

# Altair Acquires Cassini

## *Brings Cloud-Native Digital Thread Capabilities*

### *CIMdata Highlight*

Altair Engineering announced today, 16 February 2022, their acquisition of Cassini, an Indian startup based in Hyderabad that offers the cloud-native CassiniPLM platform for product lifecycle management (PLM)—a platform that can be used to span idea through life (a concept core to CIMdata's preferred PLM definition). Mergers & acquisitions (M&A) are common in the simulation and analysis (S&A) market. This acquisition extends a recent trend for S&A market leaders to provide PLM platform capabilities integrated with their multi-physics S&A portfolios (e.g., Ansys, Aras, Siemens, Dassault Systems). As such, CIMdata thinks that Altair made a timely and sound investment by acquiring Cassini.

Started by PLM and software industry veterans, Cassini is a small company with a very expansive vision. Founded in India in 2015, company leaders felt there was a better way to support the end-to-end product lifecycle, and built a cloud-native SaaS offering that targets small- and medium-sized businesses. While founded in India, the company serves customers in India, Germany, and the United States, with local offices in each region. CassiniPLM is a comprehensive solution that provides a unified, integrated platform, offering Product Engineering, Product Manufacturing, Product Quality, and Product Service modules and is available in public, private, and hybrid cloud environments.

CIMdata believes that in our smart, connected future all value chain contributors will be on someone's digital thread and adding CassiniPLM gives Altair a leg up in helping their customers manage their lifecycle data to fulfill this vision. The Cassini offering should also enhance their simulation data and process management capabilities for their many customers. CIMdata thinks that this is an exciting move by Altair and we look forward to hearing more about their plans for CassiniPLM.

### **About CIMdata**

CIMdata, an independent worldwide firm, provides strategic management consulting to maximize an enterprise's ability to design, deliver, and support innovative products and services by identifying and implementing appropriate digital initiatives. For nearly forty years, CIMdata has provided industrial organizations and providers of technologies and services with world-class knowledge, expertise, and best-practice methods on a broad set of product lifecycle management (PLM) solutions and the digital transformation they enable. CIMdata also offers research, subscription services, publications, and education through certificate programs and international conferences. To learn more, visit [www.CIMdata.com](http://www.CIMdata.com) or email [info@CIMdata.com](mailto:info@CIMdata.com).

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