

AVEVA Licenses Aras SaaS Platform

CIMdata Highlight

On September 14, 2022, Aras announced a strategic OEM licensing partnership with AVEVA (OTC: AVEVF) that includes AVEVA licensing Aras' SaaS product innovation platform. The press release states "AVEVA will license the Aras Innovator® platform to deliver a series of scalable, Asset Lifecycle Management solutions, which will integrate Aras' open and flexible portfolio of applications with AVEVA Unified Engineering and AVEVA Asset Information Management."

Over the years Aras has closed a number of OEM licensing deals with Infor, [Minerva PLM](#), [ANSYS](#), and now AVEVA. All these licensees have delivered products to market, demonstrating that the Aras platform is flexible and robust enough to support PLM across diverse industries and process/application domains. The AVEVA deal validates the need to adopt advanced lifecycle management technology within the Architecture, Engineering and Construction (AEC) and in the Asset Management domains, new markets for Aras.

Another interesting point of the deal is that AVEVA is using the SaaS version of the Aras solution showing a vote of confidence in Aras' latest technology advancement. The stated plans of using requirements, change, and configuration management, as well as whole asset visualization will help AVEVA customers improve their lifecycle processes by integrating silos and creating more robust digital threads capable of supporting advanced digital twins. Aras notes that they have additional OEM deals in process, which CIMdata sees as a good way to expand market share and revenue.

About CIMdata

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