

# GI Partners Announces Major Investment in Aras Corporation

*Taking Enterprise Open Source to the Next Level*

## **CIMdata Highlight**

On April 19, 2021 at the ACE 2021 virtual conference (Aras' user conference), Mr. Peter Schroer, Aras' CEO & Founder, announced a major investment by GI Partners, a private investment firm based in San Francisco, California.

In the press release, Mr. Travis Pearson, Managing Director and Co-Head of Private Equity at GI Partners noted, "We believe the pace of digital transformation in manufacturing is just beginning to increase, and that Aras is uniquely positioned to deliver the next generation of platform-based applications for global companies. We are excited to partner with Peter and the management team to help further extend their cloud technology leadership, world-class support, and operations as the business scales." He also stated, "Our vision is to grow the company through investment in internal processes and innovation, both organic R&D and acquisitions." Mr. Schroer said in the press release "We are transforming the way the world makes products by reinventing software for engineering and manufacturing to empower our customers with the flexibility to adapt quickly to tomorrow's most strategic challenges."

CIMdata has followed Aras from its inception and has been impressed with the innovative solutions and ideas they have brought to the global PLM economy. Customers such as GM, Toshiba, Airbus, and Microsoft have all chosen Aras in recent years demonstrating that Aras' solutions resonate across industries. Aras is just starting to roll out their approach to Cloud and SaaS. As a result, we expect the GI Partners investment will help Aras accelerate that program. We also look forward to seeing what changes and what doesn't after the GI Partners' investment.

## **About CIMdata**

CIMdata, an independent worldwide firm, provides strategic management consulting to maximize an enterprise's ability to design, deliver, and support innovative products and services through the identification and implementation of appropriate digital initiatives. Since its founding over thirty-five years ago, CIMdata has delivered world-class knowledge, expertise, and best-practice methods on a broad set of product lifecycle management (PLM) solutions and the digital transformation they enable. CIMdata also offers research, subscription services, publications, and education through certificate programs and international conferences. To learn more about CIMdata's services, visit our website at <http://www.CIMdata.com> or contact CIMdata at: 3909 Research Park Drive, Ann Arbor, MI 48108, USA. Tel: +1 734.668.9922. Fax: +1 734.668.1957; or at Oogststraat 20, 6004 CV Weert, The Netherlands. Tel: +31 (0) 495.533.666.

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