth.

"The PLM market grew to US$88.25 billion overall in 2025, 9.9% growth over 2024," said John MacKrell, CIMdata's Chairman.

PLM spending is greatest in automotive & other transportation, aerospace & defense, mechanical machinery, and electronics and high tech. It is lower in the process industries and utilities. However, some process-focused PLM solutions are available, and they are becoming more important as concerns about food safety grow, particularly in emerging economies. All industries are being affected by the trend toward smart, connected products, either directly or because of the effects of the Internet of Things (IoT) and the drive toward Industry 4.0. The introduction of artificial intelligence (AI) to more PLM segments will also drive growth. CIMdata believes strong opportunities exist across all segments as corporate management becomes more aware of the value of PLM and its positive impact on a business's top and bottom lines.

This report is the fifth of five modules of the CIMdata 2026 Market Analysis Report Series to be released. The MAR Series provides detailed information and in-depth analysis on the worldwide PLM market during calendar year 2025. The series includes analyses of major trends and issues; revenues of leading PLM providers; and revenue analyses by geographical region, industry sector, and historical and projected market growth.

The CIMdata PLM Market Analysis Report Series is packaged in five modules:

1. The *CIMdata 2026 Executive PLM Market Report* provides an overview of CIMdata's complete global analysis. It includes key charts on PLM market investment statistics through 2025, investment forecasts for 2026 through 2030, and a summary of PLM solution providers' 2025 performance.
2. The *CIMdata 2026 PLM Industry Review and Trends Report* is primarily qualitative and focuses on key issues facing the global PLM Ecosystem of solution providers and end-user organizations. It highlights changes that occurred in 2025, the effects those changes may have in the short and medium terms, and what is on the horizon in the years to come.
3. The *CIMdata 2026 PLM Market and Solution Provider Analysis Report* provides measurements and forecasts for the overall PLM market and its key segments in 2025,

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including Tools, Product Innovation Platform, and Digital Manufacturing. The Tools section provides additional details on sub-segments such as MCAD, CAM, S&A, EDA, and AEC. It also includes CIMdata's estimates of PLM solution provider revenues in these segments and sub-segments for 2026 through 2030.

4. The *CIMdata 2026 PLM Market Geographic Analysis Report* offers an additional view of the 2025 market results by major geography. CIMdata's 2025 estimates and market forecasts for PLM and its major segments are provided for the Americas, EMEA, and Asia-Pacific. In addition, the report includes estimates and forecasts for the Product Innovation Platform segment in selected European and Asia-Pacific countries and regions.
5. The *CIMdata 2026 PLM Market Industry Analysis Report* provides an industry segmentation view of the 2025 market results. CIMdata's 2025 estimates and market forecasts for PLM and Product Innovation Platform are provided for ten industry sectors: aerospace and defense, automotive and other transportation, electronics/telecommunications, fabrication and assembly, process-packaged goods, process-petrochemical, utilities, construction, infrastructure, and shipbuilding.

The CIMdata PLM Market Analysis Report Series is available as a five-module set, or each module can be purchased separately. Selected modules are also available as part of the CIMdata Community Memberships. Further details and pricing information about the report and Community Memberships are available at www.cimdata.com.

Acquisitions

Accenture to Acquire COMWARE to Strengthen Accenture Edge and Accelerate Digital Core Reinvention for Mid-Market Companies in Japan

27 August 2026

Accenture has agreed to acquire COMWARE Co., Ltd., a Tokyo-based provider of end-to-end technology services for mid-market companies. The acquisition will further strengthen Accenture Edge, a new business entity launched in June 2026 to help mid-market companies harness AI and reinvent how they operate. Terms of the transaction were not disclosed.

COMWARE is recognized for its strong IT implementation and operations capabilities for mid-market, as well as for its expertise in SAP and CRM technologies. COMWARE will add more than 180 professionals to Accenture and support the continued growth of Accenture Edge. This will further expand Accenture's capabilities to support AI-, data-, and cloud-powered digital core reinvention.

Founded in September 2000, COMWARE has supported the growth of companies in Japan by providing services for core business systems, from implementation and development to

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maintenance and operations. The company has extensive experience serving discrete manufacturing, including make-to-order and make-to-plan production, as well as process manufacturing in industries such as chemicals and food. COMWARE will bring its deep understanding of manufacturing operations and long-standing client relationships to Accenture.

For more than 25 years, COMWARE has been a business partner of SAP Japan, providing SAP services and delivering high-quality, rapid implementations through its proprietary "COMet" implementation template. In recent years, COMWARE has also expanded its capabilities into CRM as a Salesforce business partner.

"As AI becomes foundational to how companies operate and compete, speed of execution has become increasingly critical to improving decision-making, productivity and competitiveness," said Dai Hamaoka, representative director, president and Japan country managing director, Accenture. "COMWARE will bring deep knowledge of mid-market companies, exceptional talent, and strong client relationships. Combined with Accenture's global execution capabilities and AI-driven transformation services, this will enable us to deliver scalable and repeatable transformation services more quickly to a broader range of clients. We will continue to support clients end-to-end, helping turn AI- and technology-driven change into business outcomes for sustainable growth and competitiveness in Japan."

Tetsu Kayama, president of COMWARE Co., Ltd., added, "Since our founding in September 2000, COMWARE has been at the forefront of SAP-centered ERP solutions. As AI continues to rapidly reshape the industry, we sought greater opportunities to accelerate our growth, and joining Accenture was the decision we needed to make to realize that ambition. Going forward, as part of Accenture, each of our employees will grow on this new stage, and we will contribute more than ever to the transformation and growth of companies across Japan."

Accenture to Acquire McCoy, Strengthening SAP Expertise and AI Innovation for Mid-Market

25 August 2026

Accenture has agreed to acquire McCoy, a trusted Dutch SAP transformation partner for mid-market companies. Upon closing, McCoy will become part of Accenture Edge, Accenture's recently launched mid-market business, strengthening its ability to help companies in this segment modernize operations, adopt AI and drive growth.

Founded in 2012, McCoy is headquartered in the Netherlands and has offices in Spain as well as in the Philippines. The company designs, implements and manages SAP solutions across ERP, data, business solutions, managed services and enterprise integration. McCoy is a leading SAP consultancy organization for the mid-market in the Netherlands and is recognized as an SAP Gold Partner. It has built long-standing client relationships through its deep local industry expertise across high-tech, manufacturing, public sector, utilities and retail, helping organizations modernize and operate critical business platforms.

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McCoy will further strengthen Accenture Edge's position in the fast-growing EMEA mid-market, while expanding its SAP modernization capabilities in the Netherlands. It will also contribute to offerings such as Advance, a joint initiative with SAP that provides packaged services tailored to the mid-market. These offerings help mid-market organizations become more connected, intelligent and responsive.

Together, Accenture Edge and McCoy will help clients modernize SAP environments faster, integrate AI into core business processes and scale new capabilities with less complexity.

"SAP modernization and AI are increasingly becoming part of the same strategic agenda for mid-market companies looking to accelerate growth," said Nicole van Det, CEO Accenture Netherlands and Nordics. "McCoy will add the deep SAP expertise, strong client relationships and tailored delivery model needed to turn that agenda into business value."

"McCoy will play an important role in the growth of Accenture Edge across Europe," said Srini Subramanian, CEO of Accenture Edge. "Its entrepreneurial culture and track record serving mid-market clients make it an excellent fit for our strategy and ambitions for the region."

"Joining Accenture Edge will allow us to build on what has made McCoy successful: deep SAP expertise, close client relationships and an entrepreneurial approach to delivery," said Tom van den Berg, Co-Founder of McCoy. "Together, we can offer clients broader SAP, technology and AI capabilities to support their growth, while giving our people access to new expertise, international projects and career opportunities."

McCoy will bring more than 380 specialized professionals to Accenture Edge. Its proprietary accelerators, including SmartERP, Smart Extensions, Smart Re-use and McCoy Integration Studio, are designed to standardize delivery, reduce implementation complexity and support faster SAP transformation.

The acquisition is subject to customary closing conditions, including the receipt of required regulatory approvals. Financial terms of the transaction were not disclosed.

AMETEK Completes Acquisition of Indicor Instrumentation

26 August 2026

AMETEK, Inc. announced that it has completed its previously announced acquisition of a portfolio of instrumentation businesses from Indicor, LLC, ("Indicor Instrumentation") in an all-cash transaction valued at $5.0 billion.

Indicor Instrumentation is a group of leading businesses that design and manufacture mission-critical solutions for demanding industrial and scientific applications. Its products serve customers across attractive end markets that align closely with AMETEK's existing portfolio and generate a substantial base of recurring revenue from consumables, services and aftermarket support.

"We are excited to complete this highly strategic acquisition and to welcome the Indicor Instrumentation team to AMETEK," said David A. Zapico, AMETEK Chairman and Chief Executive

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Officer. "With its mission-critical solutions, deep technical expertise, and strong positions in attractive end markets, Indicor Instrumentation is an excellent fit with AMETEK. We also see meaningful opportunities to create value through integration into our proven operating model."

Indicor Instrumentation is expected to contribute approximately $350 million to AMETEK's 2026 sales and is expected to be modestly accretive to AMETEK's 2026 adjusted earnings. The Indicor Instrumentation businesses join AMETEK's Electronic Instruments Group (EIG) and Electromechanical Group (EMG) based on product offerings and market alignment.

Hexagon to acquire Guidance Marine, strengthening maritime positioning portfolio

26 August 2026

Hexagon announced an agreement to acquire Guidance Marine, a UK-based company focused on sensors that measure a vessel's position relative to nearby structures, such as offshore platforms, wind turbines, quaysides and other vessels, enabling ships to hold station and manoeuvre safely within metres of fixed and floating assets.

Founded in 1991 and headquartered in Leicester, United Kingdom, Guidance Marine serves customers in more than 40 countries. Its radar, laser, vision and microwave-based sensing solutions are used in offshore energy, marine construction, port and harbour operations and naval applications, and are integrated with all major Dynamic Positioning (DP) systems, the automated controls that hold a vessel on station without anchoring.

Guidance Marine's technologies are highly complementary to Hexagon's existing marine capabilities. Hexagon's GNSS, positioning correction services, anti-jamming and assured positioning solutions establish a vessel's absolute position, while Guidance Marine's sensors determine its position relative to the structures and assets around it. Bringing the two together strengthens Hexagon's ability to serve a vessel's full positioning requirement from a single, integrated portfolio, and deepens its relationships with DP system suppliers and vessel operators.

The transaction also broadens Hexagon's exposure to offshore wind, marine construction and port automation, where tighter tolerances and increasing levels of vessel autonomy are driving demand for precision station-keeping. Guidance Marine's installed base across more than 40 countries and its established OEM relationships accelerate Hexagon's access to these applications.

“We’re excited to welcome the team at Guidance Marine to Hexagon. Their capabilities will expand the range of positioning capabilities available across our marine business,” said Gordon Dale, President, Autonomous Solutions Business Area, Hexagon. “Guidance Marine brings proven expertise in relative positioning, which complements Hexagon’s existing navigation and positioning solutions for the fast-growing maritime market.”

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Completion is expected by the end of 2026, at which point Guidance Marine will become part of Hexagon's NovAtel Positioning Division within the Autonomous Solutions Business Area. Guidance Marine generated revenues of approximately €22 million in the financial year ended 31 December 2025, with an operating margin above Hexagon's average.

TCS and Porsche AG Partner to Accelerate the Future of AI-Powered Mobility

24 August 2026

Tata Consultancy Services announced a strategic partnership with Porsche AG (ETR: P911) for enabling AI services across the mobility value chain for Porsche. The partnership is reinforced by a five-year strategic deal from Porsche.

As part of the deal, TCS will establish a dedicated AI Mobility Centre of Excellence for Porsche to drive innovation across manufacturing, engineering, operations and customer experience. TCS, through its subsidiary, will acquire 100% of MHP Management- und IT-Beratung GmbH (MHP), Porsche's Germany-based management and IT consulting subsidiary. The proposed partnership and acquisition remain subject to regulatory approvals.

MHP brings strong automotive and industrial consulting and implementation experience, with strengths in business transformation, AI, SAP, manufacturing digitalization, and connected mobility. Its long-standing track record in delivering complex automotive and industrial transformation programs will complement TCS' global scale and engineering prowess.

K. Krithivasan, CEO and Managing Director, Tata Consultancy Services, said, "*TCS is pleased to partner Porsche in its transformation journey. As AI, software, and data redefine the automotive industry, this partnership brings together TCS' capabilities in AI, engineering, technology and business transformation with MHP's strong automotive consulting expertise. Together, we will industrialize AI at scale for Porsche, accelerating innovation across the value chain to deliver intelligent, software-defined mobility experiences of the future.*"

Dr. Michael Leiters, CEO, Porsche AG, said, *"Porsche is taking another important step in its strategy to focus resolutely on its core business with the transfer of MHP to Tata Consultancy Services. At the same time, we are gaining a strategic partner in TCS. By combining Porsche's automotive expertise with TCS' digital technology and AI capabilities, we will further strengthen our innovative power, increase efficiency, and boost our competitiveness in an increasingly data and software-driven world of mobility."*

This close collaboration will be structured around three core pillars:

1. **TCS to scale AI execution and drive outcomes for Porsche.** TCS will set up a dedicated **AI Mobility Centre of Excellence** (CoE) which will focus on industrializing use cases in several core technologies for the mobility sector. The CoE's role will be to convert AI ideas into secure and scalable solutions that enhance velocity, operations resilience and competitiveness across Porsche's product and value chain. TCS and Porsche will collaborate to embed AI across intelligent manufacturing and operations, engineering and customer experience. The partnership will leverage Porsche's world-

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class automotive engineering and brand experience along with TCS' capabilties in AI, product engineering, technology and business transformation.

2. **TCS and Porsche to create a platform for long-term value creation.** TCS' expertise provides a strong foundation to scale AI transformation and deliver business outcomes for Porsche's organization and its mobility ecosystem. The five-year business strategic deal between Porsche and TCS will enable a strong foundation to deliver these outcomes.
3. **TCS through its subsidiary, to acquire MHP,** a firm with proven automotive consulting and AI transformation capabilities. The acquisition will strengthen TCS' presence in the German market and amongst European automotive and industrial customers.

Deutsche Bank AG acted as financial advisor and Noerr as legal counsel to TCS.

Company News

AVEVA announces appointment of new Chief Revenue Officer, Brock Ballard from 1 October 2026

5 August 2026

AVEVA, a global leader in industrial software, announced the appointment of Brock Ballard as Chief Revenue Officer effective 1 October 2026. Brock joins the team from Bentley Systems following an extensive recruitment process led by AVEVA; he will succeed Sue Quense in the role as she steps into an advisory capacity.

Brock brings over 20 years of senior leadership in software sales, having joined Bentley Systems in 2020 as Vice President and Regional Executive. He was named Chief Revenue Officer in 2023, in charge of all Bentley's accounts, globally. Previously, Brock held leadership roles at DELMIA Sales, Dassault Systemes and Autodesk Inc. He holds a Bachelor of Arts degree in communication and information sciences from the University of Alabama.

"I am delighted to welcome Brock to the Executive Leadership team at AVEVA, where we will benefit from his expertise, experience and commitment to building successful, high-growth tech companies. Brock's engaging approach sets him apart in our sector, and I look forward to working with him to drive the next phase of AVEVA's growth.

I also want to extend my personal thanks to Sue Quense for her outstanding leadership and good counsel over the past five years. She will continue to work with AVEVA leadership in an advisory capacity, even as she steps back from the day-to-day running of the business."

Caspar Herzberg, CEO, AVEVA

"Having long admired AVEVA's vision to drive innovation in the industries that deliver the essentials of life, I am delighted to be joining the executive leadership team. AVEVA's outstanding software portfolio, technical leadership and ambitious growth trajectory lead the

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market. This, coupled with the team's shared commitment to driving responsible use of resources, has never been more important to enabling the transformation of businesses across the world. I cannot wait to get started."

Brock Ballard, AVEVA

Quense to remain an Advisor to the AVEVA Executive Leadership Team

Sue Quense will not fully step down from AVEVA, however she will step back from her full-time executive commitments to act in an advisory capacity, something that she has been planning for some time. Sue will work closely with Brock during the transition and beyond. She added, "In Brock, we have found someone who embodies the AVEVA values and shares our focus on driving innovation for our customers and enabling industries to thrive in our rapidly-evolving world. I look forward to working closely with Brock during this transition and in continuing to contribute to AVEVA's success in my new role."

Cadmatic appoints Eduardo Lazzarotto as Chief Product & Strategy Officer

24 August 2026

Cadmatic has appointed Eduardo Lazzarotto as Chief Product & Strategy Officer (CPSO), effective 23 July 2026. Eduardo joins the Group Management Team and will lead Cadmatic's product and technology strategy.

Eduardo will oversee how Cadmatic prioritizes its product roadmap, drawing on customer insight and usage data to ensure development decisions are grounded in real-world needs.

Eduardo brings over 15 years of international experience in product management, business development, and engineering software. He has held senior leadership roles at Bentley Systems, ALLPLAN, part of the Nemetschek Group, and Volue, where he most recently served as Chief Product Officer.

"My ambition is to help empower engineers to build a better world and work together with the team to take Cadmatic to even greater heights. Most importantly, I want us to stay close to our customers, understand their challenges, and turn those insights into products and experiences that make a real difference," says Eduardo.

Eduardo is based in Spain.

Cyncly appoints Steve Warfield as Chief Customer Officer

27 August 2026

Cyncly, a leading global provider of AI-driven software for the spaces-for-living industry, announced the appointment of Steve Warfield as Chief Customer Officer (CCO). As CCO, Warfield will lead Cyncly's global customer organization, with direct responsibility for the end-to-end customer experience including onboarding, enablement, customer support, and customer success. In his role, Warfield will focus on delivering a consistent and connected

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experience across the company's entire software portfolio, helping customers realize the full value of Cyncly's software.

“Our customers choose Cyncly because our specialized software helps them run more efficient, profitable businesses. The experience and support we provide are a vital part of that equation,” said Anand Krishnan, Chief Executive Officer. “Steve has spent his career building and transforming world-class customer organizations. He brings deep operational expertise, a clear-eyed focus on customer health, and a genuine drive to help the businesses we serve achieve real, measurable outcomes. We are happy to welcome him to Cyncly.”

Warfield brings more than 20 years of customer operations leadership in complex, fast-growing B2B SaaS and enterprise software environments. He has a proven track record of scaling global teams, improving customer experience, and maintaining customer loyalty through clear operating models, strong execution, and the thoughtful deployment of new technology. Most recently, he served as Vice President of Customer Service and Technical Support at Zendesk, a global leader in customer experience software.

“Cyncly has an incredible breadth of products, deep industry expertise, and strong customer relationships across markets,” said Steve Warfield, Chief Customer Officer. “There is a clear opportunity here to bring all our capabilities together for an experience that is personal, proactive, and remarkably simple. The goal is to help customers find the right solution the first time, gain value from their technology faster, and reach the expertise they need without friction. Ultimately, I believe our customer organization can become a true competitive differentiator for Cyncly by combining the intimacy and partnership of a smaller business with the capabilities, technology, and scale of a global market leader.”

Infosys Collaborates with Knorr-Bremse to Accelerate AI-Enabled Enterprise Transformation

18 August 2026

Infosys a global leader in AI-first business consulting and technology services, announced a strategic, long-term collaboration with Knorr-Bremse AG, a global manufacturer of braking systems and safety-critical components for rail and commercial vehicles. As part of Knorr-Bremse AG’s Tech4Value (T4V) IT transformation program, Infosys will deliver end-to-end managed services across the company’s entire enterprise application ecosystem spanning both Rail and Commercial Vehicle divisions.

The collaboration will help Knorr-Bremse AG simplify and modernize its IT landscape, improve service quality for its global workforce, and accelerate its shift toward a value-driven, future-ready IT operating model. The scope covers the full enterprise application stack, from core ERP and data platforms to engineering and product lifecycle systems. Beyond technology modernization, the transformation will strengthen operational resilience, compliance, and service governance. It will also enable faster innovation cycles, enhance engineering

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collaboration and employee experience, and support the scalable growth of Knorr-Bremse's global Rail and Commercial Vehicle businesses.

Infosys will combine its SAP, data, engineering, and Product Lifecycle Management (PLM) expertise with AI-led capabilities powered by Infosys Topaz, using generative and agentic AI technologies, to move Knorr-Bremse beyond traditional managed services. Together, the companies will focus on driving measurable outcomes and sustained productivity gains through AI-led automation.

Satheeskaran Navaratnam, Chief Digital Officer & VP Transformation & Governance IT, Knorr-Bremse, said, "At Knorr-Bremse, we are building a future-ready technology foundation that supports innovation and long-term value creation. Our Tech4Value program is central to this journey, helping us create a more agile, efficient, and scalable IT environment across the organization. By working with Infosys, we aim to make our technology estate as optimized and reliable as the systems we build for our customers, ensuring that every layer of our infrastructure is equipped to support the pace of change our business demands."

Jasmeet Singh, EVP and Global Head of Manufacturing, Infosys, said, "For global manufacturers operating in safety-critical industries, resilient, efficient, and high-performing enterprise applications are essential to maintaining business continuity and competitiveness. Infosys will help Knorr-Bremse enhance its application landscape through a combination of deep manufacturing expertise, advanced automation, and AI-enabled service delivery. By improving operational efficiency, accelerating issue resolution, and supporting continuous modernization, we aim to help Knorr-Bremse drive greater business value and maintain the reliability and agility needed in a rapidly evolving market."

Keysight Announces New Board Member

26 August 2026

Keysight Technologies, Inc. announced that the company's Board of Directors has appointed Scott Reese as a director, effective immediately. Reese will serve as a Class I director, whose term expires in 2027, and will be a member of the Board's Nominating and Corporate Governance Committee and its Audit and Finance Committee.

"We are delighted to welcome Scott to Keysight's Board," said Ron Nersesian, Chair of the Keysight's Board of Directors. "His track record of leading technology businesses through transformation and growth will be a strong addition as we continue to drive long-term value creation."

Most recently, Reese served as President and Chief Executive Officer of GE Vernova's Electrification Software business, where he led the transformation and turnaround of GE's $1.2 billion industrial software business and played a key leadership role in GE Vernova's successful IPO. Prior to that, he spent nearly two decades at Autodesk in progressively larger leadership roles, most recently as Executive Vice President of Product Development & Manufacturing Software, where he was a key architect of the company's transformation into a cloud-first,

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subscription-based platform business. Reese currently serves on the boards of Planet Labs PBC (NYSE: PL), Landis+Gyr (SWX: LAND), and AutoLOTO, and previously served on the board of Model N, where he was a member of the Audit and Nominating and Corporate Governance Committees.

“Scott’s leadership experience at the intersection of software, hardware, and data aligns well with our strategy,” said Satish Dhanasekaran, President and Chief Executive Officer, Keysight. “I look forward to his insights and to collaborating with him and the Keysight Board as we accelerate our strategy and capitalize on the significant growth and value-creation opportunities ahead.”

LTM Inaugurates its New Global Delivery & AI Competency Center in Kolkata Reinforces L&T Group’s Long-Term Commitment to West Bengal

27 August 2026

LTM, the Business Creativity partner to the world's largest enterprises, inaugurated its new Global Delivery & AI Competency Center in Kolkata. The move reinforces L&T Group’s long-term commitment to West Bengal as a strategic technology and innovation hub. The center was inaugurated by **Shri Suvendu Adhikari, Honourable Chief Minister of West Bengal**. The ceremony was also attended by **Shri S. N. Subrahmanyan, Chairman & Managing Director, Larsen & Toubro and senior leadership of L&T and LTM**, alongside other dignitaries.

The Global Delivery & AI Competency Center in Kolkata represents an important milestone in LTM's growth journey in India and reflects the company's continued investment in regional expansion, talent development and technology innovation. The facility will support LTM's growing global delivery capabilities and AI ambition while creating new opportunities for skilled professionals across West Bengal and the neighbouring states.

Kolkata's strong educational ecosystem, skilled talent pool and growing digital infrastructure make it an important destination in LTM's India growth strategy. The center will serve as a hub for collaboration, innovation and delivery excellence, enabling the company to support clients globally while contributing to the state's economic development.

"West Bengal is emerging as a preferred destination for technology and AI-driven investments. LTM's decision to establish and expand its presence in Kolkata reinforces the state's strengths in talent, innovation and digital infrastructure. We welcome this investment and the opportunities it will create for our youth, technology ecosystem and economic growth," said **Suvendu Adhikari, Honourable Chief Minister of West Bengal**.

"The inauguration of LTM's Global Delivery & AI Competency Center in Kolkata reflects L&T Group's continued commitment to investing in India's growth story. By expanding into high-potential regions and creating opportunities for local communities, we are helping build a stronger foundation for innovation, technology-led progress and inclusive economic development. We are delighted to partner with the Government of West Bengal in this

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important milestone," said **S. N. Subrahmanyan, Chairman & Managing Director, Larsen & Toubro**.

"Kolkata's deep talent pool, strong academic heritage and growing digital ecosystem make it a strategic location for LTM. As AI reshapes industries, our Global Delivery & AI Competency Center in Kolkata will help us harness local talent, build future-ready skills and deliver next-generation solutions for global clients while contributing to West Bengal's technology-led growth," said **Venu Lambu, CEO and Managing Director, LTM**.

The new Global Delivery & AI Competency Center further strengthens LTM's nationwide delivery network and supports the company's strategy of bringing opportunities closer to talent. Through continued investments in regional centers, digital infrastructure and employee experience, LTM remains focused on building future-ready workplaces that empower people, drive innovation and create long-term value for clients and communities alike.

Renesas Establishes Physical AI & Robotics Lab in Beijing to Accelerate Next-Generation Robotics Innovation

27 August 2026

Renesas Electronics Corporation, a premier supplier of advanced semiconductor solutions, announced the official opening of its Physical AI & Robotics Lab in Beijing, China. The new dedicated facility will enable customers to demonstrate, validate and jointly develop next-generation robotic systems and serve as a hub for executing Renesas' physical AI strategy from proof-of-concept to deployment at scale.

Physical AI represents the next phase of AI evolution, where intelligence moves beyond digital environments into systems that operate in the physical world. Unlike digital AI applications, these systems must perceive, decide and act safely in real time with deterministic behavior. Robotics, particularly humanoids, exemplifies physical AI and requires seamless integration of embedded processing, sensing, actuation, power management, software and development tools.

The establishment of the lab further reinforces Renesas' commitment to physical AI as a key secular growth area, following the creation of the Physical AI Division on July 1, 2026.

"Humanoid robots are becoming more sophisticated and complex, driving demand for hardware and software systems that must work together seamlessly," said **Ivo Marocco, Vice President and Head of UX at Renesas.** "Today, Renesas can address roughly 30% of the humanoid robot BOM, and we see an opportunity to expand that coverage to 70% through our strengths in control, power, sensing, AI, software and ecosystem solutions. Our new lab will help customers validate complete systems and accelerate the deployment of next-generation robotics innovations."

"China continues to lead in robotics innovation and adoption with a deep customer base, a highly collaborative ecosystem and a comprehensive supply chain service system," said **Yvonne Liu, Vice President and President of Renesas China.** "Renesas will leverage its Physical AI Lab in

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Beijing and its technology capabilities to collaborate closely with customers, ecosystem partners, universities and startups. As part of Renesas' key strategy in China, this lab will accelerate the engineering implementation of physical AI systems."

The lab will integrate hardware, software, AI modeling, control, power supply, sensing and system-level verification to support the complete engineering journey through solution development and deployment. As a platform connecting customer needs, ecosystem resources and advanced technologies, the lab will go beyond product showcases to support validation and co-development of complete robotics solutions.

Renesas is uniquely positioned to serve the physical AI and humanoid robotics segment with a comprehensive portfolio covering key system domains including brain and motion control, sensing, actuation and power management. With decades of experience in automotive and industrial applications, Renesas combines hardware technologies with functional safety, edge AI and Renesas 365, its cloud-based electronics development platform, to help customers design safer, smarter and more scalable robotic systems.

Vodafone Business Signs Strategic Framework Agreement with Tech Mahindra to Accelerate Digital Transformation for UK Organisations

26 August 2026

Vodafone Business, the enterprise arm of VodafoneThree, has announced a partnership with Tech Mahindra, a leading global provider of technology consulting and digital solutions to enterprises across industries, reinforcing its commitment to helping organisations across the UK accelerate digital transformation and realise the benefits of emerging technologies.

Building on VodafoneThree's £11bn investment to create the UK's best network for business - and provide organisations with the secure, resilient and scalable digital foundations they need to modernise and grow - the agreement establishes a structured model for executive engagement, co-innovation and go-to-market collaboration. It will enable both organisations to identify and develop opportunities where their complementary capabilities can help customers simplify operations, modernise technology environments and deliver measurable business outcomes.

By combining Vodafone Business' enterprise and digital infrastructure capabilities with Tech Mahindra's expertise in AI-led technology transformation, systems integration, digital engineering and managed services, the two organisations will develop industry-led propositions for UK customers. The collaboration will leverage AI, automation, private 5G, IoT, cloud and data to modernise operations, strengthen resilience, accelerate digital adoption and unlock new business models.

Tech Mahindra has a strong UK presence, combining local market expertise with global capabilities in AI, digital engineering, cloud and data. Guided by its "AI Delivered Right" strategy, Tech Mahindra helps organisations move AI from experimentation to enterprise-scale adoption and measurable outcomes. Through this partnership with Vodafone

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Business, both organisations will combine their strengths to help UK businesses modernise operations, strengthen resilience and accelerate AI-led growth.

The agreement supports Vodafone Business' broader strategy to build a strong ecosystem of specialist partners, giving customers access to the expertise and capabilities they need at each stage of their digital transformation. By bringing together enterprise services, digital infrastructure and technology expertise, Vodafone Business is helping organisations adapt to changing market demands, improve operational performance and drive sustainable growth.

Nick Gliddon, Business Director, VodafoneThree, commented: "This partnership with Tech Mahindra brings together the capabilities organisations need to move faster in a complex digital landscape. By combining Vodafone Business' connectivity, technology and security expertise with Tech Mahindra's specialist transformation capabilities, we're strengthening our partner ecosystem and giving customers access to integrated solutions across cloud, AI, cyber security and digital transformation - helping them cut through complexity, build resilience and become more agile, competitive and future-ready.

Harshul Asnani, President and Head - Europe Business, Tech Mahindra, said: "Tech Mahindra has a deep heritage in telecommunications and extensive experience helping enterprises modernise complex technology and operating environments. This framework with Vodafone Business brings together our complementary strengths to help UK organisations accelerate AI-led transformation. By combining AI, automation, digital engineering and industry expertise, we will help enterprises modernise networks and operations, build resilient digital ecosystems and unlock measurable business outcomes at scale.

Wipro and Google Cloud Expand Partnership to Scale AI into Core Enterprise Operations

27 August 2026

Wipro Limited, a leading AI-powered technology services and consulting company, announced the expansion of its partnership with Google Cloud to accelerate the enterprise-wide adoption of Gemini Enterprise and agentic AI. Additionally, Wipro is scaling the internal deployment of Gemini Enterprise and will empower over 10,000 AI-certified specialists, including 1,500 Forward Deployed Engineers (FDEs), with advanced AI capabilities to enhance productivity, streamline operations, and accelerate decision-making.

As part of this partnership, Wipro has launched the LIFT (Launch-Ignite-Flywheel-Transform) framework to help enterprises accelerate AI transformation and operationalize agentic AI at scale. Powered by Wipro Intelligence™, the unified suite of AI platforms, solutions, and transformative offerings, the LIFT framework integrates Gemini Enterprise with Wipro's AI-powered delivery platforms, WINGS and WEGA. This unified ecosystem enables organizations to seamlessly transition from basic task-automation to embedding secure, autonomous AI agents directly into their core, multi-step business workflows.

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"AI is foundational to how Wipro is shaping its future, driving innovation, transforming operations, and delivering differentiated value for our clients," said **Kanwar Singh, Managing Partner and Global Head of Technology Services, Wipro Limited**. "By strengthening Wipro Intelligence™ with Gemini Enterprise, we are embedding intelligence into everyday core operations, helping clients scale outcomes, adapt faster, and compete more effectively in a dynamic environment."

To accelerate value creation, Wipro is building a dedicated team of more than 1,500 certified FDEs, combining Google Cloud's expertise with Wipro's consulting and engineering capabilities to seamlessly scale AI adoption from pilot to enterprise-wide deployment.

"Our partnership with Wipro continues to drive real-world value for enterprise customers looking to scale AI across their organizations. The strong demand for Gemini Enterprise indicates the value it is adding for customers today," said **Kevin Ichhpurani, President, Global Partner Ecosystem, Google Cloud**. "By embedding Gemini Enterprise into their own operations and their customer-facing platforms, Wipro is demonstrating how AI transformation drives tangible efficiency. Together, we are helping joint customers bridge the gap between AI potential and business performance using Google Cloud's agentic AI capabilities."

Drawing on its AI transformation experience through the 'Operate Better with AI' strategy and 'Client Zero' approach, Wipro has deployed Gemini Enterprise as its central agentic orchestration platform. Gemini's advanced reasoning and long-context capabilities have enabled Wipro to build autonomous AI agents that streamline critical workflows across compliance, HR, and sales intelligence, transforming AI from basic task automation into an enterprise-wide decision intelligence layer.

Furthermore, Wipro has integrated Antigravity Command Line Interface into its software engineering ecosystem, enabling agentic workflows that assist developers with planning, coding, testing, and application modernization. This transition has delivered highly quantifiable outcomes for development lifecycles, including productivity improvements for custom application development and significant reductions in post-production defects.

Event News

AMUG: 2027 Conference Registration

27 August 2026

2027 AMUG Conference Registration Opens September 1

The Additive Manufacturing Users Group (AMUG) will open registration for its 2027 AMUG Education and Training Conference on September 1, 2026. The conference will be held in Atlantic City, New Jersey, from March 14–18, 2027. This event is open to employees of organizations that directly own commercially available additive manufacturing equipment used in professional environments.

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The AMUG Conference brings additive manufacturing users of all experience levels together to exchange practical insights, compare real-world results, solve challenges, and explore new applications. Formal presentations and informal conversations during breaks, meals, and networking activities create a user-led environment where attendees help one another put additive manufacturing knowledge into practice.

The user-driven agenda includes presentations, hands-on workshops, AMUGexpo, and evening activities with meals. The five-day event opens with the New Member Welcome, a get-together designed to help first-time attendees start building connections, and closes with the Family Dinner on Thursday night.

Dallas Martin, AMUG President, said, "From the Sunday-night New Member Welcome to the Thursday-night Family Dinner, AMUG is packed with opportunities to learn, explore, connect, and have some fun along the way. You leave with new ideas, new relationships, and things you can actually take back to your job and use."

Martin added, "The AMUG Conference is difficult to explain to someone who has not experienced it because it doesn't feel like a typical conference; it feels like a family. New attendees quickly find people willing to share what they know, make introductions, and help them become part of the AMUG community."

AMUG crafts an all-inclusive conference program that encourages active participation and connection-building from early mornings through the evenings. In 2027, the AMUG Conference will continue its focus on networking, collaboration, and learning while incorporating changes based on member feedback.

Alex Roschli, Director, Education & Conference, said, "AMUG 2027 will build on the conference experiences members value most while adding even more opportunities to learn, connect, and exchange ideas. We will have familiar favorites alongside expanded roundtable discussions, hands-on workshops, and a full week of technical content."

The AMUG Conference will offer keynotes, panel discussions, educational sessions, and hands-on workshops to help users maximize their additive manufacturing expertise. For 2027, AMUG will expand roundtable discussions, which are free-flowing, unstructured conversations on specified topics, and host them in a dedicated conference space available throughout the event.

AMUG has also dedicated a large, flexible space for hands-on workshops throughout the week, enabling more attendees to participate in these member-praised activities.

Reflecting the additive manufacturing industry's increasing focus on applications and vertical markets, the agenda now features 10 conference tracks that represent today's primary areas of focus. For 2027, AMUG has also added two tracks: simulation & AI and safety & cybersecurity.

The Start-up Launchpad will return to AMUGexpo in 2027, giving additive manufacturing users a place to explore emerging solutions. Training Labs will also return, with conference sponsors providing under-the-hood deep dives, training sessions, and workshops that expand opportunities for immersive learning and engagement.

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AMUGexpo will take place on Sunday, March 14; Monday, March 15; and Tuesday, March 16. The expo connects experienced additive manufacturing users with companies offering industry solutions, creating opportunities to exchange knowledge and build relationships.

A highlight of the conference program will be the twelfth annual Innovators Showcase. The showcase is an on-stage interview with the feel of a fireside chat where attendees get to know an industry innovator and discover insights from that individual's experiences. The showcase serves both to recognize the innovator and to provide attendees with insight into their journey.

All conference activities and lodging will be located at Harrah's Resort Atlantic City, making it easier for attendees to continue sharing, networking, and learning throughout the event. The property offers 2,590 guest rooms and a 125,000-square-foot conference center.

The five-day event includes the Wednesday-evening Special Event and Dinner, networking receptions, catered meals, and beverages. The all-inclusive conference registration fee is $1,295.00 through December 11, 2026. Companies interested in participating as sponsors or exhibitors are encouraged to sign up early since space is limited. For details and registration, visit www.amug.com.

Autodesk to present at upcoming investor conferences

28 August 2026

Autodesk, Inc. announced its executives will be speaking at the following investor conferences:

September 9, 2026 Citi's 2026 Global TMT Conference

September 9, 2026 Goldman Sachs Communacopia + Technology Conference 2026

A live webcast and replay of the presentations will be available through Autodesk's Investor Relations Website at **investors.autodesk.com**. Please go to the website 15 minutes early to register, download and install any necessary software. More information will be available on **investors.autodesk.com**.

IBM Brings AI-Powered US Open Fan Experience Back to Madison Square Park

26 August 2026

IBM, the official AI and Cloud sponsor of the US Open, is bringing the excitement of the US Open back to the heart of New York City at Madison Square Park Thursday, September 10 – Sunday, September 13.

The free, four-day fan experience will transform Madison Square Park into a central hub for the US Open, offering AI-powered tennis activations, an immersive live viewing experience, official US Open merchandise, and more throughout Championship Weekend. Attendees can expect to experience:

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- **IBM Serve Speed**: A tennis serve simulator that lets attendees see how their serve speed and accuracy stacks up against the pros.
- **Calling the Shots**: IBM's AI-enabled ping pong tables that allows attendees to test their skills and serves up an AI-powered recap of the match
- **AI Photobooth**: Attendees can snap an AI photo that puts them right inside iconic US Open and NYC personas.

Since 1992, IBM and the USTA have brought some of the most advanced digital experiences in sports to more than 14 million global tennis fans annually – this year unveiling new enhanced AI-powered innovations, including Live Updates, Serve Quality, and Key Moments.

WHEN: Thursday, September 10 11:00AM–9:00PM ET – *hours of operation*

- 11:00AM – Activations open to public
- 7:00PM – Women's Singles Semifinals coverage begins
  ***Preview time for media available from 9:00AM. Contact Zach Rowe at IBM to schedule (zrowe@ibm.com)*

Friday, September 11 9:00 AM–9:00 PM ET – hours of operation

- 9:00AM – Activations open to public
- 3:00PM – Men's Singles Semifinals coverage begins

Saturday, September 12 11:00 AM–8:00 PM ET – *hours of operation*

- 11:00AM – Activations open to public
- 4:00PM – Women's Singles Final coverage begins

Sunday, September 13 11:00 AM–7:00 PM ET – *hours of operation*

- 11:00AM – Activations open to public
- 2:00PM – Men's Singles Final coverage begins

WHERE: Madison Square Park
The intersection of Fifth Avenue and Broadway at 23rd Street
New York, NY 10010

The pop-up is located at the South East corner of Madison Square Park, adjacent to IBM's flagship New York City office at One Madison Avenue.

SEMICON West 2026 to Spotlight $1 Trillion Semiconductor Milestone and Technologies Powering the Industry's Next Era

27 August 2026

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SEMI, the industry association advancing the global semiconductor and electronics design and manufacturing supply chain, announced keynotes and program highlights for this year's SEMICON® West on October 13–15 at the Moscone Center in San Francisco. Registration is open.

As the semiconductor industry enters a new era of unprecedented growth, SEMICON West will bring together leaders from across the global microelectronics ecosystem to address the technologies, investments and industry priorities shaping the path from $1 trillion toward $2 trillion in annual semiconductor revenue. Programming will span advanced manufacturing, AI and next-generation computing, supply chain resilience, sustainability, workforce development, and the continued expansion of semiconductor manufacturing infrastructure.

"Clearing the industry's $1 trillion annual revenue milestone almost four years ahead of earlier projections is evidence of today's remarkable demand for semiconductors, but growth at this scale presents new challenges the industry must tackle together," said Joe Stockunas, President of SEMI Americas. "The 2026 program will celebrate this monumental achievement while strategizing for the $2 trillion and beyond future. As we scale beyond traditional Moore's Law, expand U.S. manufacturing infrastructure, and build the future workforce, SEMICON West will convene the industry to prepare for a new wave innovation to transform tomorrow."

SEMICON West Program Highlights:

CEO Summit Keynotes

The CEO Summit Keynotes will feature industry executives and government leaders sharing insights on global trends and challenges reshaping the semiconductor ecosystem. CEO Summit Keynote sessions will run from Tuesday, October 13 through Thursday, October 15 from 8:30-11 a.m. and will include the following speakers, with more to be announced. Join us on Tuesday morning at the CEO Summit to open the exhibition and celebrate the industry surpassing $1 trillion in annual revenue.

- Sassine Ghazi: President and CEO, Synopsys – with fireside chat host Ed Sperling: Editor-in-Chief, Semiconductor Engineering
- David Jarzynka: CEO, Brooks Automation
- Thomas Sonderman: President and CEO, SkyWater Technology
- Justin Murrill: Chief Sustainability Officer, AMD
- Surésh Rajaraman: Executive Vice President and CTO, EMD Electronics
- Scott Gatzemeier: Corporate Vice President, Micron
- Timothy Costa: Vice President and General Manager, Industrial and Computational Engineering, NVIDIA
- Lalitha Immaneni, Vice President, Semiconductor Research and Development, Intel
- Bill Frauenhofer: Executive Director of Semiconductor Investment and Innovation, U.S. Department of Commerce

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- Erwin Gianchandani, PhD: Assistant Director for Technology, Innovation and Partnerships, National Science Foundation, NSF
- Jacob Helberg: Under Secretary of State for Economic Affairs, U.S. Department of State
- Kevin Younis: Chief Operating Officer and Executive Deputy Commissioner, Empire State Development

Executive Panels

Geopolitics: Subject matter experts will examine the evolving geopolitical landscape impacting the semiconductor industry, including changing government policies, strategic trade agreements, and emerging supply chain risks. This session will be held on October 13 from 1:30-2:30 p.m. Featured speakers will be announced.

Transforming Tomorrow: Collaboration, Innovation, and Talent Shaping the Future of Semiconductor Manufacturing: Moderated by David Anderson, President of NY CREATES, this executive panel will explore how innovation, ecosystem collaboration, and workforce development are driving the next generation of semiconductor manufacturing. Industry leaders will share insights on AI-enabled production, sustainable growth, and the talent needed to power the industry's future. Featured speakers will be announced for this session to be held on October 14 from 10-10:55 a.m.

Supply Chain: On October 14 from 1-2 p.m., senior executives will discuss strategies for building more resilient and responsive semiconductor supply chains, including enhanced visibility across regions and manufacturing partners, collaborative approaches to managing volatility, and emerging ecosystem models. Featured speakers will be announced.

Market Intelligence and Industry Outlook

Bulls and Bears: As AI-driven demand accelerates investment in semiconductor manufacturing capacity, industry and financial experts will examine the opportunities and risks shaping the semiconductor capital equipment sector, including valuation trends, capital requirements, growth sustainability, and future market dynamics. This panel will be held on October 14 from 2-3 p.m.

- Stacy A. Ragson: Managing Director and Analyst, Bernstein Research
- C.J. Muse: Senior Managing Director, Cantor Fitzgerald
- Franklin Keller: Founder and Chief Investment Officer, Talos Eurisko Asset Management
- Ryan Grimshaw: Portfolio Manager, Summit Partners
- Moderated by Claire McAdams: Founder and CEO, Headgate Partners

SEMI Market Symposium: This session will provide expert analysis on key technology and market trends, including AI, global economic shifts, and geopolitical forces shaping trade and industry investments. SEMI Market Symposium will take place before the conference on Monday, October 12 from 1-5 p.m. Featured speakers will be announced.

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Additional Programs Feature Technologies Shaping What Comes Next and Networking Opportunities

- **Focused Forums:** Expert-led forums covering key industry priorities on Cybersecurity, Advanced Manufacturing, Smart Manufacturing, Smart Mobility, and Sustainability.
- **Technical Programs:** The Advanced Packaging & Heterogenous Integration (APHI) Summit; Test Vision Symposium; Materials & Advanced Substrates, Semiconductor Components, Instrumentation & Subsystems (SCIS); and additional sessions addressing critical microelectronics technologies and innovations.
- **Future Technology Sessions:** Insights into emerging technologies shaping the future, including Future of AI Computing, Quantum Computing, Photonics, Flexible Hybrid Electronics, Smart MedTech, and other technologies needed to sustain AI infrastructure growth and enable edge AI.
- **Supply Chain Sessions:** Discussions on semiconductor manufacturing expansion, workforce and infrastructure development, supply chain resilience, and the digital technologies transforming global supply networks.
- **Bridging Design and Manufacturing with AI:** Design houses, foundries, systems companies and equipment makers will present new strategies on how AI can enable bespoke design, shorten design-to-silicon cycles, and accelerate semiconductor manufacturing through smarter collaboration, automation, and data-driven decision-making.
- **MEMS & Sensors:** Session highlighting advances in sensing technologies and microsystems that enable next-generation applications across automotive, industrial, healthcare, consumer, and connected devices.
- **SEMI Workforce Development Pavilion:** A dedicated hub connecting job seekers with employers, with industry speakers and workforce initiatives aimed at strengthening the semiconductor industry talent pipeline.
- **SEMI U:** Tailored semiconductor training courses to advance attendees' knowledge and skills.
- **SEMI Women's Network:** The program includes focused conversations and networking experiences including a luncheon centered on advancing women in semiconductors.
- **SEMICON WestFest:** An Oktoberfest-style celebration with live music, Bavarian bites, and interactive experiences to bring attendees together.
- **Networking Receptions:** Ample opportunities to strengthen relationships and forge new connections long after the show floor closes each day.

Xometry to Participate in Upcoming Investor Conferences

25 August 2026

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Xometry, Inc., the global, AI-native marketplace connecting buyers and suppliers of custom manufacturing, announced that members of its management team will attend the following investor events:

- Goldman Sachs Communacopia + Technology Conference 2026: Tuesday, September 8, in San Francisco – including a fireside chat at 3:45 p.m. PT
- Citi's 2026 Global TMT Conference: Thursday, September 10, in New York City

The webcast and replay of the fireside chat will be accessible within the Investor Relations section of Xometry's website following the session.

Financial News

HP Inc. Reports Fiscal 2026 Third Quarter Results

26 August 2026

- Raising fiscal year 2026 earnings per share ("EPS") and free cash flow outlook
- Third quarter GAAP diluted net EPS of $0.71, inclusive of an $0.11 favorable impact from tariff refunds, and down 11.3% year over year due in part to one-time tax and litigation benefits in the prior year period
- Third quarter non-GAAP diluted net EPS of $0.83, inclusive of an $0.11 favorable impact from tariff refunds, and up 10.7% from the prior year period
- Third quarter net revenue of $15.7 billion, up 12.5% from the prior year period
- Third quarter net cash provided by operating activities of $1.7 billion, free cash flow of $1.6 billion
- Third quarter returned $0.6 billion to shareholders in the form of share repurchases and dividends

Net revenue and EPS results
HP Inc. and its subsidiaries ("HP") announced fiscal 2026 third quarter net revenue of $15.7 billion, up 12.5% (up 10.9% in constant currency) from the prior-year period.

"In the third quarter we increased both total sales and share in premium products and continued to attract new customers with innovations in WXP, Print, workstations and AI PCs. Our ongoing strategy to address environmental constraints led to meaningful improvements in memory supply and higher fulfillment rates," said Bruce Broussard, Interim CEO, HP Inc. "The strong foundation we are building as a trusted edge platform positions us well to lead as AI evolves and allows us to help customers improve their AI economics, security, latency and governance."

"We delivered another strong quarter, with record third quarter revenue, EPS above the top of

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our guidance range, and are raising our guidance for FY26," said Karen Parkhill, CFO, HP Inc. "With three solid quarters behind us, we've demonstrated our ability to navigate through a challenging cost environment and are building on that momentum to further mitigate near-term cost pressures while continuing to invest for long-term profitable growth."

Third quarter GAAP diluted net EPS was $0.71, down from $0.80 in the prior-year period and above the previously provided outlook of $0.47 to $0.63. Third quarter non-GAAP diluted net EPS was $0.83, up from $0.75 in the prior-year period and above the previously provided outlook of $0.61 to $0.71. Both GAAP and non-GAAP diluted net EPS included an $0.11 favorable impact from tariff refunds. Third quarter non-GAAP net earnings and non-GAAP diluted net EPS exclude certain adjustments. Refer to "Adjustments to GAAP Net earnings" section in the below tables.

Asset Management

HP's net cash provided by operating activities in the third quarter of fiscal 2026 was $1.7 billion. Accounts receivable ended the quarter at $7.2 billion, up 3 days quarter over quarter to 41 days. Inventory ended the quarter at $10.3 billion, flat quarter over quarter at 73 days. Accounts payable ended the quarter at $21.4 billion, flat quarter over quarter at 151 days.

HP generated $1.6 billion of free cash flow in the third quarter of fiscal 2026. Free cash flow includes net cash provided by operating activities of $1.7 billion adjusted for net investment in leases from integrated financing of $20 million and net investments in property, plant, equipment and purchased intangibles of $187 million.

HP's dividend payment of $0.30 per share in the third quarter resulted in cash usage of $274 million. HP also utilized $300 million of cash during the quarter to repurchase approximately 12.2 million shares of common stock in the open market. HP exited the quarter with $4.2 billion in gross cash, which includes cash and cash equivalents of $4.2 billion and short-term investments of $3 million included in other current assets.

Fiscal 2026 second quarter segment results

- Personal Systems net revenue was $11.8 billion, up 18% year over year (up 17% in constant currency) with a 4.6% operating margin. Consumer PS net revenue was up 10% and Commercial PS net revenue was up 22%. Total units were down 16% with Consumer PS units down 19% and Commercial PS units down 14%.
- Printing net revenue was $3.9 billion, down 2% year over year (down 4% in constant currency) with an 18.1% operating margin. Consumer Printing net revenue was down 2% and Commercial Printing net revenue was down 1%. Supplies net revenue was down 3% (down 4% in constant currency). Total hardware units were down 7%, with Consumer Printing units down 9% and Commercial Printing units down 2%.

Outlook

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For the fiscal 2026 fourth quarter, HP estimates GAAP diluted net EPS to be in the range of $0.74 to $0.84 and non-GAAP diluted net EPS to be in the range of $0.69 to $0.79, with both including an $0.08 favorable impact from estimated tariff refunds. Fiscal 2026 fourth quarter non-GAAP diluted net EPS estimates exclude $(0.05) per diluted share, primarily related to restructuring and other charges, certain litigation (benefits) charges, net, acquisition and divestiture charges, amortization of intangible assets, non-operating retirement-related credits, tax adjustments, and the related tax impact on these items.

For fiscal 2026, HP is raising its estimate of GAAP diluted net EPS to be in the range of $2.52 to $2.62 and raising its estimate of non-GAAP diluted net EPS to be in the range of $3.19 to $3.29, with both including a $0.19 favorable impact from estimated tariff refunds. Fiscal 2026 non-GAAP diluted net EPS estimates exclude $0.67 per diluted share, primarily related to restructuring and other charges, acquisition and divestiture charges, amortization of intangible assets, non-operating retirement-related credits, certain litigation (benefits) charges, net, tax adjustments, and the related tax impact on these items.

For fiscal 2026, HP is also raising its estimate of free cash flow to be in the range of $3.0 to $3.2 billion.

More information on HP's earnings, including additional financial analysis and an earnings overview presentation, is available on HP's Investor Relations website at https://investor.hp.com.
HP's FY26 Q3 earnings conference call is accessible via audio webcast at www.hp.com/investor/2026Q3Webcast.

Use of non-GAAP financial information
To supplement HP’s condensed consolidated financial statements presented in accordance with U.S. generally accepted accounting principles ("GAAP"), HP provides net revenue on a constant currency basis, non-GAAP total operating expenses, non-GAAP operating profit, non-GAAP operating margin, non-GAAP other income and expenses, non-GAAP tax rate, non-GAAP net earnings, non-GAAP diluted net EPS, free cash flow, gross cash and net cash (debt). HP also provides forecasts of non-GAAP diluted net EPS and free cash flow.

These non-GAAP financial measures are not computed in accordance with, or as an alternative to, GAAP financial measures. Reconciliations of these non-GAAP financial measures to the most directly comparable GAAP financial measures are included in the tables above or elsewhere in the materials accompanying this news release. HP encourages investors to review those reconciliations carefully.

Synopsys Posts Financial Results for Third Quarter Fiscal Year 2026

26 August 2026

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Synopsys, Inc. reported results for its third quarter of fiscal year 2026. Revenue for the third quarter of fiscal year 2026 was $2.477 billion, compared to $1.740 billion for the third quarter of fiscal year 2025.

"AI is driving unprecedented complexity and increasing demand for the silicon IP and engineering solutions necessary to deliver next-generation AI compute, infrastructure and physical AI systems," said Sassine Ghazi, president and CEO of Synopsys. "One year after the transformational acquisition of Ansys, we are executing with focus, extending our leadership and gaining momentum."

"Synopsys delivered an outstanding third quarter, with revenue and earnings per share exceeding the high end of our guidance range. Results were driven by broad-based strength across the business, led by EDA, a strong quarter from Ansys, and our design IP business returned to year-over-year growth," said Shelagh Glaser, CFO of Synopsys. "Given our strong performance and expectations for double-digit growth in EDA, we are raising our full year revenue, non-GAAP operating margin, EPS and cash flow guidance."

GAAP Results
On a U.S. generally accepted accounting principles (GAAP) basis, net income for the third quarter of fiscal year 2026 was $545.8 million, or $2.84 per diluted share, compared to $242.5 million, or $1.50 per diluted share, for the third quarter of fiscal year 2025.

Non-GAAP Results
On a non-GAAP basis, net income for the third quarter of fiscal year 2026 was $752.5 million, or $3.91 per diluted share, compared to non-GAAP net income of $548.9 million, or $3.39 per diluted share, for the third quarter of fiscal year 2025.

For a reconciliation of net income, earnings per diluted share and other measures on a GAAP and non-GAAP basis, see "GAAP to Non-GAAP Reconciliation" in the accompanying tables below.

Business Segments
Synopsys reports revenue and operating income in two segments: (1) Design Automation, which includes our advanced silicon design, verification products and services, Ansys products, system integration products and services, digital, custom and field programmable gate array integrated circuit design software, verification software and hardware products, manufacturing software products and other; and (2) Design IP, which includes our logic libraries, embedded memories, wired interface IP, memory interface IP and security IP.

Financial Targets
Synopsys also provided its consolidated financial targets for the fourth quarter and full fiscal year 2026. These targets assume no further changes to export control restrictions or the current U.S. government "Entity List" restrictions. These targets constitute forward-looking statements and are based on current expectations. For a discussion of factors that could cause actual results to differ materially from these targets, see "Forward-Looking Statements" below.

For a reconciliation of Synopsys' fourth quarter and fiscal year 2026 targets, including expenses, earnings per diluted share and other measures on a GAAP and non-GAAP basis, a discussion of

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the financial targets that we are not able to reconcile without unreasonable efforts and a discussion of why management believes such measurements provide useful information to investors, see "GAAP to Non-GAAP Reconciliation" in the accompanying tables below.

Earnings Call Open to Investors
Synopsys will hold a conference call for financial analysts and investors today at 2:00 p.m. Pacific Time. A live webcast of the call will be available in the investor relations portion of Synopsys' corporate website at www.synopsys.com. Synopsys uses its website and social media channels as tools to disclose important information about Synopsys and to comply with its disclosure obligations under Regulation Fair Disclosure. A webcast replay will also be available on the corporate website from approximately 5:30 p.m. Pacific Time today through the time Synopsys announces its results for the fourth quarter and fiscal year 2026.

Availability of Final Financial Statements
Synopsys will include final financial statements for the third quarter of fiscal year 2026 in its quarterly report on Form 10-Q to be filed with the Securities and Exchange Commission (SEC) and available at www.sec.gov on or before September 9, 2026.

Continuing Operations
On Sept. 30, 2024, Synopsys completed the sale of its Software Integrity business. Unless otherwise noted, Synopsys' Software Integrity business has been presented as a discontinued operation in Synopsys' consolidated financial statements for all periods presented herein and all financial results and targets are presented herein on a continuing operations basis.

Reconciliation of Third Quarter Fiscal Year 2026 Results
The following tables reconcile the specific items excluded from GAAP in the calculation of non-GAAP net income, earnings per diluted share, and tax rate for the periods indicated below.

Implementation Investments

Keysight Helps AttoTude Cut Terahertz IC Design Cycles by More Than 50%

26 August 2026

Keysight Technologies, Inc. announced that AttoTude Inc., a pioneer of next-generation ASICs over Dielectric interconnect technology for AI and hyperscale data center applications, has expanded its use of Keysight EDA software to manage its full IC design workflow. As a result, AttoTude has reduced its design cycles by more than 50% while achieving first-pass silicon success across advanced RF, sub-THz, and THz tape-outs that underpin its guided-wave interconnect platform.

Design velocity is emerging as a competitive advantage, with global semiconductor revenue forecast to exceed $1.3 trillion in 2026 and AI semiconductors expected to account for 30% of the market. For organizations developing AI interconnect technologies, accelerating silicon development while minimizing costly respins is vital to delivering the required bandwidth, efficiency, and scalability.

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AttoTude designs integrated circuits that support per-lane data rates of 200G, 400G, and 800G, where on-chip interconnects behave as waveguides and accurate electromagnetic simulation is essential. With engineers working in parallel on sub-THz and THz subsystems, coordinating workloads without a shared, version-controlled environment makes first-pass silicon success difficult to achieve at scale. With the Keysight Advanced Design System (ADS) platform, AttoTude has cut design cycles to less than six weeks, with designs consistently performing to specification on first silicon.

Utilizing Keysight's design data management software, AttoTude maintains a single source of truth across its design environment, giving engineers full traceability and visibility at every stage. System-level scenario planning allows the team to explore design trade-offs before committing to silicon, with simulation-to-measurement correlation ensuring results reflect performance. As operating frequencies extend from RF into the sub-THz and THz domains, maintaining consistency between layouts, electromagnetic models, and simulation data becomes critical to delivering reliable silicon.

Richard Chan, ASIC Architect and Development Leader, AttoTude, said: "Developing an ASICs over Dielectric interconnect platform that spans signaling frequencies from 100 GHz to 3 THz requires an exceptional level of design accuracy and simulation fidelity. Keysight's EDA software has enabled our engineering team to move faster with greater confidence, helping us accelerate development while consistently achieving first-pass silicon success."

Nilesh Kamdar, General Manager, Keysight EDA, said: "At Keysight, we measure success by what our customers achieve. The next generation of AI infrastructure will be built by the teams that move from design to silicon fastest, and AttoTude is proving what that speed makes possible."

IBM and the USTA Introduce New AI-Powered Fan Experiences for 2026 US Open

24 August 2026

IBM and the United States Tennis Association (USTA) announced new and enhanced AI-powered fan features coming to USOpen.org and the US Open app for this year's tournament. Three new, enhanced AI-powered innovations are designed to help fans cut through the noise, stay closer to the action and experience the US Open in a more personalized way than ever. Since 1992, IBM and the USTA have brought some of the most advanced digital experiences in sports to more than 14 million global tennis fans annually.

This year's tournament comes at a time when audience demand for AI-powered features is gaining momentum, as accuracy, not speed, shapes the digital sports experience. According to a new global survey also out today from Morning Consult and commissioned by IBM, 91% of global tennis fans surveyed use sports apps during events, with high trust (64%) in AI-powered sports content.

At the heart of this year's experience is the all-new Live Updates homepage — a smarter, more personalized way for fans to follow the action that matters most to them. Fans can

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prioritize their favorite players and quickly zero in on the matches, insights and stories they care about most.

A new ***Serve Quality*** metric puts a whole new spin on how fans watch serves. Available across all 254 singles matches, the AI-powered tool uses advanced limb-tracking technology developed with IBM Bob to help analyze the precise mechanics of every serve – with 21 data points across the body and racquet, tracked 50 times per second. That means everything from wrist flex to the transfer of energy from a player's legs through their torso is captured, generating roughly 1.2 billion data points over the course of the tournament. The continuous stream of live data — including efficiency, accuracy, consistency and ball toss — is managed by IBM Confluent. The result: **a Serve Quality score generated in near real-time,** giving fans a new way to understand what makes a great serve great.

Also new this year, ***Key Moments*** takes the popular live ***Likelihood to Win*** feature a step further, helping fans understand not just **who's winning – but why.** Available for all singles matches, Likelihood to Win calculates each player's probability of victory using an AI-powered analysis of current and historical statistics, expert opinion and match momentum. Key Moments provides additional, richer information, to summarize the swings, turning points and momentum shifts that change each match in an instant.

The enhanced ***Match Chat*** acts as an interactive companion throughout each match, letting fans ask questions in their own words to get instant, conversational answers. Some responses now go beyond text, bringing in relevant photos and video to add even more context. Match Chat, powered by watsonx Orchestrate, draws on an expanded mix of live match data, analysis and historical information. A collection of AI agents and fit-for-purpose models trained in the USTA's editorial style and the language of tennis make responses feel right at home on the court.

"Our work with IBM this year has been game-changing, pushing the boundaries of what's possible in digital fan engagement," said **Brian Ryerson, Senior Director, Digital Strategy, USTA.** "By leveraging their AI capabilities, we're delivering new, innovative, and highly personalized content and insights to our millions of fans worldwide, while significantly enhancing our ability to tell compelling stories throughout every match of the US Open."

"Our partnership with the USTA continues to redefine digital sports experiences," said **Jonathan Adashek, Senior Vice President, Chief Global Affairs Officer at IBM.** "We can take millions of live data points streaming from the court and automatically route them into workflows that deliver usable insights in minutes and hours. These capabilities of Confluent, Bob and other IBM technologies help deliver a more intelligent experience, drawing greater value from data and changing the game for the US Open."

The **2026 US Open runs from August 23 – September 13.** Explore these IBM technologies and more by visiting USOpen.org and/or the US Open app available in the Apple and Android app stores on all mobile devices.

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Kummler+Matter accelerates product development and engineering with CIM Database

25 August 2026

The Swiss catenary systems partner is using CONTACT's CIM Database Cloud to create a digital backbone for product development and project engineering. The PLM system enables Kummler+Matter to optimize processes across the entire product lifecycle, respond to customer inquiries more quickly, and lay the strategic foundation for its digital transformation. When trains travel through the Gotthard Tunnel at 250 km/h, technology from Kummler+Matter reliably supplies them with power. For more than 100 years, the company has been developing customized solutions for railways, trams, and trolleybuses. To accelerate its digitalization and help employees manage growing volumes of data and increasingly complex projects, the company is implementing CIM Database Cloud from CONTACT Software.

The PLM system serves as Kummler+Matter's central platform for providing technical product data throughout the entire product lifecycle – in a structured, quality-assured, and traceable manner. Third-party systems such as CAD, BIM, and ERP are integrated via interfaces. This allows the engineering team to efficiently manage drawings, requirements, parts, bills of materials, and variants – while also benefiting from integrated project management.

CIM Database provides Kummler+Matter with several key benefits: It accelerates product development, reduces costs, and brings the disciplines of mechanics, power electronics, electronics, and software closer together. By streamlining processes across the entire product lifecycle, the company can respond to customer inquiries significantly faster.

For system development, the PLM system provides greater planning reliability in complex projects. Changes to components, variants, or requirements are transparent and traceable and can be systematically integrated into ongoing projects – improving on-time delivery and quality while lowering project risks.

With CIM Database Cloud, Kummler+Matter reduces internal IT workload and creates a scalable foundation for future requirements. The solution is being rolled out at two locations in Switzerland and will be available to employees in product development, engineering, procurement, manufacturing, warehousing, product management, and sales.“

Our projects are becoming increasingly complex, and the volume of data is growing. With CIM Database, we are creating a reliable foundation that enables us to make decisions faster and continuously improve our development processes,” says Dennis Darra, Head of Development at Kummler+Matter. CONTACT's solution stood out in particular for its modular architecture. “Looking ahead, we plan to gradually extend the PLM platform toward supply chain and production, so that digital product data can be used seamlessly from development to manufacturing and procurement.”

Kummler+Matter AG covers the entire field of catenary technology, offering customized products and a comprehensive range of services for railways, trams, and trolleybuses. From

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planning and system development to installation, the company supports every phase of a project. Kummler+Matter AG employs around 160 people and is part of the French infrastructure services provider COLAS.

Miracle Miles Unifies Product Data Across China and US Operations with Centric PLM

25 August 2026

Centric Software® is pleased to announce that Miracle Miles Technology Co., Ltd. (Miracle Miles) has successfully gone live with Centric PLM™ to strengthen global product data governance and multi-brand operations. Centric Software delivers innovative, integrated, end-to-end AI-powered enterprise solutions to take products from concept to commercialization. Fashion, luxury, footwear, outdoor, home, cosmetics & personal care, as well as multi-category retail teams can plan, design, develop, source, comply, buy, make, price, allocate, assort, sell and replenish products to achieve strategic and operational digital transformation goals.

Miracle Miles has grown from its Changsha headquarters into an international footwear group with offices in Shenzhen, Fuzhou and Los Angeles. The company owns brands such as Dream Pairs, Bruno Marc and Nortiv8, with category depth in women's, men's, children's, outdoor and athletic footwear. Miracle Miles products reach consumers in North America, Europe and Asia.

The acquisition of US e-commerce company Justfab accelerated the group's reach beyond China but also raised the stakes on data governance. Miracle Miles needed a way to establish a single source of truth across its global operations while allowing the US team to continue working with the flexibility needed for local product development and go-to-market execution.

"Before the project, we did not have enough visibility into the US team's product data," says Milo Zhong, IT Manager and PLM Project Lead at Miracle Miles. "Centric PLM now shows how much data exists, where product development stands and which processes have room to improve. That information has become an important asset for Miracle Miles and provides a reliable foundation for more targeted marketing decisions."

The Centric PLM project centered on upgrading and integrating Justfab's existing solution into Miracle Miles' group operations. Working between two continents, the project brought together Miracle Miles' China headquarters, US-based Justfab and Techstyle teams and Centric Software project teams in China and the United States to align across time zones, languages and operating cultures while carefully configuring Justfab's complex business logic.

"The implementation experience was very positive," Zhong shares. "The Centric team understood our requirements quickly because they had strong industry context and knew how product development teams work."

Close communication was especially important when the teams mapped Justfab's detailed operational requirements into the upgraded solution. "When we faced intricate process logic, the Centric team introduced practical tools and worked closely with both teams until every issue was resolved," Zhong adds.

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Following go-live, the US Justfab team continues to work in Centric PLM, preserving business continuity after the acquisition. The real shift sits at the China headquarters. Miracle Miles now has real-time visibility into Justfab's product data, development pace and data quality, closing what had been a significant blind spot and turning formerly scattered information into a group-level asset.

Miracle Miles can now build common product management standards without disrupting local team workflows. Centric PLM creates a clearer structure for aligning data, processes and workflows as more teams connect into a shared product data structure.

“Global expansion is no longer just about entering new markets. It is about connecting product data while preserving the autonomy local teams need to innovate,” says Fabrice Canonge, CEO of Centric Software. “We're proud to support Miracle Miles in creating a single source of product data in Centric PLM for its global teams while preserving business continuity for its U.S. operations. We look forward to strengthening our partnership as Miracle Miles continues to accelerate its global footprint and drive innovation in the footwear industry."

WACKER establishes Global Capability Center in India with HCLTech

27 August 2026

HCLTech, a leading global technology company, announced that Wacker Chemie AG, a global chemicals and biotechnology company, has recently established a Global Capability Center in Pune, India in collaboration with HCLTech.

The GCC will support WACKER's engineering, IT and digital transformation initiatives. and provide a flexible, resilient and future-ready delivery foundation.

“The Global Capability Center is an important step in strengthening our global delivery and digital execution capabilities,” said Fabian Seibold, Director WACKER Excellence Hub Pune. “HCLTech’s experience in building and scaling such centers allows us to move forward with a model that supports agility, governance and long-term growth.”

"This expanded engagement builds on the strategic partnership between WACKER and HCLTech and marks an important milestone in WACKER's digital transformation. We are proud to support WACKER's long-term digital and engineering transformation journey as a trusted partner," said Dr. Frank Fehler, Executive Vice President and Country Head - Germany, HCLTech.

"Through a phased customer-centric operating model, we are establishing a flexible, resilient, and future-ready GCC for WACKER in Pune. Leveraging our expertise in DevSecOps and automation, HCLTech will help build a high-performing team, strengthen governance, enhance operational efficiency, and accelerate digital modernization," said Kiran Cherukuri, EVP and Global GCC Practice Head, HCLTech.

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Product News

Agiloft Announces Agiloft for Salesforce on Salesforce AgentExchange

20 August 2026

Agiloft, the global leader in data-first contract lifecycle management (CLM), announced it has launched Agiloft for Salesforce on AgentExchange, Salesforce's marketplace that brings together the rich ecosystems of AppExchange, Slack, and Agentforce into one experience – making it easy for customers to discover, buy, activate, and manage trusted solutions across Salesforce and Slack. Agiloft for Salesforce is currently available on AgentExchange to help customers become agentic enterprises. AgentExchange provides a trusted ecosystem of nearly 14,000 vetted apps, agents, sub-agents, tools, MCP servers, integrations, and experts that help customers solve their unique business challenges faster.

Agiloft for Salesforce is the only enterprise CLM integration for Salesforce that requires no code to deploy, maintain, or extend. The release enables organizations to manage contracts from within the CRM environment, eliminating the workflow disruptions and data synchronization challenges commonly found in contract operations across legal, finance, and sales teams.

The no-code Salesforce managed package enables teams to initiate, manage, and track contracts directly from Salesforce objects such as Opportunities and Accounts, while maintaining synchronized data and workflow visibility between Salesforce CRM and Agiloft's CLM platform. By centralizing contract data and automating workflows, organizations can reduce operational delays, eliminate manual data tracking, and improve visibility for legal, finance, and sales teams.

"What organizations increasingly need is a way to connect contract data directly into the systems where business decisions happen," said Jason Barnwell, Chief Product Officer at Agiloft. "This release focuses on reducing the friction between CRM activity and contract management while giving customers the flexibility to adapt workflows to their own legal, finance, and sales processes through a completely no-code approach."

What Agiloft for Salesforce Delivers

● **Real-time sync:** Event-driven synchronization automatically reflects approvals, tasks, obligations, e-signatures, and contract status as structured Salesforce records.

● **Workflow flexibility:** Contract requests can be initiated from any Salesforce object, with record context passed automatically at launch – no manual ID entry, no data entry errors.

● **iPaaS (Integration Platform as a Service) flexibility:** Connect through Agiloft's Integration Hub, or alternative platforms, such as MuleSoft and Boomi.

● **Automated document generation:** Instantly create NDAs and sales agreements from pre-approved templates directly from Salesforce data using Agiloft's no-code rules engine.

● **Self-service signatures:** Signature workflows trigger automatically based on defined criteria, with real-time status updates reflected on both sides.

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● **Enhanced Extensibility**: Easily implement custom object compatibility including CPQ quotes - so teams can seamlessly automate contracting processes into their end-to-end quote to cash flows.

For sales, Agiloft for Salesforce makes it possible to generate, negotiate, and track contracts directly from an Opportunity record without waiting for separate legal workflows to begin. For legal and contracting teams, the provides reduces the volume of manual intake work by enabling sales users to self-serve contract requests directly within Salesforce, with accurate, contextual data pulled from the CRM record at the point of request. Sales teams gain direct visibility into their contract obligations within Salesforce, associated with the relevant customer record. Finance teams also benefit from improved access to contract data needed for forecasting, compliance tracking, and revenue operations.

The app is architected as a second-generation AppExchange managed package, providing enterprise Salesforce environments with faster deployment, easier upgrades, and more scalable customization capabilities. The solution has successfully completed Salesforce's security review and interoperability evaluation process.

ASCENT Publishes New Learning Guide –Autodesk® Fusion®: Introduction to Parametric Modeling

20 August 2026

ASCENT – Center for Technical Knowledge has released an updated edition of Autodesk® Fusion®: Introduction to Parametric Modeling, providing instructors, engineering teams, and individual learners with a structured learning path and up-to-date reference resource for Autodesk Fusion's 2703.1.20 software release. The guide reflects the latest Fusion workflows, including both Assembly Design and Hybrid Design methodologies. While assembling components and working with multi-body designs are established Fusion capabilities, these new design types offer users more flexibility in how they structure, manage, and develop their designs.

"Many Autodesk Fusion tutorials show users which commands to use, but they do not explain the principles behind effective parametric modeling," says Paul Burden, director of product development, ASCENT. "This guide helps instructors, students and engineering teams understand not just what to do, but why it matters, giving them the foundation to create flexible, well-structured models, that are easy to edit and adapt as designs evolve. This unique philosophy reflects our commitment to providing current, practical learning content aligned with real-world engineering workflows."

Unlike many CAD applications that follow a traditional release cycle, Autodesk Fusion is updated frequently, with new features and workflow changes delivered throughout the year. ASCENT's updated and revised imagery, instructions, exercises and workflows help instructors and learners keep pace with the evolving software.

Comprehensive and hands-on, Autodesk Fusion: Introduction to Parametric Modeling uses practical exercises to help learners understand design intent, sketch constraints, feature

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relationships, the model timeline, assembly design, and design documentation using both manual and automated tools.

The learning guide teaches users how to:

- Navigate the Autodesk Fusion interface and create fully constrained sketches
- Build and modify solid models using parametric relationships
- Create multi-component assemblies using the Assembly Design and Hybrid Design methodologies
- Produce technical drawings from their models
- Explore advanced modeling techniques and workflows

Rather than focusing on isolated tasks, Autodesk Fusion: Introduction to Parametric Modeling helps learners build a solid foundation in Autodesk Fusion, giving them the knowledge and hands-on experience to use the software's full capabilities with greater confidence.

Illoca Brings Vibe Modeling to AEC: Plamo, the New Agentic 3D Workspace

21 August 2026

Just as vibe coding marked a paradigm shift for software engineers, Illoca sees the same shift coming to architects and engineers. Across architecture, engineering and construction (AEC), designers still spend too much time manually building, rebuilding, and coordinating geometry as projects evolve. Plamo introduces vibe modeling to that workflow, allowing designers to direct the design while an agent handles the manual modeling across spatial relationships, geometric constraints, and increasingly complex systems.
Illoca, an AI startup building tools for architecture, engineering, and beyond, today launched Plamo in beta, its second product following Tracing Paper, an AI-assisted workspace for rapid architectural prototyping. Plamo is a new agentic 3D modeling workspace that turns sketches, reference images, drawings, and natural language into editable geometry directly in the browser.

"Vibe coding showed us that the biggest shift wasn't simply making software development faster," said **Chin-Yi Cheng, co-founder and CEO, Illoca**. "It changed who could build, how quickly ideas could be tested, and where engineers spent their attention. We think 3D design is heading in the same direction. Plamo lets designers work at the level of intent while keeping the geometry editable and the underlying logic intact, so speed doesn't come at the expense of control."

Plamo is designed around what happens after generation. Rather than producing a static mesh or one-off visual, it creates editable BREP geometry backed by parametric logic, so designers can continue changing dimensions, systems, and relationships without rebuilding the model from scratch. The result is a model that remains live as the design evolves—closer to an ongoing design environment than a generated endpoint.

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Plamo's agent interprets the request before it begins modeling, working from text, images, schematics, annotated drawings, or full plan sets. It can recreate a building, combine references, introduce structural or MEP systems, and reorganize geometry to match project conventions. When information is missing, it can research it; when the intent is ambiguous, it asks for clarification rather than silently filling in the gaps.

"In practice, the bottleneck is rarely a lack of ideas," said **Chiaowei Yu, co-founder and COO, Illoca**. "It's the amount of manual work required to translate every change into the model, then coordinate that change across the rest of the project. Plamo gives designers a way to stay closer to the decisions that matter, while the model catches up much faster."

Plamo is designed for people whose ideas eventually have to become workable 3D geometry—from buildings and infrastructure to products and manufactured objects. By reducing the manual effort required to create and repeatedly rebuild models, Plamo gives teams a faster way to explore ideas while preserving the editability needed to keep developing them.

- For architects and design teams: Explore massing, building systems, spatial concepts, and design alternatives earlier, without committing hours to modeling every iteration by hand.
- For engineers: Establish and iterate structural, MEP, and other technical systems within a coordinated model, creating a starting point for evaluation and further development.
- For developers and design-build teams: Test ideas and project scenarios in 3D earlier in the process, making it easier to communicate intent and align teams before more detailed design begins.
- For product and industrial designers: Move quickly from sketches, references, or requirements into editable parametric models that can continue evolving toward downstream CAD and manufacturing workflows.
- For multidisciplinary teams: Bring design information into a shared 3D environment where geometry can be refined, communicated, and handed off without starting over each time the design changes.

With Plamo, Illoca is betting that the next major shift in 3D design will not come from faster commands, but from a different relationship with software altogether—one where designers spend less time operating tools and more time directing intent. Plamo applies that approach through vibe modeling, by turning an idea into a working 3D design environment.

Rockwell Automation Expands Remote Support with Launch of TechConnectIQ

27 August 2026

Rockwell Automation, Inc., the world's largest company dedicated to industrial automation and digital transformation, announced the launch of TechConnectIQ℠ Support, a modernized remote support experience designed to help manufacturers reduce downtime, speed time to resolution and simplify software and firmware updates.

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As manufacturing environments become more complex and on-site experts harder to staff, Rockwell TechConnectIQ makes it easier for maintenance, engineering and operations teams to get the help they need when issues arise. The new experience provides faster access to Rockwell's technical expertise and digital resources, helping teams stay productive and respond more effectively to challenges.

TechConnectIQ Support is available now for single-site contract customers in North America, with additional regions planned for 2027. Available 24x7x365, Rockwell's technical support engineers assist with installation, configuration, troubleshooting and issue resolution across industrial automation systems. The service also reduces the need for on-site field visits and helps teams work more efficiently through improved access to knowledge and updates.

"Manufacturers are being asked to do more with fewer resources and support needs to keep pace," said Matt Fordenwalt, senior vice president, Lifecycle Services, at Rockwell Automation. "TechConnectIQ brings together our expertise and AI capabilities to help customers stay productive when on-site resources are limited."

Key benefits of this new offering include:

- **Real-time access to specialists** through web-based tools with scheduled callbacks and live support
- **Improved data visibility** via the myRockwellAutomation TechConnect hub, including installed base and support history
- **Simplified support structure** with consolidated hardware and software coverage and three support tiers: Basic, Standard and Professional
- **AI-support tools** including federated search, augmented reality guidance and instructional videos to assist with maintenance and remote support tasks

"For more than 20 years, customers have relied on Rockwell's TechConnect service to keep their operations running," said Bill Prather, lead product manager for production optimization at Rockwell Automation. "TechConnectIQ builds on that trusted foundation and reflects what customers told us they need today. We modernized the experience while maintaining the reliability they expect from Rockwell."

SimScale opens Engineering AI agent to its global community, helping to attract engineers to hardware and upskill the next wave of talent

18 August 2026

AI-native cloud simulation platform SimScale releases its simulation AI agent to its community of over 900,000 engineers, designers, and students. The agent will be released to the community today, and can run complete simulation workflows autonomously, from CAD geometry clean-up, to simulation set-up, through to validated output report – elements of the broader agentic workflows SimScale has spent the past year proving with enterprise customers.

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The release follows a record year of community growth for SimScale, with over 160,000 professional engineers, hardware designers and students joining the platform within the last year, and more than 100,000 in the first six months of 2026 alone. The community spans over 190 countries, with the largest community in the US, and covers all sectors of the engineering industry, with the built environment and AEC, industrial machinery and equipment, energy, manufacturing, electronics, automotive and aerospace the most heavily represented.

AI adoption in engineering and simulation workflows has doubled in less than a year. This growth has come with a shift in what engineers are using AI-native cloud simulation to do. Platform data shows non-linear mechanical simulation, used across consumer goods, manufacturing, medical devices and advanced structural work, rose 99% in the past 12 months. Conjugate Heat Transfer (CHT) simulation, common in electronics cooling, heat exchangers, and HVAC, rose 35%. Electromagnetics simulation, used for motors, actuators, sensors, and power electronics, rose 42%. Work that once required a specialist is now routine for engineers who were never trained as simulation experts but are using SimScale to realise the benefits of broad, early and automated simulation use in the hardware design process.

Integrating agentic AI technologies into simulation processes is also shifting hardware engineering duties away from rising amounts of administration and repetition, automating non-value-added engineering tasks, compressing lead times and enabling thousands of design decisions to take place in seconds. Specifically, a survey of over 350 engineering leaders in organizations showed that Engineering AI is already allowing engineers to increase simulation iteration speed from as low as once a week to multiple times a day, reduce bottlenecks and frustrating wait-times, and increase the number of design variants from as low as 1-5 to over 200, expanding the possibilities engineers can explore.

This is particularly important given Global Tech report warnings that the demand for hardware engineers is outpacing supply, even as the lure of software engineering is cooling – entry-level software engineering job posts fell nearly 30% in the US and UK. To attract engineering talent back into hardware, engineers need the right, frictionless tools.

“When you can explore thousands of design decisions in seconds, time stops being the constraint to innovation, and that changes what an individual engineer can do – whether that’s an experienced engineer in a big organisation, an engineer early-on in their career, or a student building skills,” David says. “We must attract engineers into hardware, which is challenging but rewarding. But most engineers did not choose the profession to draw CAD lines, wrestle with Outlook, or wait two weeks for simulations. They chose it because they wanted to solve the world’s biggest challenges and – to keep and nurture talent and drive innovation as rapidly as we need to – we must enable them to do that. This is why the integration of AI into simulation tools is so critical within engineering organisations. AI is not going to replace hardware engineering jobs; it’s a task tool that will free up engineers to do the work they trained for – and dreamt about – in the first place.”

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